

Company Profile / Stock Information (As of March 31, 2025)

Corporate Profile

| | |
|---------------------|--|
| Corporate Name | MIMAKI ENGINEERING CO., LTD. |
| Foundation | August 1975 |
| Capital | 4,357 million yen |
| Business Activities | Development, manufacturing, and sales of computer devices and software |
| Industry Category | Electrical Equipment |
| Employees | 2,114 (consolidated) 891 (parent company only) |

Board Members (As of June 20, 2025)

| | |
|---|-------------------|
| President and CEO | Kazuaki Ikeda |
| Senior Managing Director and CTO | Kazuyuki Takeuchi |
| Executive Director and CFO | Koji Shimizu |
| Director | Yasuhiro Haba |
| Director | Nariaki Makino |
| Director | Takeshi Kodaira |
| Director | Shujiro Morisawa |
| Director | Yuji Ikeda |
| Outside Director | Hiroimi Nakazawa |
| Outside Director (Full-time Audit and Supervisory Committee Member) | Yoh Zenno |
| Outside Director (Audit and Supervisory Committee Member) | Hisamitsu Arai |
| Outside Director (Audit and Supervisory Committee Member) | Seiko Minomo |
| Outside Director (Audit and Supervisory Committee Member) | Shunsuke Numata |

Accounting Auditor

Kanade Partnership

Stock Information

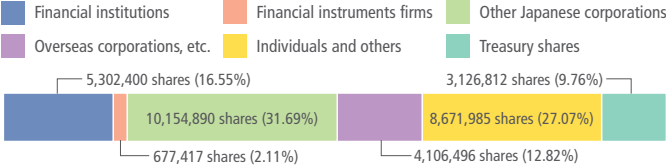
| | |
|-----------------------------|--------------------|
| Number of Authorized Shares | 128,160,000 shares |
| Number of Issued Shares | 32,040,000 shares |
| Number of Shareholders | 5,403 |

Major Shareholders

| Shareholder name | Number of shares held (shares) | Investment ratio (%)* |
|---|--------------------------------|-----------------------|
| Ikeda Holdings, Inc. | 5,064,000 | 17.51 |
| The Master Trust Bank of Japan, Ltd. | 2,381,400 | 8.24 |
| TANAKA KIKAKU CO.,LTD | 2,230,000 | 7.71 |
| Noriyuki Tanaka | 2,037,200 | 7.05 |
| Custody Bank of Japan, Ltd. | 1,834,100 | 6.34 |
| Tokyo Small and Medium Business Investment & Consultation Co., Ltd. | 1,529,000 | 5.29 |
| MIMAKI ENGINEERING Employee Stock Ownership | 1,068,200 | 3.69 |
| The Hachijuni Bank, Ltd. | 840,000 | 2.91 |
| Adeki Partners Co., Ltd. | 833,200 | 2.88 |
| BNY GCM CLIENT ACCOUNT JPRD AC ISG(FE-AC) | 384,827 | 1.33 |

* Percentage of shares held relative to the total number of issued shares (excluding treasury shares) (%)

Ownership Breakdown



Securities Code: 6638
MIMAKI ENGINEERING CO., LTD.



BUSINESS REPORT
2025.3

Business Report 2025.3
April 1, 2024-March 31, 2025

Please refer to the Featured Topic on pages 9-10 for details of “New medium- to long-term growth strategy.”

| Shareholder Information | | | |
|--|--|---|--|
| Business year | From April 1 to March 31 | Mail address | P.O. Box No. 29, Shin-Tokyo Post Office 137-8081, Japan Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department |
| Annual general meeting of shareholders | Within three months from the end of each business year | Method of public notice | Public notices are posted on our website (https://ir.mimaki.com/ , in Japanese). However, if an electronic public notice cannot be given due to unavoidable circumstances, it will be published in the <i>Nihon Keizai Shimbun</i> . |
| Record date | Annual meeting of shareholders: March 31 Year-end dividend: March 31 Interim dividend: September 30 A date will be announced beforehand if necessary. | Listings | Tokyo Stock Exchange Prime Market |
| Share unit | 100 shares | Securities code | 6638 |
| Shareholder registry administrator | Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan | Notes: 1. For inquiries on address changes or other procedures pertaining to shares, please contact the account management institution (securities firm, etc.) with which your account is held. Please note that the shareholder registry administrator (Mitsubishi UFJ Trust and Banking Corporation) cannot handle these procedures. 2. Unreceived dividends are paid at the head office of Mitsubishi UFJ Trust and Banking Corporation. | |
| Contact details for the above | Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department 1-1, Nikkocho, Fuchu-shi, Tokyo, Japan Tel: 0120-232-711 (toll free in Japan) | | |

Corporate Website

In addition to offering the latest information and news, our corporate website provides visitors with a comprehensive understanding of MIMAKI ENGINEERING's business, products, and services. Please have a look.

Click!

Company/IR Information Home IR Library

Please visit our website by scanning the QR code with your phone.

<https://ir.mimaki.com/en/>

Official social media accounts (only available in Japanese)

- Facebook: <https://www.facebook.com/mimakiengineering/>
- YouTube: <https://www.youtube.com/user/MimakiIPR/featured>
- Instagram: https://www.instagram.com/mimaki_japan/

INNOVATION 30

We aim to be a market leader in digital on-demand production by developing market-oriented products with our proprietary raster technology (for inkjets, etc.) and vector technology (for cutting plotters, etc.).

Management Vision

- 1

We aspire to become a “Development-oriented Enterprise” with our own technology and our own brand of products throughout the world.
- 2

We aim to become a company that can adapt and quickly provide our products that will satisfy the customers.
- 3

We strive to become an innovator always providing “something new, something different” in the market.
- 4

We strive to cultivate a corporate culture that empowers each team member to fully leverage their unique characteristics and abilities.



The organization and company we aim to become

To sustain innovation and fully leverage each team member’s unique characteristics and strengths, we have adopted the Group Independent Profitability management system (GIPS) for corporate management. Our organization consists of five divisions—Research and Development, Sales, Production, Global Human Resources and Administration, and Corporate Management. Within each division, small groups operate independently under the GIPS framework.

Each group has clear roles and responsibilities as a self-contained unit, much like a small factory.

They define in advance the added value they aim to generate through their own initiatives, and all members—led by a group leader—work together to identify challenges and pursue solutions to improve their group’s profitability. Through these efforts, all team members are involved in management with a strong sense of profitability. Based on mutual trust, we aim to build a company that resembles a cluster of grapes—a collective of small, self-sustaining “fruits.”



Kazuaki Ikeda President and CEO

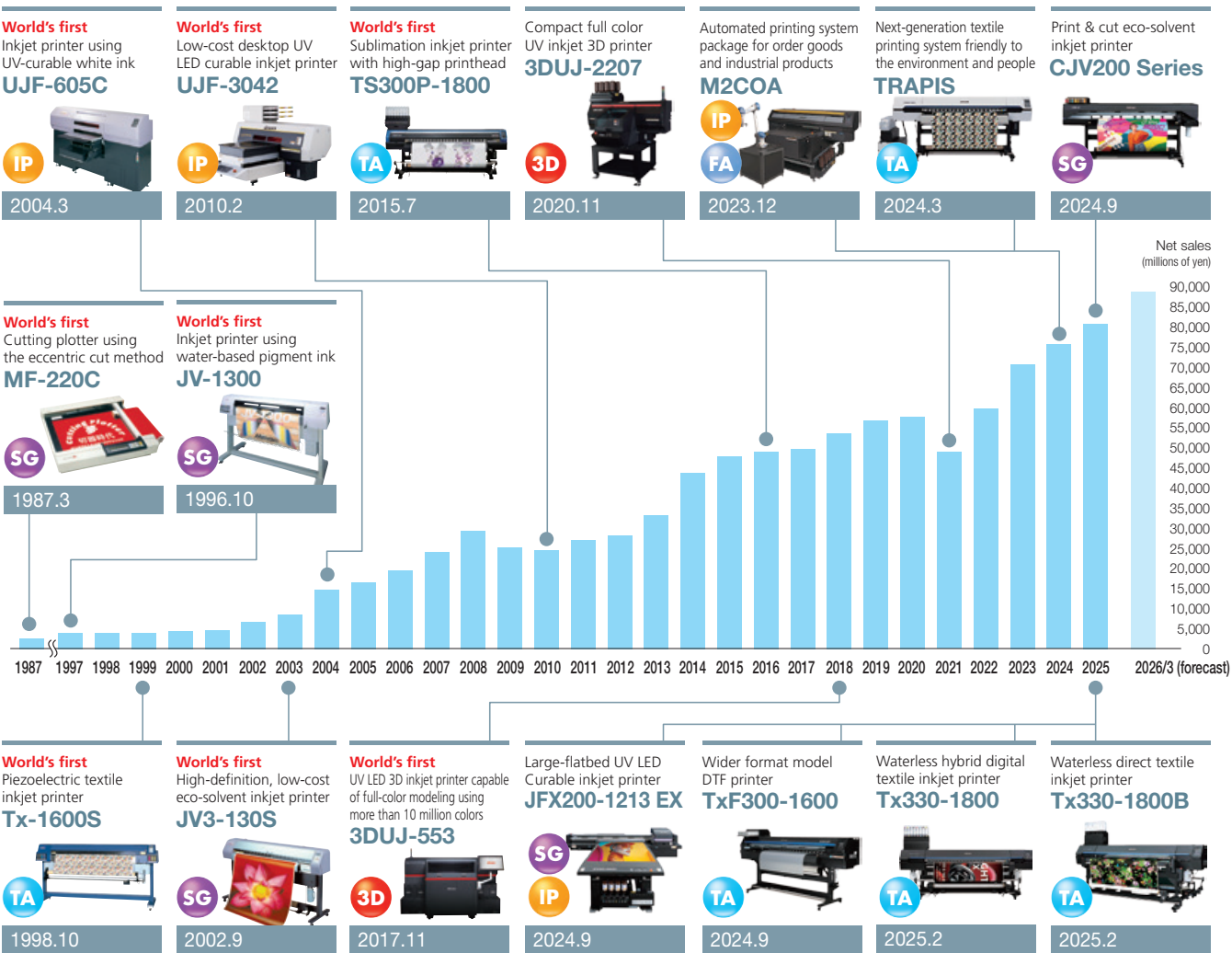
Providing the total solution: supporting everything from installation to the final quality of products

The MIMAKI Group is a development-driven group of companies consistently engaged in the development, manufacturing, sales, and maintenance services of products, including industrial inkjet printers, cutting plotters, and inks. By leveraging our proprietary core technologies, we will drive further progress of the digital transformation and play our role as a solutions provider that supports everything from the installation to the final quality of products.



The history of MIMAKI: continual innovation

As a market leader in digital on-demand production, we will continue to create new markets and customers by identifying diverse needs promptly and accurately and by providing products that target these needs.



Providing products for three markets and developing the

Promoting the expansion of markets by always providing optimal products to the players in each market.

FA business

SG

Sign Graphics

Creating a variety of visual communication materials for business use, such as advertisements and signboards including large posters, car wrappings, soft signs, and display panels.

Examples of applications



Main printing materials

- PVC sheeting
- banner sheeting
- window film, etc.

TA

Textile & Apparel

Meeting growing needs in the furniture industry as well as the fast fashion and sportswear industries with items such as cloth before sewing (textiles) and ready-made clothes (apparel).

Examples of applications



Main printing materials




- polyester
- rayon
- cotton
- silk
- synthetic leather, etc.

IP

Industrial Products

Printing for gifts, novelty items, custom-made goods for general consumers, and industrial products including instrument panels for automobiles, control panels for home appliances, and other products.

Examples of applications



Main printing materials

- plastic
- acrylics
- glass
- metal
- wood, etc.

3D

3D Printer

3D printers for product designs, figures, and even 3D signboards, offering everything from full-color modeling with more than 10 million colors to ultra-large models up to 1.8 m high.

Examples of applications



FA

Factory Automation

Developing five businesses based on vector and mechatronic technologies. The on-demand type digital coating machines can be used to fully automate the production processes from printing to coating.





Here we provide a report on the state of business during the 50th term (from April 1, 2024 to March 31, 2025).

Kazuaki Ikeda President and CEO

Overview of business performance during the fiscal year ended March 31, 2025

The Group has executed the priority measures set forth in the “Mimaki V10” medium- to long-term growth strategy formulated in December 2020. We have continued to launch new products for more sales, develop our business in anticipation of rapid changes in the market environment and customer needs, and build a foundation to improve profitability.

By product market in the fiscal year under review, in the sign graphics (SG) market, main unit sales and ink sales both grew substantially, driven by the models using UV ink. In the Industrial Products (IP) market, sales remained strong, centering on small flatbed (FB) models. We launched the JFX600-2531/2513 large format models for directly printing on architectural materials, and their initial sales were strong. In the Textile & Apparel (TA) market, sales of inks, which have a strong potential for recurring revenue, grew significantly following the increase of units in operation. Main unit sales, however, decreased due mainly to the adjustment of shipments to a specific North American distributor and the end of initial demand for the model in the second half. To review performance in each region, in Asia and Oceania there were major sales, mainly in China. In Japan, sales grew significantly in all markets. In Europe, sales for the SG and TA markets expanded tremendously compared to the previous fiscal year, during which the economy stagnated. Sales for the IP market were also strong. In North America, sales were up, driven by sales for the SG market, despite the negative impact from sales for the TA market. In Latin America, sales for the SG market leaped and sales for the IP market were firm.

As a result of the above, we achieved increases in both net sales and operating profit.

In addition, the Group has followed its medium- to long-term growth strategy “Mimaki V10,” and undertaken efforts to construct a corporate foundation capable of continually generating high levels of revenue while achieving net sales growth. As a result,

we achieved an operating profit ratio of 10.9% for the fiscal year ended March 31, 2025. This means that the 10.0% target for the fiscal year ending March 31, 2026 was achieved one year earlier.

Additionally, regarding the year-end dividend for the fiscal year ended March 31, 2025, to commemorate our business performance and the achievement of “Mimaki V10,” and as a token of our gratitude to our shareholders for their continued support, we have decided to pay a special dividend of 10 yen per share in addition to the regular year-end dividend of 25 yen per share, resulting in a total year-end dividend of 35 yen per share.

Outlook for consolidated business performance for the fiscal year ending March 31, 2026

In terms of consolidated earnings forecasts for the fiscal year ending March 31, 2026, we project net sales of 88,600 million yen (up 5.5% year on year), operating profit of 9,200 million yen (up 1.0% year on year), ordinary profit of 8,400 million yen (down 0.5% year on year), and profit attributable to owners of parent of 5,900 million yen (down 4.2% year on year).

Following the achievement of the “Mimaki V10” medium- to long-term growth strategy in May 2025, we formulated a new medium- to long-term growth strategy, “Mimaki Innovation 30 (MI30),” in an aim of creating new innovations. (Please refer to “Medium- to long-term growth strategy” in the Featured Topic on pages 9-10.)

As for the impact of the U.S. tariff measures on the Company’s financial results, its performance will be impacted by the measures in the U.S. market, but the direct impact will be limited. Having already built a production structure to manufacture both in Japan and China, the Company will strive to minimize the impact. Its policy is to closely monitor the trends in the tariff measures and other relevant matters, respond flexibly as necessary, and pass additional tariffs on through product prices. Many industrial printer manufacturers have their production bases outside the U.S., mainly in Asia. The Company regards the current change in the

business circumstances surrounding us as a business opportunity which will increase demand in North America. Owning production functions in Japan is one of our competitive advantages. Our highly functional lineup strategy is also one of our strengths. With these advantages, the Company will work more intensively to strengthen its sales activities in North America.

However, the global economic outlook could remain uncertain due to the U.S. tariff measures and other factors, and the Company may be indirectly impacted by a substantial economic recession or fluctuations in foreign exchange markets.

The earnings forecasts are intentionally conservative, taking into account the impact of foreign exchange rates as well as the minor negative direct impact of the additional tariffs that is currently presumable. In the meantime, the forecasts do not factor in the positive impact on financial results that is expected from planned actions such as passing the additional tariffs on to prices.

Message to shareholders

Based on our new medium- to long-term growth strategy, “Mimaki Innovation 30,” the MIMAKI Group aims to achieve net sales of 150.0 billion yen in the fiscal year ending March 31, 2030 by continuing to pursue sales growth with stable profitability and by actively leveraging our resources to take on new business domains. To this end, we have established “Innovation Through Action” as the Group’s management policy for the fiscal year ending March 31, 2026. The Group will energetically work in concert to innovate and build new systems and processes for the creation of new value.

Having taken into account a comprehensive range of factors regarding the outlook for business performance, as well as our policy of stable and consistent shareholder returns, we plan for the annual dividend for the fiscal year ending March 31, 2026 of 50 yen per share (interim and year-end dividends of 25 yen per share each).

In closing, we thank you, our shareholders, for your continued guidance and support.



INN

VATION 30

Medium- to long-term Growth Strategy

Mimaki Innovation 30 Basic Policy

announced on May 16, 2025

We aim to achieve net sales of 150 billion yen in the fiscal year ending March 31, 2030 (FY2029) by continuing to pursue sales growth with stable profitability and by actively leveraging our resources to take on new business domains.

- 1

Maintain and improve stable profitability
- 2

Drive innovations by taking on new business domains
- 3

Establish a structure for managing the development of technology and expand human capital

New Business Domains

2

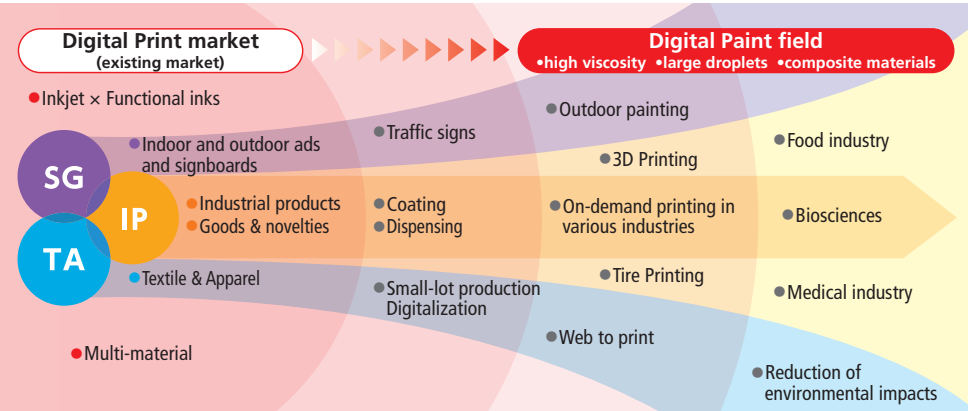
1

Explore a high viscosity domain to enable Digital Paint

▶ Work to expand into the high viscosity domain by developing and applying accumulated inkjet and printing technologies.

▶ Leveraging technologies developed through industrial digital inkjet printers, we expand into the high-viscosity domain to provide digital paint solutions. Specifically, we pursue “the digitalization of paints” and the development of environmentally friendly liquid formulations that offer safety, high weather resistance, and high concealing properties.

▶ Apply **multi-material** technologies to simultaneously mold combinations of different materials for high-performance applications in the high-viscosity domain. Capture food, medical, 3D, and other untapped markets by extending the range of molding materials.



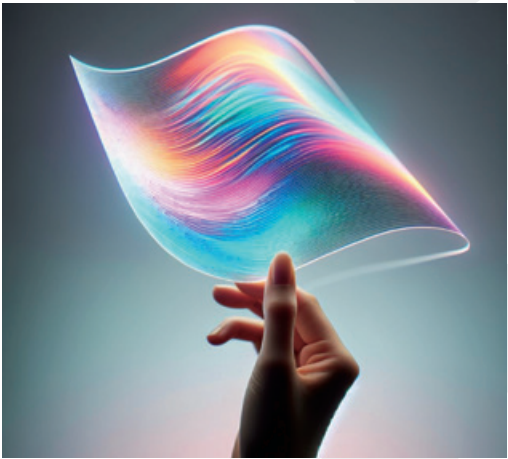
New Business Domains

2

2

“Flexible organic Electro-Luminescence Sheets”

- ▶ Advance into the development of **flexible organic electro-luminescence sheets** using inkjet technologies and printing technologies
Develop thin flexible sheets with the goal of achieving widespread application, including in ads and signboards
- ▶ Create **advanced digital signage** that provides more personalized on-demand information and optimal content in real time basis, leveraging technical innovation and to meet the needs of society



* This image was created using generative AI.

Initiatives for Peripherals

2

3

Launch of Mimaki’s second brand, “Mimaki La-Meccanica.”

- ▶ Launch a second brand of equipment incidental to inkjet printers, “**Mimaki La-Meccanica**,” providing sales and maintenance services using Mimaki’s network.
- ▶ Comprehensively drive the launch processes from product planning to building the sales platform and a system to implement effective promotion strategies.
- ▶ Release new products in a systematic cycle to capture fast-changing markets and achieve sustainable growth.

Investment Plan

- ▶ As in previous years, we proactively allocate **7% to 8% of net sales** to development investments.
- ▶ Additionally, we allocate **1% to 2% of net sales** to investments in new business domains.



See here for details of Mimaki Innovation 30.

Mimaki Innovation 30

(fiscal year ending March 2026 - fiscal year ending March 2030)

Investment: **Approx. 78.0 billion yen**

| | | |
|-----------------------------------|--|--------------------------|
| Investment in existing businesses | Capital investments (to improve productivity): | Approx. 23.0 billion yen |
| | Development investments for core businesses: | Approx. 46.0 billion yen |
| Investment in growth | Investments in innovation: | Approx. 9.0 billion yen |
| | * Including investments in human capital | |

Shareholder returns

MIMAKI New building construction at the Kazawa Factory

To respond to business expansion in line with the Group's medium- to long-term growth strategy, we are constructing a new building to solve the shortage of space for product development and shorten the development period. This will improve labor productivity in research and development and enhance product competitiveness by shortening product development periods.

Building overview:
One two-story steel-frame building
Total floor area is approx. 4,000 m².
Start of construction: Feb. 2025
Completion: Feb. 2026 (scheduled)
Start of operations: Apr. 2026 (scheduled)



FA Membership in the Semiconductor *Back-End Process* Automation and Standardization Technology Research Association (SATAS)

Consolidated subsidiary, ALPHA DESIGN CO., LTD. (hereinafter referred to as "AD"), which develops, manufactures, and sells semiconductor mounting equipment, has joined the Semiconductor Assembly Test Automation and Standardization Research Association led by semiconductor manufacturer Intel Corporation. Bridge connection technology, which is increasingly being adopted for AI chips within the assembly and testing process, is an innovative technology in recent semiconductor design and plays a crucial role in building next-generation high-performance computing systems. AD aims to contribute to the industry with its core technology of flip chip mounting technology for bridge connection and SoC connection processes where high-precision mounting is demanded.



TA Tx330-1800 / -1800B

MIMAKI announced the Tx330-1800 and Tx330-1800B direct textile inkjet printers, which use extremely little water and can print on a wide variety of fabrics. With those, we propose nearly waterless, high-quality, multi-purpose on-demand textile printing solutions. In the apparel industry, there is a growing demand for diverse materials and designs, shorter trend cycles and lead times, and more environmentally friendly printing methods. The market for digital textile printing that enables on-demand production in limited spaces at the point of consumption is expected to expand.



MIMAKI Sustainable Product of The Year award at the Sign Industry Awards 2025

MIMAKI paper ink cartridges won the Sustainable Product of the Year Award at the Sign Industry Awards 2025. This award recognizes the Company's ongoing efforts to reduce our environmental impact. Going forward, we will continue to improve sustainability in digital printing while quickly responding to social and environmental demands in ways that lead to high added value, such as unattended operation and saving labor, higher speeds, and higher quality. Simultaneously, we promote more environmentally conscious business activities and work to contribute to the community and a sustainable society.



Among the 17 sustainable development goals (SDGs) adopted by the United Nations in 2015, MIMAKI contributes to seven of them using its inkjet technology.



► The MIMAKI Group is committed to resource circulation and related technology as part of our response to the need for sustainability.

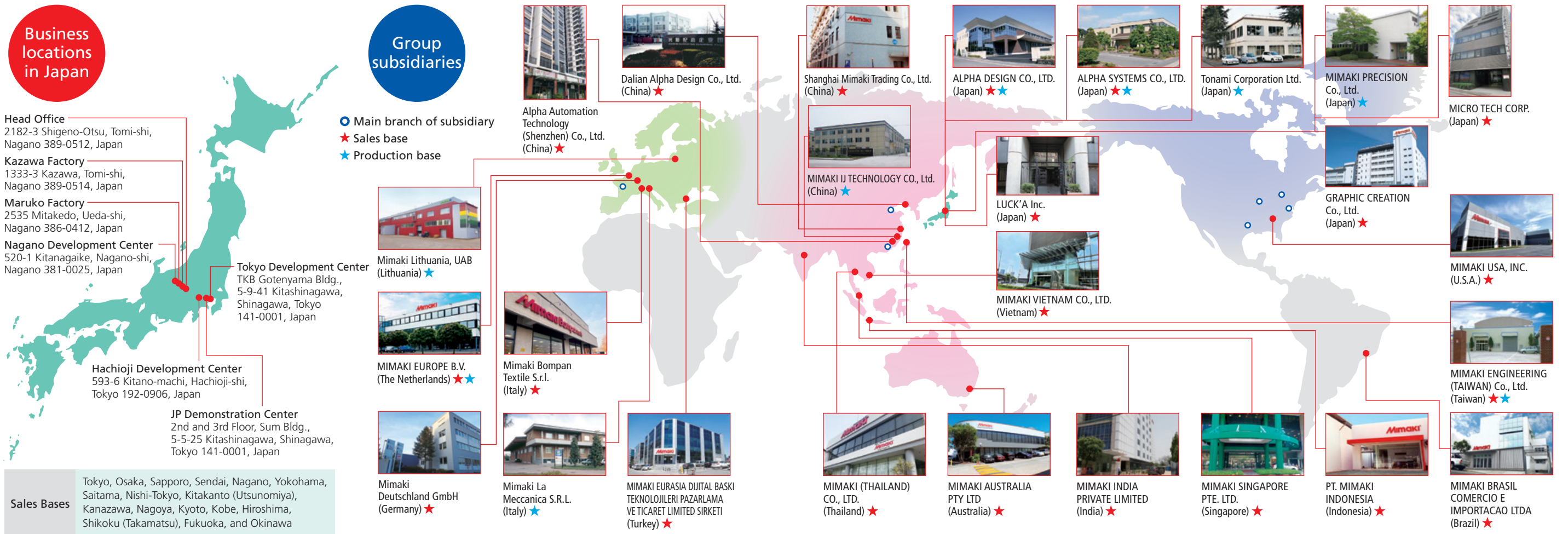
Up to this point, we have used proprietary inkjet technology to promote the growth of digital on-demand printing, in turn contributing to fulfilling the needs of society and the environment. Going forward, we will continue to effectively harness the digital transformation (the shift to digitization that includes the value chain and leads to new added value). In this way, we will be able to respond promptly to the needs of society and the environment that inspire us to add high-value such as unattended operation, saving labor, higher speeds and quality, and waterless printing—all technologies that are expected to grow.

► Toward a sustainable society: with digital on-demand printing

By using proprietary raster and vector technologies, we will drive the further development of digital on-demand printing.

| | |
|---|--|
| Saving water Water pollution caused by dyes can be eliminated using inkjet printing, while sublimation transfer printing also enables water savings | Simplified logistics flows Logistics flows are shortened by digital on-demand printing |
| Lower inventory losses Use of inkjet printing minimizes lost inventory | More efficient production equipment Inkjet printing makes it possible to have environmentally conscious production equipment |
| Developing and manufacturing environmentally friendly inks Environmentally friendly eco-ink also protects the health of the operator | Environmentally conscious ink cartridges Free collection of used ink cartridges, and adoption of eco-ink cartridges |

| | | |
|---|---|--|
| MIMAKI and the UN's SDGs: Initiatives to date | Realizing tapestry upcycling with the LOFT GREEN PROJECT | |
| <p>Through the trial operation of our "Neo-Chromato Process," which removes dye from printed fabric and enables its reuse, we have fully cooperated with the "LOFT GREEN PROJECT" of THE LOFT CO., LTD in resource reuse of tapestries for store decorations. Using the Company's latest technology to remove designs from fabric and reuse it multiple times with different designs, we have contributed to reducing CO₂ emissions by reducing fabric waste. Additionally, the fabric with dye removed can be reprinted by tapestry manufacturers in various regions, enabling local recycling and achieving upcycling of textile products.</p> | | |



Corporate History

1975 August MIMAKI ENGINEERING was founded as a private limited company.

1981 May Reorganized into a stock company, MIMAKI ENGINEERING Co., Ltd.

1983 December Started development of the A2 flatbed pen plotter (RY-1003) for OEMs.

1985 February Started sales of the A2 flat pen plotter under the Hokusai brand.

1986 March Started operation of the Kazawa Factory.

1995 July Founded MIMAKI ENGINEERING (TAIWAN) Co., Ltd.

1999 January Received ISO 9001 certification.

September Founded MIMAKI USA, INC.

2003 October Opened the Nagano Development Center.

2004 April Founded MIMAKI PRECISION Co., Ltd.

April Founded MIMAKI EUROPE B.V.

September Acquired Bokuya Factory in Tomi-shi, Nagano Prefecture.

2005 April Opened the Technical Call Center.

2006 April Acquired GRAPHIC CREATION Co., Ltd. as a subsidiary.

August Relocated the Head Office to Shigeno-Otsu, Tomi-shi, Nagano Prefecture.

2007 March Listed on the JASDAQ Securities Exchange.

December Founded MIMAKI IJ TECHNOLOGY CO., Ltd.

2008 July Acquired Mimaki Deutschland GmbH as a subsidiary.

2009 January Received ISO14001 certification.

June Founded Shanghai Mimaki Trading Co., Ltd.

2010 August Founded MIMAKI PINGHU TRADING CO., LTD.

2011 November Founded PT. MIMAKI INDONESIA.

2013 April Founded MIMAKI AUSTRALIA PTY LTD.

April Founded MIMAKI SINGAPORE PTE. LTD.

July Founded MIMAKI INDIA PRIVATE LIMITED.

2015 March Moved our shares to the Tokyo Stock Exchange First Section.

May Opened the Hachioji Development Center.

July Opened Shigeno Showroom in Tomi-shi, Nagano Prefecture.

2016 April Founded MIMAKI EURASIA DIJITAL BASKI TEKNOLOJILERI PAZARLAMA VE TICARET LIMITED SIRKETI

July Opened the JP Demonstration Center.

July Opened the TA and IP Lab Center.

August

2017 October Acquired Mimaki La Meccanica S.p.A. as a subsidiary.

February Founded Mimaki Lithuania, UAB.

June Founded Mimaki Bompan Textile S.r.l.

2018 October Acquired ALPHA DESIGN CO., LTD as a subsidiary.

November Acquired LUCK'A Inc. as a subsidiary.

2019 March Founded MIMAKI (THAILAND) CO., LTD.

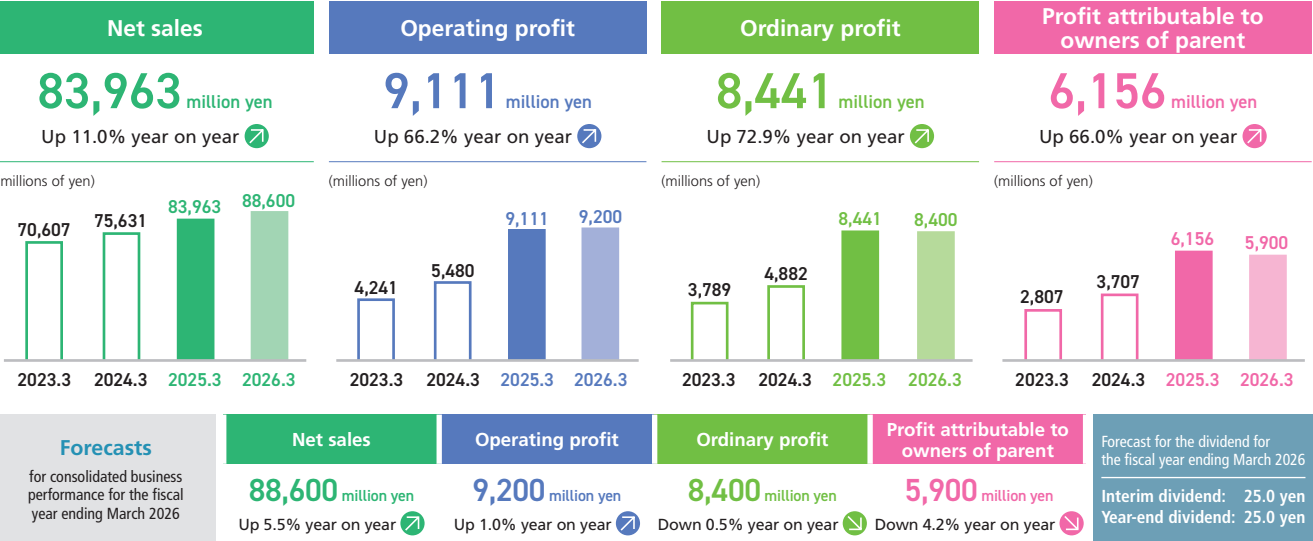
2022 March Acquired MICRO TECH CORP. as a subsidiary.

April Transitioned to the Tokyo Stock Exchange Prime Market.

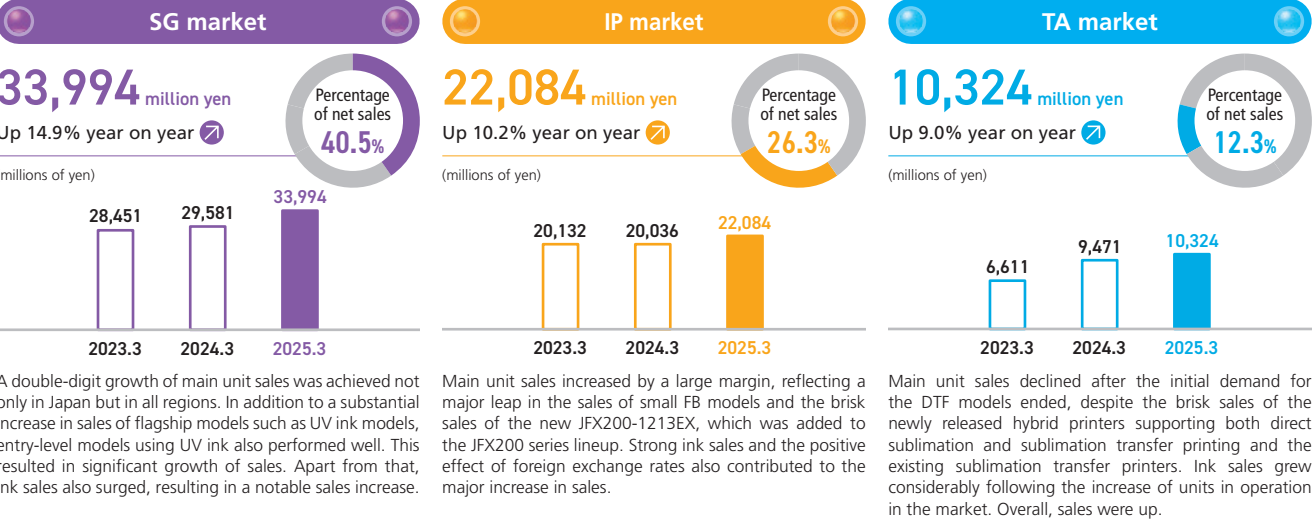
June Founded MIMAKI VIETNAM CO., LTD.

2023 July Opened Okinawa Sales Office

Consolidated performance highlights for the fiscal year ended March 2025



Performance highlights by market for the fiscal year ended March 2025



Performance highlights by region for the fiscal year ended March 2025

