

## Group Network

### Affiliates



**MIMAKI USA, INC.**  
150 Satellite Boulevard, suite A,  
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**MIMAKI EUROPE B.V.**  
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<http://www.mimakieurope.com/>



**GRAPHIC CREATION Co., Ltd.**  
TKB Gotenyama Bldg 6F. 5-9-41  
Kitashinagawa, Shinagawa, Tokyo  
<http://www.graphic-creation.com/>



**MIMAKI IJ TECHNOLOGY (ZHEJIANG) Co., Ltd.**  
North side Hongjian Road, West side Xingpingyi  
Road, Economic Development Zone, Pinghu,  
Zhejiang, China 314200 West side



**MIMAKI ENGINEERING (TAIWAN) Co., Ltd.**  
NO.37, SEC.3, Chung Shan Rd., Tanzih  
Township, Taichung County, Taiwan (R.O.C) 427



**MIMAKI PRECISION Co., Ltd.**  
2182-3 Shigeno-Otsu, Tomi-city, Nagano,  
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**WIZTEC Co., Ltd.**  
1-3 Yorozu-cho, Hachioji-city, Tokyo, Japan  
<http://www.wiztec.co.jp/>



**Mimaki-nbn GmbH**  
Gewerbestr. 11, 82211 Herrsching, Germany  
<http://www.mimaki.de/>



**Shanghai Mimaki Trading Co., Ltd.**  
101 West Unit 16 SVA Industrial Park, 140  
Tianlin Rd., Shanghai, China  
<http://www.mimaki-smt.cn/>



**MIMAKI BRASIL COMERCIO E IMPORTACAO LTDA**  
Rua General Valdomiro de Lima, 275  
Jabaquara, Sao Paulo-SP  
<http://www.mimakibrasil.com.br/>

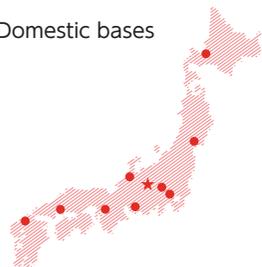


**MIMAKI KANPHOR INDIA PRIVATE LIMITED**  
232 Udyog Vihar, Phase IV Gurgaon, Haryana  
<http://www.mimakikanphor.com/>



**PT. MIMAKI INDONESIA**  
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Jakarta Utara 14350  
<http://www.mimaki.co.id/>

### Domestic bases



#### ★ Headquarters

2182-3 Shigeno-Otsu, Tomi-city, Nagano 389-0512

**Kazawa factory** 1333-3 Kazawa, Tomi-city, Nagano 389-0514

**Nagano Development Center** 520-1 Kitanagaika, Nagano-city, Nagano 381-0025

**Tokyo Branch Office** TKB Gotenyama Bldg 6F. 5-9-41 Kitashinagawa, Shinagawa, Tokyo

**Osaka Branch Office** NF Esaka Bldg. 1-13-41 Esaka-town, Suita-city, Osaka 564-0063

**Sapporo Sales office** Sapporo izumi 2nd Bldg 1F 2-5-2 Kitaichijouhigashi chuuo-ward, Sapporo-city, Hokkaido 060-0031

**Sendai Sales office** 3-10-7 Furujiro, Wakabayashi-ward, Sendai-city, Miyagi 984-0825

**Nagano Sales office** 2182-3 Shigeno-Otsu, Tomi-city, Nagano 389-0512

**Saitama Sales office** Meijiyasudaseimei/Omiya Bldg 1F. 3-1-2 Miya-town, Saitama-city, Saitama 330-0802

**Kanazawa Sales office** 12-6 2nd Street, Ekinishishinmachi, Kanazawa-city, Ishikawa 920-0027

**Nagoya Sales Office** 1-309 Iguchi, Tenpaku-ward, Nagoya-city, Aichi 468-0052

**Hiroshima Sales Office** 1-7-25 Yagi, Asanami-ward, Hiroshima-city, Hiroshima 731-0101

**Fukuoka Sales Office** 5-11-15 Yoshiduka, Hakata-ward, Fukuoka-city, Fukuoka 812-0041

## Notes for stockholders

<b>Business year</b>	From April 1 to March 31
<b>Annual meeting of stockholders</b>	Within three months from the end of each business year
<b>Base date</b>	Annual meeting of stockholders March 31
	Year-end dividend March 31
	Interim dividend September 30
	Or the date announced beforehand if necessary.
<b>Share unit</b>	100 shares
<b>Shareholder registry administrator and Account management institution for special accounts</b>	Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-Chome, Chiyoda-ku, Tokyo 100-8212, Japan Postcode137-8081
<b>Contact</b>	7-10-11, Higashisuna, Koto-ku, Tokyo Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department TEL 0120-232-711 (Toll free)

<b>Method of public notice</b>	Public notices are posted on our website ( <a href="http://www.mimaki.co.jp/">http://www.mimaki.co.jp/</a> ). However, if an electronic public notice cannot be given due to unavoidable circumstances, it will be published in the Nihon Keizai Shimbun.
<b>Listed financial products exchange</b>	Osaka Securities Exchange JASDAQ (Standard)
<b>Securities Code</b>	6638

#### (Note)

- For address changes or other procedures, please contact the account management institution (securities firm etc.) for your account. The shareholder registry administrator (Mitsubishi UFJ Trust Bank) cannot respond.
- Mitsubishi UFJ Trust Bank is the account management institution for the shares held in the special account. Please contact the above-mentioned account management institution for special accounts (Mitsubishi UFJ Trust Bank). In addition, the staff at Mitsubishi UFJ Trust Bank's branches can respond to questions as well.
- Un-received dividends are paid at the head office of Mitsubishi UFJ Trust Bank.

# Innovation.

## BUSINESS REPORT 2012

The Financial Report for our 37th Term  
published in March 2012 2011.4.1-2012.3.31

Securities Code 6638

**Mimaki**<sup>®</sup>  
MIMAKI ENGINEERING CO., LTD.

## To Our Shareholders



We would like to express our thanks for your loyal support. We are pleased to present the Financial Report for our 37th term (4/1/2011 to 3/31/2012).

**Summary of the 37th Period** We recorded sales of 26,876 million yen in the 37th term (up 4.9% from the preceding period) thanks to sales of the JV34-260 (a SG product), UJF-3042 (an IP product), and TS34-1800A (a TA product) that were all launched in the 37th term. On the other hand, assuming that the yen would remain strong, we have actively moved the production of our main entry model ink-jet printers to Chinese manufacturing subsidiaries in an effort to reduce costs. However, due to the sharp rise of the yen against the Euro (up about 20%) that far exceeded our cost cutting efforts, our ordinary profit decreased 21.9%.

**Market Forecast** Assuming that currency exchange rates will continue to be unstable with the yen remaining strong throughout the year, we have set our in-house exchange rates at 100 yen to the euro and 80 yen to the dollar.

Our main market, the graphic signs market, is undergoing digitization and that is creating strong demand for upgrades. Compared with the current conventional solvent ink printers, environment-friendly and energy saving products are in much stronger demand. While low cost solvent inkjet

printers remain dominant in emerging markets, we assume that demand for high definition and high reliability printers will increase as those economies grow.

Although the ratio of penetration for digital print is still low in the industrial product (IP) and textile apparel (TA) markets, its predicted to grow rapidly due to the sale of new products with improved functions and performance, such as speed-up, full automation, and diversity.

**A forecast for future business** We expect to achieve our sales target of 29,877 million yen (up 11.2% from the 37th period) by launching a lineup of new ink-jet products with Aqueous latex ink and Solvent UV Ink and high-speed flag ship machines in the SG, IP and TA markets in response to strong Eco demand in the advanced economies.

In order to increase sales in the emerging markets, we will strengthen our sales and maintenance systems in our sales subsidiaries in each of these markets.

Advancing platform-based design, we will launch a group of new products including entry-level machines and high production machines engineered for various purposes.

In terms of production, we will increase the production scale of our manufacturing subsidiaries in China in order to make us more resistant to foreign exchange fluctuations and raise our cost competitiveness, while maintaining our domestic production scale.

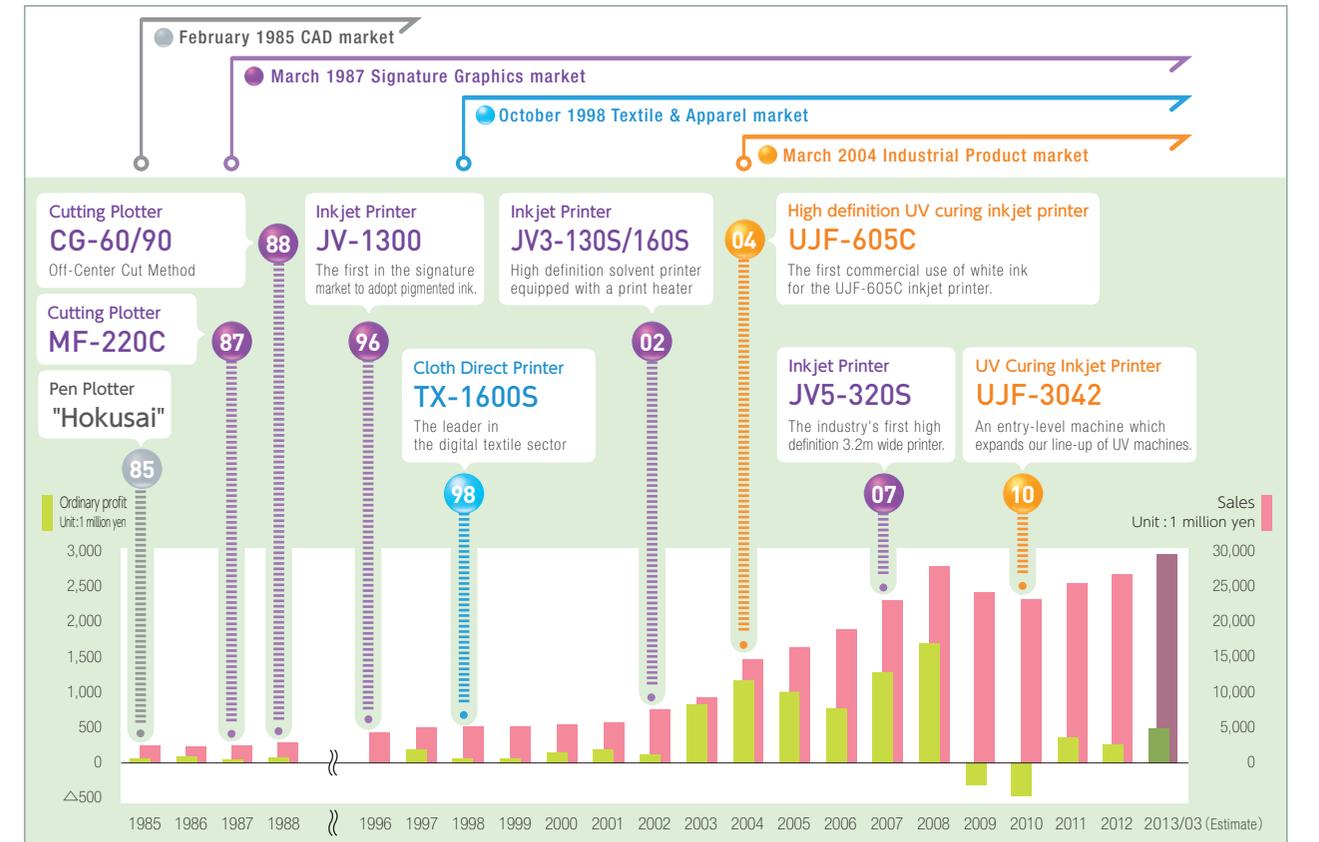
**Change of Management** In order to strengthen our ability to respond to the expected future changes in the market, various demands for new products and to manufacture profitably with a strong yen, we have appointed a new president at the general meeting of shareholders. Our new president is Hisayuki Kobayashi, who has been until now the senior general manager of the Development and Production Departments. His mandate along with Chairman Ikeda is to make Mimaki an innovative company that strives for "Novelty and Difference."

We hope you, the shareholders, will continue to support us.

President Hisayuki Kobayashi

## Trends in Our Business Performance

Trends in Our Business Performance



**MIMAKI ENGINEERING aims to develop market-oriented products and create an on demand manufacturing system on the basis of its inkjet and cutting technologies. We aim to:**

- |               |                           |   |                           |  |
|---------------|---------------------------|---|---------------------------|--|
| <b>Vision</b> | <b>vision</b><br><b>1</b> | Be an "Innovative Company" supplying Mimaki branded products to the world using our proprietary technologies. | <b>vision</b><br><b>3</b> | Be a market leader that always provides "Novelty and Difference" to the market.                    |
|               | <b>vision</b><br><b>2</b> | Be a company agile enough to quickly provide products that satisfy customers.                                 | <b>vision</b><br><b>4</b> | Have a business culture that allows each person's individuality and capabilities to be fully used. |

# Financial Highlights

## Performance Highlights for the 1st Quarter

### Sales

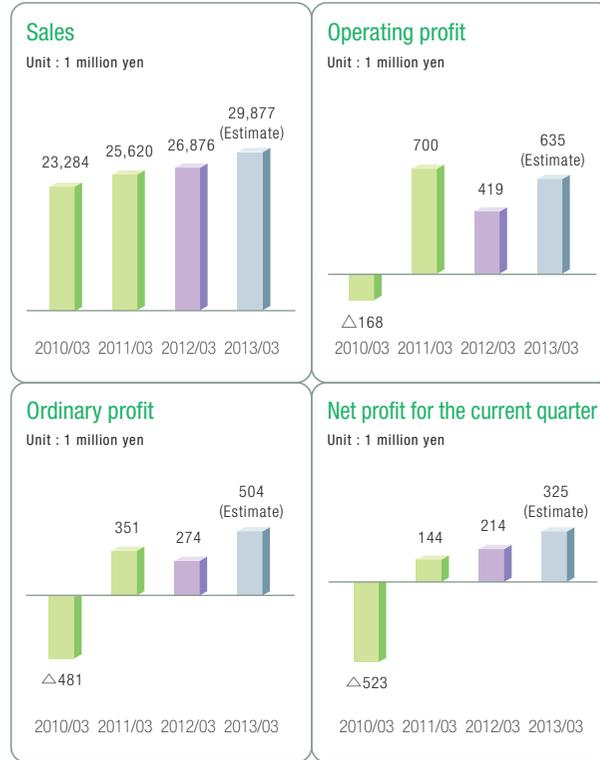
Despite the negative impact of the strong yen, we did well whether one looks at each machine category for the SG, IP and TA markets or if you look at sales of individual machines and associated ink products achieving revenue of 26,876 million yen that is up 4.9% from last quarter.

### Profits

We have transferred the manufacturing of some models to Chinese manufacturing subsidiaries, proactively procured parts from China, and made efforts to reduce costs and currency exchange risks. However, increases in sales and administrative costs as well as the impact of the strong yen have decreased our operating profit to 419 million yen (down 40.2% from the previous quarter) and our ordinary profit to 274 million yen (down 21.9%). Net profit for the current quarter increased to 214 million yen (up 48.8% from the previous quarter) due to gains realized from reforming the retirement scheme.

## Forecast for 2013

In uncertain business conditions, our goal is to create on-demand business support that is based on the 'users' point of view,' and to carry out plans that benefit our customers like: highly efficient and environmentally conscious product development and total solution packages with printing and cutting. We forecast an increase in income and profits.

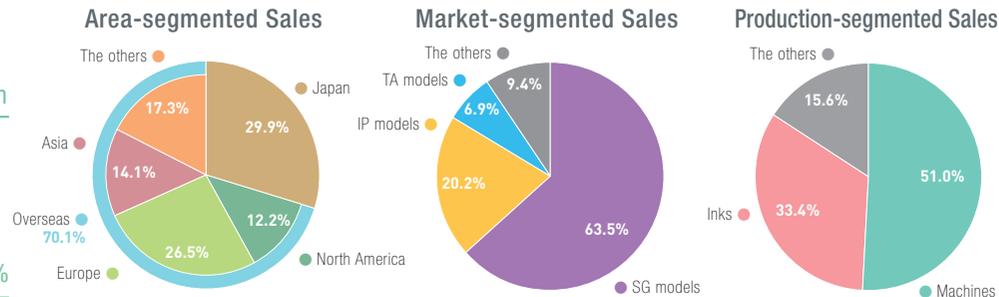


## MIMAKI ENGINEERING's market share for the 1st quarter of 2012

### Consolidated sales

26,876 million yen

Quarter over quarter up 4.9%

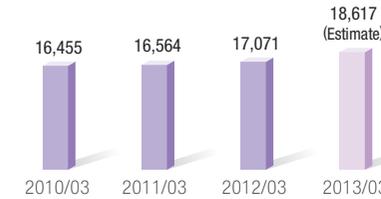


# Segment Review

## Review by Target for the financial year that ended in March 2012

### SG Signature Graphics market

- Sales : 17,071 million yen (Unit : 1 million yen)
- Quarter over quarter : up 3.1%

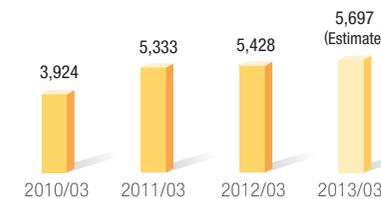


The products for this market create the mainstays of the Sign Graphics market, advertisements and signboards. Although this year we concentrated on promoting our existing products and increased the sales volume of our main JV33 series due to market based pricing, the total yen sales value was sluggish but the CJV30 series sold well. The weak dollar and euro and strong yen had a great effect on sales, but there was a significant increase in the use of the top-end model, JV34-260 to make soft signs, such as banners and streamers, and the product itself sold steadily. As a result, total sales grew to 17,071 million yen (up 3.1% from the previous year).



### IP Industrial Product market

- Sales : 5,428 million yen (Unit : 1 million yen)
- Quarter over quarter : up 1.8%

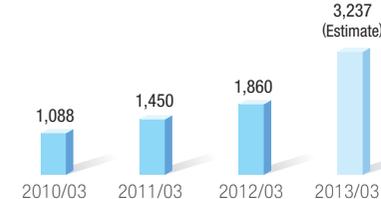


The products for this market are used in the manufacturing of industrial products. This year we improved the pricing and functions of our eco-friendly UV curing ink products. In particular the UJF-3042 was widely adopted because it meets the current needs of the print business. Furthermore, we released the UJF-3042FX in September 2011 and the UJF-3042HG in February 2012, increasing our sales of consumables, such as ink. As a result, our sales grew to 5,428 million yen (up 1.8%).



### TA Textile & Apparel market

- Sales : 1,860 million yen (Unit : 1 million yen)
- Quarter over quarter : up 28.3%



The products in this market are used in the textile and apparel industries. This year we focused on improving the production and running costs of the digital printer, Tx400-1800D and the Tx400-1800B that smoothly transfers elastic material and expanded sales with new proposals for the print business. As a result, we achieved sales of 1,860 million yen (Up 28.3% over last year).



## New Product & Topics

### New Product 1 Added models to the desktop UV series

Desktop type LED printer  
UV curing small flatbed  
inkjet printer

## UJF-3042HG

We added an HG (High Gap) model capable of printing on material up to 150 mm high to the popular UJF-3042 series. Moreover, we increased the number of heads, enabling an ink set of 6-color + white or 4-color + white + clear to meet various print needs with one printer.



### New Product 2 First in the world! Simultaneous release of two printer models equipped with a next-generation ink for signs

A wide format inkjet printer equipped with aqueous latex ink

## JV400-130/160LX

For the first time anywhere, there is a printer equipped with latex white ink. Because it uses Aqueous latex ink, it is odorless, low VOC (volatile organic compound) and energy saving while at the same time it is able to make clear prints on absorbing layer-free PET / vinyl chloride film, cloth and wood. This will greatly improve the expressive power of signs.



A wide format inkjet printer equipped with solvent UV ink

## JV400-130/160SUV

The world's first printer using UV solvent ink. We developed a new 'dream'ink that has a UV quick drying capability as well as high glossiness. It is also a strong solvent. Sign shop floors using vinyl chloride and tarpaulin will be able to strengthen their productivity and functionality with this product.



### New Product 3 Market-in for the emerging markets

3.2 m wide grand format inkjet printer

## SWJ-320 S2/SWJ-320 S4

A low cost 3.2 m wide solvent inkjet printer to enter the juiciest sector in the emerging markets. Even though it was conceived in China and is made in China, Japanese-made parts are used in key areas to combine low cost and high definition.



### New Product 4 High production 500 Series launched

High-speed inkjet printers for sublimation transfer paper  
**TS500-1800**

A flag ship printer that can be used in production with an overwhelming productivity of up to 150 m<sup>2</sup>/h, stability even under heavy user and low running costs. We are targeting it at standard machines in the soft sign and sports apparel sector that is growing rapidly in both advanced and emerging markets.



### New Product 5 High production 500 series 2nd phase

Direct high-speed inkjet printers for sublimation transfer paper  
**Tx500-1800DS**

The TS500 is able to directly print on polyester cloth. This is optimum for those who directly dye using sublimation transfer ink including everything from textile cloth printing to printing soft signs. Transfer paper is unnecessary, helping to mitigate your environmental load.



#### TOPIC

01

### Established a subsidiary in Indonesia.

We have established a subsidiary in Indonesia as part of our sales network construction in Southeast Asia where the progress of digitization accompanying future economic development will expand the use of our products.

#### Overview of subsidiary

Corporate name	PT. MIMAKI INDONESIA
Foundation	November 9, 2011
Investment ratio	Our company 99.5%, MIMAKI USA, INC. 0.5%
Beginning of operation	April 2012
Contents of business	Marketing, sales, technical services, sales promotion, etc. of our group products (inkjet printers, cutting plotters, ink)

#### TOPIC

02

### Held the 4th MIMAKI Festival

In order to express our gratitude to the people in the communities that we interact with daily and to have a good time presenting our operations and products, we held the "4th MIMAKI Festival" on October 29, 2011. On that day, we had good weather and about 3,500 people attended.



# Product Development History

1985-2000		2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013									
<h3>Drafting Plotter</h3> <p><b>1985</b> February <b>MF-120</b> A2 Flat Pen Plotter [Hokusai]</p> <p><b>1986</b> April <b>MX-11/10</b> Servo Style Pen Plotter</p> <p><b>1987</b> March <b>MF-220C</b> A2 Flat Cutting Plotter</p> <p><b>1988</b> July <b>MG-110</b> A1 Pen Plotter [Hokusai]</p> <p><b>1989</b> October <b>CG-90SD</b> Cutting Plotter</p> <p><b>1990</b> January <b>CG-120</b> Cutting Plotter with Auto-Roll Feeder</p> <p><b>1991</b> June <b>CG-45</b> Desktop Cutting Plotter</p> <p><b>1992</b> January <b>CG-50</b> High-Speed Cutting Plotter</p> <p><b>1993</b> February <b>HF-500</b> Heat Pen Cutting Plotter</p> <p><b>1994</b> January <b>CG-100SD</b> High-Speed Cutting Plotter</p> <p><b>1995</b> January <b>Vector Link</b> Cutting Software for PS (Mac OS)</p> <p><b>1996</b> October <b>CAM LINK</b> Cutting Data Conversion Software</p> <p><b>1997</b> January <b>CG-100AP</b> 1 meter Width Apparel Pattern Cutting Plotter</p> <p><b>1998</b> March <b>My Brain Vehicle</b> Cutting System for Car Film</p> <p><b>1999</b> December <b>CG-60St</b> Desktop Cutting Plotter</p> <p><b>2000</b> November <b>TX Link</b> Software RIP for Textile Printing</p>		<h3>Ink-jet Printer</h3> <p><b>1991</b> April <b>MX-760/790</b> High-Speed Pencil Plotter</p> <p><b>1992</b> January <b>CG-50</b> High-Speed Cutting Plotter</p> <p><b>1993</b> January <b>MX-340/360/390</b> Low Cost Pencil Plotter</p> <p><b>1994</b> May <b>MR-1900</b> LED Plotter A0 Version</p> <p><b>1995</b> March <b>JP-560/590</b> Monochrome Inkjet Printer</p> <p><b>1996</b> October <b>JV-1300</b> Full-Color Inkjet Printer with Water-based Pigment Ink</p> <p><b>1997</b> December <b>JP-660/690C</b> Full-Color Inkjet Printer</p> <p><b>1998</b> April <b>JV2-130</b> Full-Color Inkjet Printer with 6 Colors Pigment Ink</p> <p><b>1999</b> November <b>JV2-180</b> Large format Full-Color Inkjet Printer</p> <p><b>2000</b> November <b>TX Link</b> Software RIP for Textile Printing</p> <p><b>2001</b> June <b>JV4-130/160/180</b> Large Format Full-Color Inkjet Printer</p> <p><b>2002</b> June <b>Fine Cut for Corel</b> Cutting Software for Corel Draw</p> <p><b>2003</b> January <b>DM2-1810</b> Flatbed Inkjet Printer</p> <p><b>2004</b> March <b>GP-604D</b> Garment Printer</p> <p><b>2005</b> April <b>UJF-605R</b> Roll-fed UV-curable Inkjet Printer</p> <p><b>2006</b> January <b>Mimaki Profile Master</b> Color Management System</p> <p><b>2007</b> January <b>UJF-605C II</b> Flatbed UV-curable Inkjet Printer</p> <p><b>2008</b> January <b>IPF-1610B/1610B-U</b> Industrial Flatbed UV-curable Inkjet Printer</p> <p><b>2009</b> February <b>JV33-260</b> Super-Wide Solvent Inkjet Printer</p> <p><b>2010</b> January <b>JV5-320DS</b> Direct Printing / Dye Sublimation Grand Format Inkjet Printer</p> <p><b>2011</b> March <b>JV34-260</b> Super Wide Format Inkjet Printer</p> <p><b>2012</b> February <b>UJF-3042HG</b> UV LED curable Flatbed Inkjet Printer</p> <p><b>2013</b> February <b>JV400-130/160LX</b> Latex Inkjet Printer</p>		<h3>Cutting Plotter</h3> <p><b>1987</b> March <b>MF-220C</b> A2 Flat Cutting Plotter</p> <p><b>1988</b> June <b>CG-45</b> Desktop Cutting Plotter</p> <p><b>1989</b> October <b>CG-90SD</b> Cutting Plotter</p> <p><b>1990</b> January <b>CG-120</b> Cutting Plotter with Auto-Roll Feeder</p> <p><b>1991</b> June <b>CG-45</b> Desktop Cutting Plotter</p> <p><b>1992</b> January <b>CG-50</b> High-Speed Cutting Plotter</p> <p><b>1993</b> February <b>HF-500</b> Heat Pen Cutting Plotter</p> <p><b>1994</b> January <b>CG-100SD</b> High-Speed Cutting Plotter</p> <p><b>1995</b> January <b>Vector Link</b> Cutting Software for PS (Mac OS)</p> <p><b>1996</b> October <b>CAM LINK</b> Cutting Data Conversion Software</p> <p><b>1997</b> January <b>CG-100AP</b> 1 meter Width Apparel Pattern Cutting Plotter</p> <p><b>1998</b> March <b>My Brain Vehicle</b> Cutting System for Car Film</p> <p><b>1999</b> December <b>CG-60St</b> Desktop Cutting Plotter</p> <p><b>2000</b> November <b>TX Link</b> Software RIP for Textile Printing</p> <p><b>2001</b> June <b>JV4-130/160/180</b> Large Format Full-Color Inkjet Printer</p> <p><b>2002</b> June <b>Fine Cut for Corel</b> Cutting Software for Corel Draw</p> <p><b>2003</b> January <b>DM2-1810</b> Flatbed Inkjet Printer</p> <p><b>2004</b> March <b>GP-604D</b> Garment Printer</p> <p><b>2005</b> April <b>UJF-605R</b> Roll-fed UV-curable Inkjet Printer</p> <p><b>2006</b> January <b>Mimaki Profile Master</b> Color Management System</p> <p><b>2007</b> January <b>UJF-605C II</b> Flatbed UV-curable Inkjet Printer</p> <p><b>2008</b> January <b>IPF-1610B/1610B-U</b> Industrial Flatbed UV-curable Inkjet Printer</p> <p><b>2009</b> February <b>JV33-260</b> Super-Wide Solvent Inkjet Printer</p> <p><b>2010</b> January <b>JV5-320DS</b> Direct Printing / Dye Sublimation Grand Format Inkjet Printer</p> <p><b>2011</b> March <b>JV34-260</b> Super Wide Format Inkjet Printer</p> <p><b>2012</b> February <b>UJF-3042HG</b> UV LED curable Flatbed Inkjet Printer</p> <p><b>2013</b> February <b>JV400-130/160LX</b> Latex Inkjet Printer</p>		<p><b>2001</b> August <b>TX2-1600</b> Digital Textile Inkjet Printer</p> <p><b>2002</b> September <b>JV3-130S/160S</b> Solvent Inkjet Printer</p> <p><b>2003</b> April <b>JV3-250SP</b> Super-Wide Solvent Inkjet Printer</p> <p><b>2004</b> June <b>JV2-130/160</b> Full-Color Inkjet Printer</p> <p><b>2005</b> June <b>JV3-160SP</b> Solvent Inkjet Printer</p> <p><b>2006</b> December <b>JF-1610/1631</b> Large Format Flatbed UV-curable Inkjet Printer</p> <p><b>2007</b> August <b>UJF-605R II</b> Roll-fed UV-curable Inkjet Printer</p> <p><b>2008</b> September <b>Raster Link Pro III / IP III / TA III</b> Software RIP compatible with PS3</p> <p><b>2009</b> February <b>JV33-130/160</b> Solvent Inkjet Printer</p> <p><b>2010</b> February <b>JV33-260</b> Super-Wide Solvent Inkjet Printer</p> <p><b>2011</b> September <b>UJF-3042FX</b> UV LED curable Flatbed Inkjet Printer</p> <p><b>2012</b> April <b>TS500-1800</b> Ultra High-Speed Dye Sublimation Inkjet Printer</p> <p><b>2013</b> May <b>JV400-130/160SUV</b> Solvent UV Inkjet Printer</p>		<p><b>2001</b> August <b>TX2-1600</b> Digital Textile Inkjet Printer</p> <p><b>2002</b> September <b>JV3-130S/160S</b> Solvent Inkjet Printer</p> <p><b>2003</b> April <b>JV3-250SP</b> Super-Wide Solvent Inkjet Printer</p> <p><b>2004</b> June <b>JV2-130/160</b> Full-Color Inkjet Printer</p> <p><b>2005</b> June <b>JV3-160SP</b> Solvent Inkjet Printer</p> <p><b>2006</b> December <b>JF-1610/1631</b> Large Format Flatbed UV-curable Inkjet Printer</p> <p><b>2007</b> August <b>UJF-605R II</b> Roll-fed UV-curable Inkjet Printer</p> <p><b>2008</b> September <b>Raster Link Pro III / IP III / TA III</b> Software RIP compatible with PS3</p> <p><b>2009</b> February <b>JV33-130/160</b> Solvent Inkjet Printer</p> <p><b>2010</b> February <b>JV33-260</b> Super-Wide Solvent Inkjet Printer</p> <p><b>2011</b> September <b>UJF-3042FX</b> UV LED curable Flatbed Inkjet Printer</p> <p><b>2012</b> April 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# Consolidated Financial Statements

## Consolidated balance sheet (Summary)

Unit : 1 million yen

Subject	Previous period	Current period
	As of March 31, 2011	As of March 31, 2012
<b>Assets Section</b>		
Current assets	15,231	18,976
Fixed assets	7,124	6,730
Tangible fixed assets	5,734	5,562
Intangible fixed assets	323	285
Investments and other assets	1,065	882
Total assets	22,355	25,707
<b>Liability Section</b>		
Current liabilities	13,003	16,417
Fixed liabilities	3,130	3,138
Total liabilities	16,134	19,555
<b>Net Assets</b>		
Stockholders' equity	6,864	6,985
Capital	2,015	2,015
Capital surplus	1,905	1,905
Accumulated earnings	3,136	3,258
Own shares	△ 192	△ 192
Accumulated other comprehensive income	△ 678	△ 868
Share warrant	35	34
Total net assets	6,221	6,151
Total liabilities and net assets	22,355	25,707

## Consolidated statements of changes in net assets (Summary)

Current period From April 1, 2011 To March 31, 2012

Unit : 1 million yen	Stockholders' equity					Accumulated other comprehensive income			Share warrant	Total net assets
	Capital	Capital surplus	Accumulated earnings	Own shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Forex adjustment account	Total accumulated other comprehensive income		
Balance on April 1, 2011	2,015	1,905	3,136	△ 192	6,864	△ 6	△ 672	△ 678	35	6,221
The amount of change in consolidated accounting year										
Dividend of surplus			△ 93		△ 93					△ 93
Net profit of current period			214		214					214
Amount of changes during consolidated accounting year of items other than stockholders' equity (Net base)						△ 0	△ 189	△ 190	△ 0	△ 190
Total amount of changes during consolidated accounting year	-	-	121	-	121	△ 0	△ 189	△ 190	△ 0	△ 69
Balance on March 31, 2012	2,015	1,905	3,258	△ 192	6,985	△ 6	△ 862	△ 868	34	6,151

## Consolidated income statement (Summary)

Unit : 1 million yen

Subject	Previous period	Current period
	From April 1, 2010 To March 31, 2011	From April 1, 2011 To March 31, 2012
<b>Sales</b>	25,620	26,876
Cost of sales	14,980	16,003
Gross profit on sales	10,640	10,873
Selling and general administrative expenses	9,939	10,454
<b>Operating profit</b>	700	419
Nonoperating income	66	118
Nonoperating expenses	415	263
<b>Ordinary profit</b>	351	274
Extraordinary gain	19	102
Extraordinary loss	65	499
<b>Net income before taxes and other adjustments</b>	305	376
Corporate income tax, resident tax and business tax	48	201
Refund taxes, such as corporate income tax	△ 29	△ 5
Income taxes-deferred	141	△ 34
<b>Net profit of current period</b>	144	214

## Consolidated statement of cash flow (Summary)

Unit : 1 million yen

Subject	Previous period	Current period
	From April 1, 2010 To March 31, 2011	From April 1, 2011 To March 31, 2012
Cash flows from operating activities	△ 184	2,049
Cash flows from investing activities	△ 508	△ 333
Cash flows from financing activities	869	762
The difference in cash and cash equivalents from foreign exchange	△ 71	△ 71
Increase and decrease of cash and cash equivalents	105	2,405
Cash and cash equivalents, beginning of year	2,282	2,388
Cash and cash equivalents, end of year	2,388	4,794

\* All written amounts are omitted if they are less than 1 million yen.

# Company Profile / Stock Information

## Corporate Profile (As of March 31, 2012)

<b>Corporate name</b>	MIMAKI ENGINEERING CO., LTD.
<b>Foundation</b>	August 1975
<b>Capital</b>	2,015,160,000 yen
<b>Head office and plants</b>	2182-3 Shigeno-Otsu, Tomi-city, Nagano, Japan 0268 (64) 2281 (Representation)
<b>Employees</b>	947 (Consolidated) / 556 (Mimaki Engineering only).
<b>Contents of business</b>	Development, Manufacturing & Sales of Computer Devices and Software
<b>Main banks</b>	Hachijuni Bank, Ltd. Bank of Tokyo-Mitsubishi UFJ, Ltd. Sumitomo Mitsui Banking Corporation Mizuho Bank, Ltd.

## Stock situation (As of March 31, 2012)

<b>Total number of authorized shares</b>	200,400 shares
<b>Total number of issued shares</b>	69,600 shares
<b>Number of shareholders</b>	2,113
<b>Major stockholders' situation</b>	

Shareholder name	Number of shares held (Shares)	Investment ratio (%)
Ikeda Holdings, Inc.	10,766	15.47
MIMAKI ENGINEERING Employee Stock Ownership	6,629	9.53
Noriyuki Tanaka	6,250	8.98
Tanaka Kikaku Ltd.	6,000	8.62
Tokyo Small Business Investment Co.	3,810	5.47
Hachijuni Bank, Ltd.	2,100	3.02
Japan Trustee Services Bank, Ltd.	2,074	2.98
Akira Ikeda	2,021	2.90
AVASYS CORPORATION	1,800	2.59
Nomura Trust and Banking, Ltd.	1,450	2.08

(Note) Our company holds 2,884 own shares which are excluded from the above major stockholders.

## Distribution of stocks by owner



## Stock information

### Division of Shares and Adoption of Unit Stock System

We divided one share of our common share into 200 shares on February 10, 2012 based on a corporate resolution. This is intended to reduce the amount per investment unit of our stock, to improve the liquidity of our stock, and to further broaden our investor base. Moreover, in line with the purpose of the "Action Plan for Concentration of Unit of Exchange" which the national securities exchanges published, we adopted a unit stock system with 100 shares per share unit. This division of shares and the adoption of a unit stock system has halved the investment unit.

<b>Base date</b>	March 31, 2012
<b>Effective date</b>	April 1, 2012
<b>All issued stocks after division</b>	13,920,000 shares
<b>Total number of authorized shares after division</b>	40,080,000 shares
<b>Share unit</b>	100 shares