Company Profile / Stock Information (As of September 30, 2023)

Corporate Profile

Corporate Name	MIMAKI ENGINEERING CO., LTD.
Foundation	August 1975
Capital	4,357 million yen
Business Activities	Development, manufacturing, and sales of computer devices and software
Employees	2,057 (consolidated) 862 (parent company only)

Board Members

President	Kazuaki Ikeda
Managing Director	Kazuyuki Takeuchi
Executive Director	Koji Shimizu
Director	Yasuhiro Haba
Director	Nariaki Makino
Director	Takeshi Kodaira
Director	Shujiro Morisawa
Outside Director (Full-time Audit and Supervisory Committee Member)	Yoh Zenno
Director (Audit and Supervisory Committee Member)	Noriyuki Tanaka
Outside Director (Audit and Supervisory Committee Member)	Makoto Tanaka
Outside Director (Audit and Supervisory Committee Member)	Hisamitsu Arai
Outside Director (Audit and Supervisory Committee Member)	Seiko Minomo
Outside Director	Shunsuke Numata

Accounting Auditor

Deloitte Touche Tohmatsu LLC

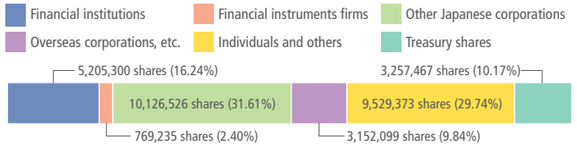
Stock Information

Number of Authorized Shares	128,160,000 shares
Number of Issued Shares	32,040,000 shares
Number of Shareholders	5,024

Major Shareholders

Shareholder name	Number of shares held (shares)	Investment ratio (%)
Ikeda Holdings, Inc.	5,064,000	17.59
The Master Trust Bank of Japan, Ltd.	3,096,600	10.76
Tanaka Kikaku Ltd.	2,230,000	7.75
Noriyuki Tanaka	2,035,000	7.07
Tokyo Small and Medium Business Investment & Consultation Co., Ltd.	1,529,000	5.31
MIMAKI ENGINEERING Employee Stock Ownership	1,171,600	4.07
Custody Bank of Japan, Ltd.	860,300	2.99
The Hachijuni Bank, Ltd.	840,000	2.92
Adeki Partners Co., Ltd.	833,200	2.90
STATE STREET BANK AND TRUST COMPANY 505019	459,000	1.59

Ownership Breakdown



Shareholder Information

Business year	From April 1 to March 31
Annual general meeting of shareholders	Within three months from the end of each business year
Record date	Annual meeting of shareholders: March 31 Year-end dividend: March 31 Interim dividend: September 30 A date will be announced beforehand if necessary.
Share unit	100 shares
Shareholder registry administrator	Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan
Contact details for the above	Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department 1-1, Nikkocho, Fuchu-shi, Tokyo, Japan Tel: 0120-232-711 (toll free in Japan)
Mail address	P.O. Box No. 29, Shin-Tokyo Post Office 137-8081, Japan Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department
Method of public notice	Public notices are posted on our website (https://ir.mimaki.com/, in Japanese). However, if an electronic public notice cannot be given due to unavoidable circumstances, it will be published in the *Nihon Keizai Shimbun*.
Listings	Tokyo Stock Exchange Prime Market
Securities code	6638

Notes:
1. For inquiries on address changes or other procedures pertaining to shares, please contact the account management institution (securities firm, etc.) with which your account is held. Please note that the shareholder registry administrator (Mitsubishi UFJ Trust and Banking Corporation) cannot handle these procedures.
2. Unreceived dividends are paid at the head office of Mitsubishi UFJ Trust and Banking Corporation.

Corporate Website

In addition to offering the latest information and news, our corporate website provides visitors with a comprehensive understanding of MIMAKI ENGINEERING's business, products, and services. Please have a look.

Click!

Company/IR site Home

IR Library

Please visit our website by scanning the QR code with your phone.

https://ir-eng.mimaki.com/

Official social media accounts (only available in Japanese)

Facebook	https://www.facebook.com/mimakiengineering/
YouTube	https://www.youtube.com/user/MimakiPR/videos
Instagram	https://www.instagram.com/mimaki_japan/

JPX PRIME
Securities Code: 6638

BUSINESS REPORT 2023.9

Interim Business Report
April 1, 2023-September 30, 2023

MIMAKI™
MIMAKI ENGINEERING CO., LTD.

V10

Featured Topic

Mimaki × Sustainability

Sustainability contributed by MIMAKI Solutions

Neochromato Process

We provide solutions that support our customers' sustainable business through our products and technologies.

See page 9

We aim to be a market leader in digital on-demand with our proprietary raster technology (for inkjets, etc.) and production by developing market-oriented products vector technology (for cutting plotters, etc.).

Management Vision

1 We aspire to become a "Development-oriented Enterprise" with our own technology and our own brand of products throughout the world.

2 We aim to become a company that can adapt and quickly provide our products that will satisfy the customers.

3 We strive to become an innovator always providing "something new, something different" in the market.

4 We aim at creating a corporate culture where our individual employees can exploit their personal characteristics and abilities to the fullest extent.

MIMAKI develops new organization and corporate image

To remain as a group of innovators and to fully exploit the personal characteristics and abilities of every employee, we began a new system with small groups called GIPS (Group Independent Profitability management system). We also reorganized into five divisions—Research and Development, Sales, Production, Administration, and Corporate Planning—so that we can promptly identify potential market needs and provide solutions.

With GIPS every group will now have a clear role and responsibilities and will work cooperatively as if each group were an independent small factory.

The added value as the "fruit" of the activities of each group will be made clear, and in order to improve the profitability of their own division, all members of the group (centered on a leader) will share issues and ways to resolve them. Through these activities, all employees will participate in management and everyone will have efficiency in mind.
In this way, we are looking to make our company an aggregate of "small fruits like a cluster of grapes."

Kazuaki Ikeda President

Providing the total solution: supporting everything from introduction to the final quality of products

The MIMAKI Group is a development-driven group of companies that provides integrated services through the development, manufacturing, sales, and maintenance service of products, such as industrial inkjet printers, cutting plotters, and inks. By leveraging our proprietary core technologies, we will drive additional progress during the digital transformation and play our role as a solutions provider that supports everything from the introduction to the final quality of products.

Solutions Provider

Providing total solutions with systems that integrate preprocessing, printing, cutting, coating, and post-processing

Pre-processing equipment

Software

3D Printing

Strengthening the product lineup

IoT for digital printing

Unattended operation/ labor savings

SG Business Segment

Environment-friendly UV inks

Cutting plotters

Post-processing equipment

Needs of society and customers

1. Diversified small-lot production
2. Shifting to higher added value for production items
3. Cost reduction
4. Lead time reduction
5. Inventory reduction
6. Environmental management
7. Unattended operation/ labor savings
8. Building an e-commerce environment (retail)

Cutting technology

Positioning-sensing technology

Dispenser technology

Image processing technology

Ink development technology

3D modeling (3D printer) technology

Control technology for various inkjet heads

Inkjet technology

Our core technologies

The history of MIMAKI: continual innovation

As a market leader in digital on-demand production, we will continue to create new markets and customers by identifying diverse needs promptly and accurately and by providing products that target these needs.

2004.3 — World's first: Inkjet printer using UV-curable white ink — UJF-605C

2010.2 — World's first: Low-cost desktop UV LED curable inkjet printer — UJF-3042

2015.7 — World's first: Sublimation inkjet printer with high-gap printhead — TS300P-1800

2019.5 — Large flatbed UV LED curable inkjet printer — JFX200-2513EX

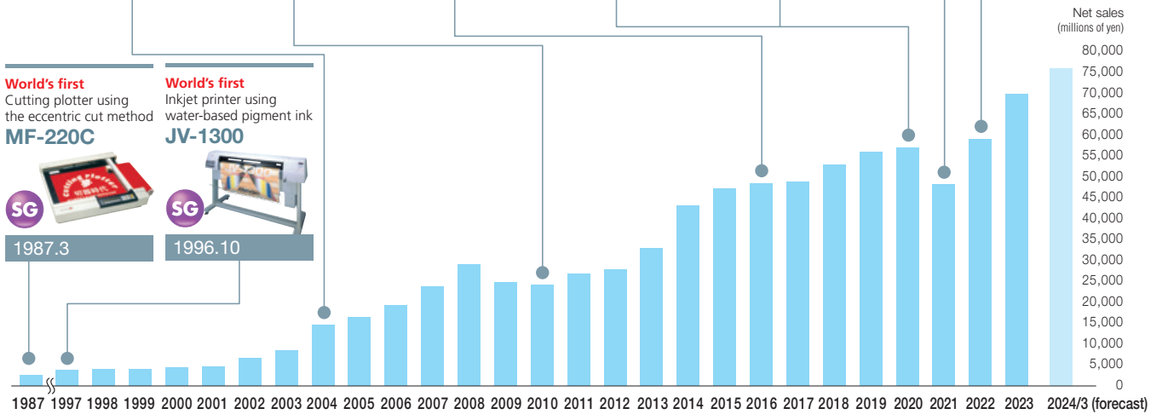
2020.3 — Roll-fed UV-curable inkjet printer — UJV100-160

2020.11 — Compact full color UV inkjet 3D printer — 3DUJ-2207

2022.2 — Flagship eco-solvent inkjet printer — JV330-130/160

1987.3 — World's first: Cutting plotter using the eccentric cut method — MF-220C

1996.10 — World's first: Inkjet printer using water-based pigment ink — JV-1300



1998.10 — World's first: Piezoelectric textile inkjet printer — Tx-1600S

2002.9 — World's first: High-definition, low-cost eco-solvent inkjet printer — JV3-130S

2017.11 — World's first: UV LED 3D inkjet printer capable of full-color modeling using more than 10 million colors — 3DUJ-553

2020.12 — Roll-to-Roll inkjet printer — JV100-160

2021.11 — UV LED curable inkjet printer/ high-performance model — UJF-7151 plus II

2022.3 — Large flatbed UV LED curable inkjet printer — JFX600-2513

2023.5 — MIMAKI's first DTF printer — TxF150-75

Providing products for three markets and developing the FA business

Promoting the expansion of markets by always providing optimal products to the players in each market.

SG Sign Graphics

Creating a variety of visual communication materials for business use, such as advertisements and signboards including large posters, car wrappings, soft signs, and display panels

Examples of applications

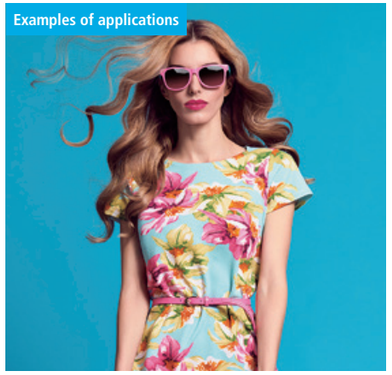
Main printing materials

- PVC sheeting
- banner sheeting
- window film, etc.

TA Textile & Apparel

Meeting growing needs in the furniture industry as well as the fast fashion and sportswear industries with items such as cloth before sewing (textiles) and ready-made clothes (apparel)

Examples of applications



Main printing materials

- polyester
- rayon
- cotton
- silk
- synthetic leather, etc.

IP Industrial Products

Printing for gifts, novelty items, custom-made goods for general consumers, and industrial products including instrument panels for automobiles, control panels for home appliances, and other products

Examples of applications

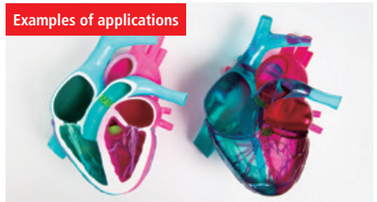
Main printing materials

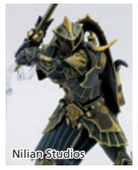
- plastic
- acrylics
- glass
- metal
- wood, etc.

3D 3D Printer

Products used for 3D printing of product designs, figures, and even 3D signboards, offering everything from full-color modeling with more than 10 million colors to ultra-large models up to 1.8 m high.

Examples of applications



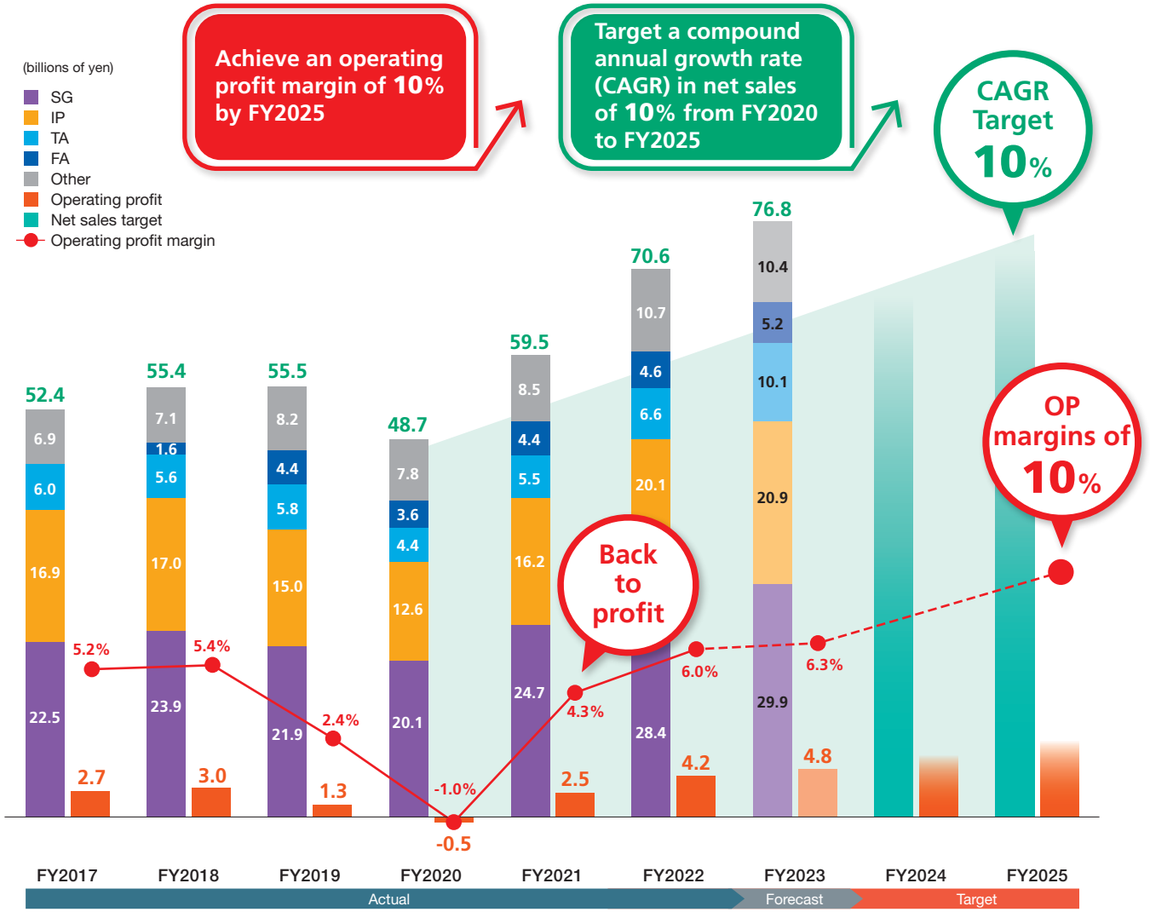


FA Factory Automation

Developing five businesses based on vector and mechatronic technologies. The on-demand type digital coating machines can be used to fully automate the production processes from printing to coating.

Medium- to long-term growth strategy MIMAKI V10

MIMAKI is steadily implementing measures toward the targets set out in the "Mimaki V10" medium-to long-term growth strategy: an operating profit margin of 10% by FY2025 as well as ensuring a V-shaped recovery in business results.



Message from Top Management

Here we provide a report on the state of business during the first half of the 49th term (from April 1, 2023 to September 30, 2023).

Kazuaki Ikeda President, MIMAKI ENGINEERING CO., LTD.

Overview of business performance during the first half of the fiscal year ending March 31, 2024

In the first six months of the fiscal year ending March 31, 2024 (the first half), both net sales and profits increased. Net sales were 35,437 million yen (up 4.3% year on year), and operating profit was 2,331 million yen (up 23.7% year on year).

During the first half, the global economy remained generally uncertain amid continued high levels of inflation and the continuing impact of factors such as monetary policies by central banks and governments in various countries. In North America, the economy remained strong, recently centering on personal consumption, but in Europe, the economy continued to stagnate against the backdrop of the prolonged invasion of Ukraine.

Under such circumstances, the MIMAKI Group has continued to launch new products and expand sales, developed its business in anticipation of rapid changes in the market environment and customer needs, and laid a foundation to improve profitability based on the key measures set forth in the medium-to long-term growth strategy "Mimaki V10." In the first half of the fiscal year, the Company has been steadily pursuing strategies to expand sales in the future. Specifically, the Company announced new products and technologies at ITMA, the world's largest Textile & Apparel (TA) market equipment exhibition held every four years in Milan, Italy. It also established a sales subsidiary in Vietnam, where economic growth is remarkable. Moreover, the Company made another announcement of the simultaneous worldwide release of new UV printers UJV100-160 Plus and UCJV330 Series for the Sign Graphics (SG) market. Besides, the Okinawa Sales Office opened as the 17th domestic sales office in Japan.

Net sales for the first half increased, due in part to the positive impact of the yen's depreciation on foreign exchange in general. Sales to the TA market grew significantly due to strong sales of the TxF150-75, Direct to Film (DTF) machine, which was launched in the market this fiscal year. Sales of ink to the SG market remained strong despite a decline in sales of the main unit. Sales to the Industrial Products (IP) market were at the same level as the same period of the previous fiscal year when sales of new products expanded significantly. Sales in the Factory Automation (FA) business declined compared to the same period of the previous fiscal year when there was a high level of demand. In terms of profit, the cost of sales ratio improved despite continued sales of products using high-cost materials procured in the previous fiscal year. Reasons for such improvement were a decrease in transportation costs and price reviews. SG&A expenses increased due to several factors. These include the rise in expenses related to research and development for upcoming new technologies and products. Also, increased personnel expenses and heightened sales activities, which were prompted by active participation in global exhibitions, contributed to the rise in SG&A expenses. However, the increase in SG&A expenses as a percentage of sales was kept to a minimum. Together with the positive effect of exchange rates, this resulted in a year-on-year increase in operating profit.

Outlook for consolidated business performance for the fiscal year ending March 31, 2024

Our consolidated full-year business performance forecasts for the fiscal year ending March 31, 2024, are net sales of 76,800 million yen (up 8.8% year on year) and operating profit of 4,800 million yen (up 14.1% year on year). In the second half of the fiscal year, there are growing concerns over a global economic slowdown due to continuing inflation and high interest rates as well as due to increasing geopolitical risks such as the situation in Ukraine and the Palestinian issue. Therefore, the severe business environment is also expected to continue.

For net sales, the Company expects an impact from a decrease in demand accompanying the global economic slowdown. On the other hand, in addition to continuing strong sales of new products in the TA market, we will introduce new products in the SG and TA markets in the second half of the fiscal year. At the same time, we continuously strengthen sales activities such as boosting the Mini Exhibition Strategy. In terms of profit, the results for the second half of the fiscal year are expected to be in line with the initial forecasts, in consideration of the many unclear factors overall, while the forecasts for the fiscal year reflect the progress in the first half of the fiscal year. At the same time, we are revising our forecast for the yen exchange rate to depreciate. Based on the aforementioned circumstances, we have made consolidated business performance forecasts.

Message to shareholders

Based on its medium- to long-term growth strategy, "Mimaki V10," the MIMAKI Group is working to achieve an operating profit margin of 10% by fiscal 2025 while also increasing net sales. In the second half of the fiscal year, despite the uncertain business environment, we will continue to make company-wide efforts to generate new value, incorporate innovative ideas and methods, and create a more sustainable future, based on the Group's management policy "Create."

The interim dividend for the fiscal year ending March 31, 2024 will be 10 yen per share, having taken into account a comprehensive range of factors regarding the outlook for business performance, as well as our policy of stable and consistent shareholder returns.

In closing, we thank you, our shareholders, for your continued guidance and support.

Featured Topic

Digital and environmentally friendly textile production “of the future”

Currently, the majority of the world’s textile products are concentrated in a few producing countries and are produced using analog printing. Analog textile printing is a lengthy production process that requires long lead times for shipment to consumer countries. This requires keeping a large amount of inventory, which entails the risk of unsold products, and significant disposal costs and environmental impact. In addition, production workers are frequently exposed to chemical substances for ink formulation and printing plate cleaning, which poses a safety issue.

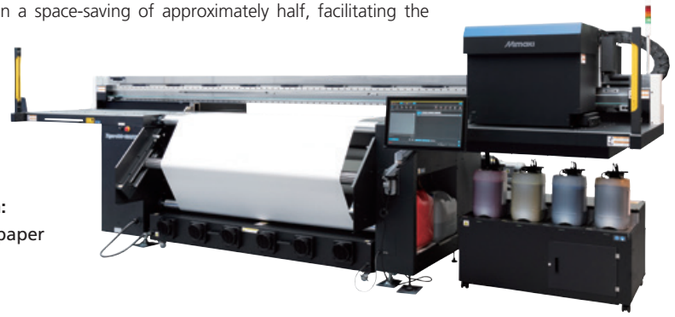
Meanwhile, its diversification of design and colors within the textile and apparel industries spurred demands for digital textile printing technologies. With fewer processes and smaller equipment, digital printing enables the production of only the required amount according to demand near the consumption area. This advantage shortens lead times, reducing inventory risk. Additionally, this production method contributes significantly to reducing environmental impact and improving safety by eliminating wastewater discharge from cleaning printing plates, a process inherent in analog printing.

Mimaki × Sustainability
(special website)
(only available in Japanese)

Product × Sustainability Tiger600-1800TS

The roll-to-roll sublimation transfer inkjet textile printer “Tiger600-1800TS” made its world debut at ITMA (Milan, Italy) held in June 2023, with sales to start in the fall of 2023. The Company intends to promote the digital transformation of textile printing with its most productive sublimation transfer printer.

The machine is equipped with a newly adopted high-speed drive print head and incorporates our proprietary image quality enhancement technology. The layout change in winding mechanism has resulted in a space-saving of approximately half, facilitating the consideration of multiple unit installations, adaptability to demand fluctuations, and increased production volume.



Primary features of the “Tiger600-1800TS”

- **Maximum print speed of 550 m²/h**
- **Advanced transfer paper transport mechanism:** Achieves stable printing even on thin transfer paper
- **Space-saving and lightweight design eases restrictions on installation location**

Tiger600-1800TS **High production** **Please see here for product details >>>**

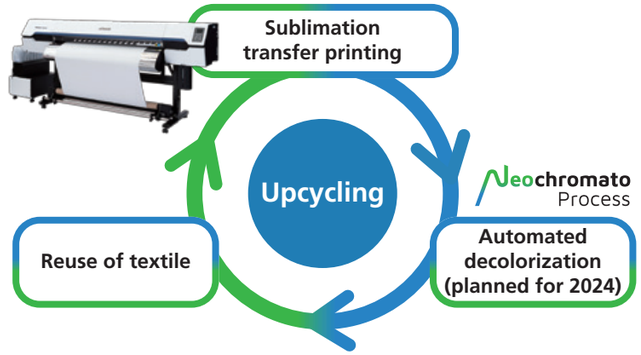
Technology × Sustainability Neo-Chromato Process

“Neo-Chromato Process” is a technology to reuse the colored polyester textile by discoloring dye-sublimation ink. This technology not only eliminates the need for incineration by reusing polyester textile by changing colors and patterns, but also contributes to reducing the energy required for recycling.

In addition, absorbent paper (absorbent material) that has absorbed ink and decoloring solvents can be disposed of as combustible waste, minimizing water use and water pollution from wastewater.

Primary features of the “Neo-Chromato Process”

- **Polyester fabrics dyed by dye sublimation (sublimation transfer) can be decolorized.**
- **Recycling is not necessary either (upcycling/creative reuse).**
- **Upcycling reduces CO_2 emissions by 95% and industrial wastewater to nearly zero.**



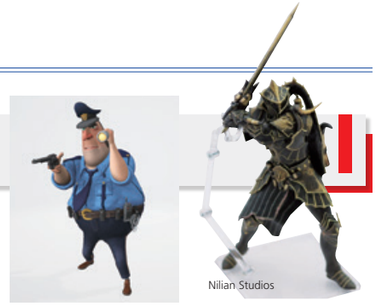
Exhibition Report These products/technologies were unveiled at the exhibition

ITMA 2023 (held in June, in Milan, Italy: hereafter ITMA), which can be called the Olympics of textile machinery, ended on a high note. The Company exhibited the aforementioned “Tiger600-1800TS,” as well as the textile pigment transfer printing system and Neo-Chromato Process. At the press conference, Neo-Chromato Process in particular attracted a lot of attention, giving us a sense of the expectations for sustainability in the textile market. ITMA marked a major turning point for the textile industry toward sustainability and digitization. This exhibition now is essential for a future that demands sustainability from sustainable materials and environmentally friendly processes to waste reduction and responsible production.

MIMAKI News Flash

3D Collaboration with Autodesk, Inc. for 3D printer exhibitions in four countries including Japan

In collaboration with Autodesk, Inc. (headquartered in the U.S.; hereafter "Autodesk"), a CAD software manufacturer with a global market share, we exhibited at 3D printer exhibitions held in four countries around the world, including Japan, from May to June 2023. At each exhibition, we offered customers ways to bring their 3D design, engineering, and entertainment 3D printed models to life using Autodesk's 3D rendering technology and our full-color 3D printing technology.



AUTODESK × Mimaki

Mimaki Introduced Shinshu University Short-term Reskilling Program

Shinshu University (Matsumoto-shi, Nagano Prefecture; President: Soichiro Nakamura; hereafter "Shinshu University") has established a new educational program for working adults, the "Short-Term Reskilling Program," targeting companies, etc. We signed a contract in March 2023 as the first company to introduce this program. This initiative introduces a tailor-made educational training program that enables companies to customize content based on their needs. Shinshu University aims to contribute to the development of local high-level human resources by providing expertise in education and research through its faculty members. The employee training course for the Company began in June 2023, with lectures delivered in turn by professors from the Faculty of Engineering at Shinshu University.

信州大学 SHINSHU UNIVERSITY × Mimaki 株式会社ミマキエンジニアリング

Mimaki Established a sales subsidiary in the Socialist Republic of Vietnam

The Socialist Republic of Vietnam has experienced rapid economic growth in recent years, and we expect further growth in demand for products for the SG, IP, and TA markets. The newly established sales subsidiary will play a central role in strengthening the network of distributors in the country and enhancing service training and user support for distributors in order to expand sales of our products and improve customer satisfaction.

Mimaki Opened the Okinawa Sales Office as the 17th domestic sales office in Japan

Sales and services in Okinawa Prefecture used to be handled by the Fukuoka Sales Office of the Company. This year we have opened Okinawa Sales Office with a showroom as our 17th sales office in Japan, and a specialist for customer problem-solving and maintenance services is assigned to the site. We aim to further increase customer satisfaction by providing technical and detailed solution proposals and maintenance services to customers in close contact with this region.

MIMAKI and the UN's SDGs

Among the 17 sustainable development goals (SDGs) adopted by the United Nations in 2015, MIMAKI will contribute to seven of them using its inkjet technology.

The MIMAKI Group is committed to resource recycling and related technology as part of our response to the need for sustainability.

Up to this point, we have used proprietary inkjet technology to promote the growth of digital on-demand printing, in turn contributing to fulfilling the needs of society and the environment. Going forward, we will continue to effectively harness the digital transformation (the shift to digitization that includes the value chain and leads to new added value). In this way, we will be able to respond promptly to the needs of society and the environment that inspire us to add high-value such as unattended operation, saving labor, higher speeds and quality, and waterless printing—all technologies that are expected to grow.

Toward a sustainable society: with digital on-demand printing

By using proprietary raster and vector technologies, we will drive the further development of digital on-demand printing.

Saving water
Water pollution caused by dyes can be eliminated using inkjet printing, while sublimation transfer printing also enables water savings

Simplified logistics flows
Logistics flows are shortened by digital on-demand printing

Lower inventory losses
Use of inkjet printing minimizes lost inventory

More efficient production plants
Inkjet printing makes it possible to have environmentally conscious production plants

Developing and manufacturing environmentally friendly inks
Environmentally friendly eco-ink also protects the health of the operator

Environmentally aware ink cartridges
Free collection and recycle of used ink cartridges, and adoption of eco-ink cartridges

MIMAKI and the UN's SDGs: Initiatives to date

Won the Industrial Packaging Award at the Japan Packaging Contest 2023

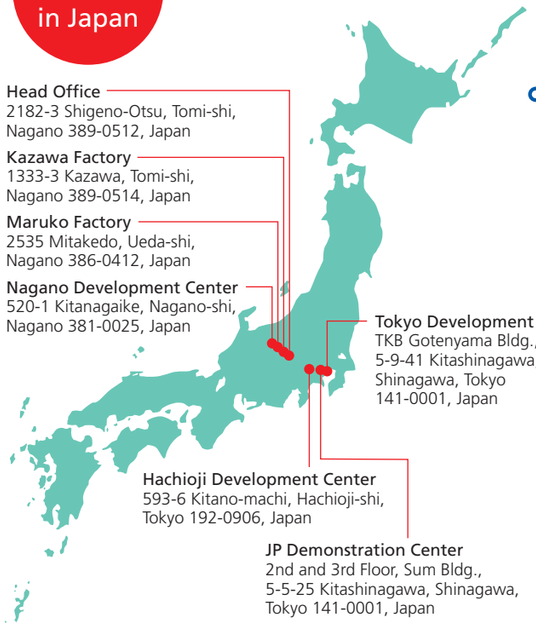
-We commercialized a product jointly with COMPACK SYSTEM Co., Ltd. of Ueda-shi, Shinshu to reduce 38 tons/year of CO_2 emissions-

The paper ink cartridge that we jointly commercialized with COMPACK SYSTEM Co., Ltd. (Head office/Ueda-shi, Nagano Prefecture, Representative Director and President/Yoshihiko Suzuki), which manufactures packaging paper such as cardboard, won the Industrial Packaging Award at the Japan Packaging Contest 2023 sponsored by Japan Packaging Institute under the theme "Contribute to Sustainability! Paper Ink Cartridge." By replacing the material of ink cartridges from plastic to paper, we achieved a plastic reduction rate of 68% (by MIMAKI standards). Specifically, reducing plastic by 29.2 tons and CO_2 emissions by 38 tons per year helps contribute to the realization of a decarbonized society.

* Calculated based on sales results in Japan

Network / Corporate History

Business locations in Japan



Head Office
2182-3 Shigeno-Otsu, Tomi-shi,
Nagano 389-0512, Japan

Kazawa Factory
1333-3 Kazawa, Tomi-shi,
Nagano 389-0514, Japan

Maruko Factory
2535 Mitakedo, Ueda-shi,
Nagano 386-0412, Japan

Nagano Development Center
520-1 Kitanagaike, Nagano-shi,
Nagano 381-0025, Japan

Tokyo Development Center
TKB Gotenyama Bldg.,
5-9-41 Kitashinagawa,
Shinagawa, Tokyo
141-0001, Japan

Hachioji Development Center
593-6 Kitano-machi, Hachioji-shi,
Tokyo 192-0906, Japan

JP Demonstration Center
2nd and 3rd Floor, Sum Bldg.,
5-5-25 Kitashinagawa, Shinagawa,
Tokyo 141-0001, Japan

Sales Bases	Tokyo, Osaka, Sapporo, Sendai, Nagano, Yokohama, Saitama, Nishi-Tokyo, Kitakanto (Utsunomiya), Kanazawa, Nagoya, Kyoto, Kobe, Hiroshima, Shikoku (Takamatsu), Fukuoka, and Okinawa

Group subsidiaries

Main branch of subsidiary

Mimaki Lithuania, UAB
(Lithuania)

MIMAKI EUROPE B.V.
(The Netherlands)

Mimaki
Deutschland GmbH
(Germany)

Mimaki Bompan
Textile S.r.l.
(Italy)

Mimaki La
Meccanica S.p.A.
(Italy)

Alpha Automation
Technology
(Shenzhen) Co., Ltd.
(China)

Dalian Alpha Design Co., Ltd.
(China)

MIMAKI EURASIA DIJITAL BASKI
TEKNOLOJILERI PAZARLAMA
VE TICARET LIMITED SIRKETI
(Turkey)

Shanghai Mimaki Trading Co., Ltd.
(China)

MIMAKI IJ TECHNOLOGY CO., Ltd.
(China)

ALPHA DESIGN CO., LTD.
(Japan)

LUCK'A Inc.
(Japan)

MIMAKI VIETNAM CO., LTD.
(Vietnam)

MIMAKI (THAILAND)
CO., LTD.
(Thailand)

MIMAKI AUSTRALIA
PTY LTD
(Australia)

ALPHA SYSTEMS CO., LTD.
(Japan)

MIMAKI INDIA PRIVATE
LIMITED
(India)

Tonami Corporation Ltd.
(Japan)

MIMAKI SINGAPORE
PTE. LTD.
(Singapore)

MIMAKI PRECISION
Co., Ltd.
(Japan)

GRAPHIC CREATION
Co., Ltd.
(Japan)

PT. MIMAKI
INDONESIA
(Indonesia)

MICRO TECH CORP.
(Japan)

MIMAKI USA, INC.
(U.S.A.)

MIMAKI ENGINEERING
(TAIWAN) Co., Ltd.
(Taiwan)

MIMAKI BRASIL
COMERCIO E
IMPORTACAO LTDA
(Brazil)

Corporate History

1975	August	MIMAKI ENGINEERING was founded as a private limited company.
1981	May	Reorganized into a stock company, MIMAKI ENGINEERING Co., Ltd.
1983	December	Started development of the A2 flatbed pen plotter (RY-1003) for OEMs.
1985	February	Started sales of the A2 flat pen plotter under the Hokusai brand.
1986	March	Started operation of the Kazawa Factory.
1995	July	Founded MIMAKI ENGINEERING (TAIWAN) Co., Ltd.
1999	January	Received ISO 9001 certification.
	September	Founded MIMAKI USA, INC.
2003	October	Opened the Nagano Development Center.
2004	April	Founded MIMAKI PRECISION Co., Ltd.
	April	Founded MIMAKI EUROPE B.V.
	September	Acquired Bokuya Factory in Tomi-shi, Nagano Prefecture.
2005	April	Opened the Technical Call Center.
2006	April	Acquired GRAPHIC CREATION Co., Ltd. as a subsidiary.
	August	Relocated the Head Office to Shigeno-Otsu, Tomi-shi, Nagano Prefecture.
2007	March	Listed on the JASDAQ Securities Exchange.
	December	Founded MIMAKI IJ TECHNOLOGY CO., Ltd.
2008	July	Acquired Mimaki Deutschland GmbH as a subsidiary.
2009	January	Received ISO14001 certification.
	June	Founded Shanghai Mimaki Trading Co., Ltd.
2010	August	Founded MIMAKI PINGHU TRADING CO., LTD.
2011	November	Founded PT. MIMAKI INDONESIA.
2013	April	Founded MIMAKI AUSTRALIA PTY LTD.
	April	Founded MIMAKI SINGAPORE PTE. LTD.
	July	Founded MIMAKI INDIA PRIVATE LIMITED.
2015	March	Moved our shares to the Tokyo Stock Exchange First Section.
	May	Opened the Hachioji Development Center.
	July	Opened Shigeno Showroom in Tomi-shi, Nagano Prefecture.
2016	April	Founded MIMAKI EURASIA DIJITAL BASKI TEKNOLOJILERI PAZARLAMA VE TICARET LIMITED SIRKETI
	July	Opened the JP Demonstration Center.
	July – August	Opened the TA and IP Lab Center.
	October	Acquired Mimaki La Meccanica S.p.A. as a subsidiary.
2017	February	Founded Mimaki Lithuania, UAB.
	June	Founded Mimaki Bompan Textile S.r.l.
2018	October	Acquired ALPHA DESIGN CO., LTD as a subsidiary.
	November	Acquired LUCK'A Inc. as a subsidiary.
2019	March	Founded MIMAKI (THAILAND) CO., LTD.
2022	March	Acquired MICRO TECH CORP. as a subsidiary.
	April	Transitioned to the Tokyo Stock Exchange Prime Market.
2023	June	Founded MIMAKI VIETNAM CO., LTD.
	July	Opened Okinawa Sales Office

Product Development History

Drafting Plotters

1985
February
MF-120
A2 Flat Pen Plotter
[Hokusai]

July
MG-110
A1 Pen Plotter
[Hokusai]

1986
April
MX-11/10
Servo-Style Pen Plotter

1988
July
MX-11/10P
Pencil Plotter

1989
May
MR-11
Thermal Plotter

1991
April
MX-760/790
High-Speed Pencil Plotter

1993
January
MX-340/360/390
Low-Cost Pencil Plotter

1994
November
MR-1600
LED Plotter A1 Version

May
MR-1900
LED Plotter A0 Version

1995
March
JP-560/590
Monochrome Inkjet Plotter

1997
December
JP-660/690C
Full-Color Inkjet Plotter

Cutting Plotters

1987
March
MF-220C
A2 Flat Cutting Plotter

December
CF-70
A1 Flatbed Cutting Plotter

1988
June
CG-45
Desktop Cutting Plotter

October
CG-60/90
For overseas: Cutting Plotter

November
CG-90AP
Apparel Pattern Cutting Plotter

1989
October
CG-90SD
Cutting Plotter

1990
January
CG-120
Cutting Plotter with Auto-Roll Feeder

1991
June
MC-300S
Desktop Cutting Plotter

September
CF-120
120-cm-Width Flatbed Cutting Plotter

1992
January
CG-50
High-Speed Cutting Plotter

November
CG-100SD
High-Speed Cutting Plotter

December
MI POP
POP Making System

Ittobori
Software for Cutting Gravestone Character Masking Sheets

Vesta
Cutting Software

1993
February
HF-500
Heat Pen Cutting Plotter

March
ME-500
Engraving Machine

1994
January
CG-6/9/12
Low-Cost Cutting Plotter

1995
January
Vector Link
Cutting Software for PS (Mac OS)

Zusaku
Gravestone Design Support System

April
NC-5
Modeling Machine

July
My Brain
Engraving System

August
CG-51/61/101/121
Low-Cost Cutting Plotter

1996
October
CAM LINK
Cutting Data Conversion Software

1997
November
CF-0912/1215
Large-Format Flatbed Cutting Plotter

1998
January
CG-100AP
1-Meter-Width Apparel Pattern Cutting Plotter

March
My Brain Vehicle
Cutting System for Car Film

May
CG60/100/130EX
Cutting Plotter with Crop-Marker Sensor

December
CG-60St
Desktop Cutting Plotter

1999

June
CG-100/130Lx
High-Speed Cutting Plotter

2000
January
Fine Cut
Plug-In Cutting Software for Illustrator

June
CFR-1220
Reciprocal Cutter

2002
June
Fine Cut for Corel
Cutting Software for Corel Draw

2003
June
CG-130FX
Cutting Plotter with High-Speed Crop-Marker Sensor

2004
April
CG-160FX
Cutting Plotter with High-Speed Crop-Marker Sensor

2005
October
CG-75ML+JV3-75SP Ⅱ
Print & Cut Combination

December
CF2 Series
Flatbed Cutting Plotter

2006
March
Simple Cut
Cutting Application Software

October
CG-60SR
Desktop Cutting Plotter

November
CG-60SL
For overseas: Low-Cost Desktop Cutting Plotter

2008
January
CF3-1631/1610
Flatbed Cutting Plotter with Router Head

March
CG-75/130/160FX Ⅱ
Multi Cutting Plotter

August
Simple Studio
Print & Cut Application Software

2010
October
FineCut8
Plug-In Cutting Software

2011
May
CG-100SR Ⅱ
High-Quality Cutting Plotter

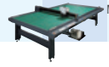
August
APC-130
Large-Format CAD Cutting Plotter for Apparel

2013
April
CG-60/100SR Ⅲ
High-Quality Cutting Plotter

2015
February
CFL-605RT
Small Flatbed Cutting Plotter

July
ArtiosCAD DS
Packing Design CAD Software

2017
November
CF22-1225
Flatbed Cutting Plotter



2019
September
CG-75/130/160 FX Ⅱ Plus
Multi-Cutting Plotter

2022
February
CG-AR Series
Cost performance, cutting performance, usability

2023
February
CFX Series
High-End Flatbed Cutting Plotter

Inkjet Printers

1996

October
JV-1300
Full-Color Inkjet Printer with Water-Based Pigment Ink

Raster Link
Software RIP for PS2

1998
April
JV2-130
Full-Color Inkjet Printer with Six-Color Pigment Ink

October
Tx-1600S
Digital Textile Inkjet Printer

1999
November
JV2-180
Large-Format Full-Color Inkjet Printer

2000
November
Tx Link
Software RIP for Textile Printing

2001

June
JV4-130/160/180
Large-Format Full-Color Inkjet Printer

August
Tx2-1600
Digital Textile Inkjet Printer

October
Raster Link Pro
Software RIP for PS3

2002
September
JV3-130S/160S
Solvent Inkjet Printer

2003
January
DM2-1810
Flatbed Inkjet Printer

April
JV3-250SP
Super-Wide Solvent Inkjet Printer

November
GP-604
Garment Printer

2004

March
UJF-605C
Flatbed UV-Curable Inkjet Printer

UJV-110
Roll-Fed UV-Curable Inkjet Printer

2005
March
GP-604D
Garment Printer

April
UJF-605R
Roll-Fed UV-Curable Inkjet Printer

May
JV3-250SPF
Super-Wide Solvent Inkjet Printer

August
Raster Link Pro Ⅱ
Software RIP for PS3

October
GP-1810D
Garment Printer

November
DS-1600/1800
Direct Dye Sublimation Printer

December
JV3-130SL
Solvent Inkjet Printer

2006
January
Mimaki Profile Master
Color Management System

June
JV22-130/160
Full-Color Inkjet Printer

JV3-160SP
Solvent Inkjet Printer

October
JV3-75SP Ⅱ/130SP Ⅱ
Solvent Inkjet Printer

Tx3-1600
Digital Textile Inkjet Printer

2007
January
UJF-605C Ⅱ
Flatbed UV-Curable Inkjet Printer

August
JV5-320S
Grand-Format Solvent Inkjet Printer

JV33-130/160
Solvent Inkjet Printer

UJF-605R Ⅱ
Roll-Fed UV-Curable Inkjet Printer

September
Raster Link Pro Ⅲ/IP Ⅲ/TA Ⅲ
Software RIP Compatible with PS3

2008
January
IPF-1610B/1610B-U
Industrial Flatbed UV-Curable Inkjet Printer

July
Mimaki Profile Master Ⅱ
Color Management System

June
JV5-130S/160S
Ultrahigh-Speed Solvent Inkjet Printer

December
JF-1610/1631
Large-Format Flatbed UV-Curable Inkjet Printer

2009
February
JV33-260
Super-Wide Solvent Inkjet Printer

TPC-1000
Printer Cutter for Sports Apparel

TS3-1600
Dye Sublimation Inkjet Printer

TS5-1600AMF
Dye Sublimation Inkjet Printer

April
Raster Link Pro5 SG/IP/TA
Software RIP for PS3

May
JFX-1631
Large-Format UV LED Curable Flatbed Inkjet Printer

October
Tx400-1800D
Digital Textile Inkjet Printer

December
UJF-706
Flatbed UV-Curable Inkjet Printer

2010
August
CJV30-60/100/130/160
Printer Cutter

Raster Link Pro4 SG/IP/TA
Software RIP for PS3

September
UJV-160
Hybrid UV LED Curable Inkjet Printer

2011
January
JV5-320DS
Direct Printing / Dye Sublimation Grand-Format Inkjet Printer

February
UJF-3042
UV LED Curable Flatbed Inkjet Printer

Tx400-1800B
Digital Textile Inkjet Printer with Adhesive Belt Carrier System

November
JFX-1631plus
Large-Format UV LED Curable Flatbed Inkjet Printer

JFX-1615plus
Large-Format UV LED Curable Flatbed Inkjet Printer

2012
March
JV34-260
Super-Wide-Format Inkjet Printer

September
UJF-3042FX
UV LED Curable Flatbed Inkjet Printer

November
TS34-1800A
Dye Sublimation Printer for Sports Apparel

2013
February
UJF-3042HG
UV LED Curable Flatbed Inkjet Printer

March
JV400-130/160LX
Latex Inkjet Printer

April
TS500-1800
Ultra-High-Speed Dye Sublimation Inkjet Printer

May
JV400-130/160SUV
Solvent UV Inkjet Printer

2014
June
JV300-130/160
Solvent Inkjet Printer

October
JV150-130/160
Solvent Inkjet Printer

CJV300-130/160
Printer Cutter

CJV150-75/107/130/160
Printer Cutter

2015
SWJ-320S2/320S4
For emerging nations: Grand-Format Solvent Inkjet Printer

RasterLink6
IJP Software

June
Tx500-1800DS
Direct Printing Sublimation Inkjet Printer

September
JFX500-2131
Large-Format UV LED Curable Flatbed Inkjet Printer

December
UJF-6042
UV LED Curable Flatbed Inkjet Printer

2013
April
UJV500-160
UV LED Curable Inkjet Printer

October
Tx500-1800B
Digital Textile Inkjet Printer with Adhesive Belt Carrier System

December
JFX200-2513
Large-Format UV LED Curable Flatbed Inkjet Printer

2016
February
TS500P-3200
Dye Sublimation Inkjet Printer

March
TS30-1300
Dye Sublimation Inkjet Printer

April
UJV55-320
UV LED Curable Inkjet Printer

May
MM700-1800B
Direct Textile Inkjet Printer

2015
February
Mimaki Target Color Emulator
Color Management System

April
SIJ-320UV
UV LED Curable Inkjet Printer

June
TxLink3
IJP Software

July
TS300P-1800
Dye Sublimation Inkjet Printer

November
UJF-7151 plus
UV LED Curable Flatbed Inkjet Printer

December
Tx300P-1800
Direct Textile Inkjet Printer

2017
November
UCJV300-160
UCJV150-160
New Technology UV LED Curable Inkjet Printer Using UV-Curable Ink

3DUJ-553
The World's first UV LED Curable 3D Printer Capable of Full-color Modeling Using More Than 10 Million Colors

December
JV300-190
Solvent Inkjet Printer

2015
July
Mimaki Profile Master3
Color Management System

September
Tiger-1800B
Direct Textile Inkjet Printer

October
UJF-3042MK Ⅱ
UV LED Curable Flatbed Inkjet Printer

UJF-6042MK Ⅱ
UV LED Curable Flatbed Inkjet Printer

November
JFX200-2531
Large-Format UV LED Curable Flatbed Inkjet Printer

December
Tx300P-1800B
Direct Textile Inkjet Printer

2018
July
UCJV300-75/107/130
Print & Cut Inkjet Printer Using UV-Curable Ink

Tiger-1800B MkⅡ
Inkjet Printer with Adhesive Belt Carrier System Direct Textile Model/Dye Sublimation Model

2019
March
TS55-1800
Water-Based Sublimation Transfer Inkjet Printer

May
JFX200-2513EX
Large-Flatbed UV LED Curable Inkjet Printer

September
JV300-130/160PlusⅡ
Large-Format Inkjet Printer Using Eco-Solvent Ink

CJV300-130/160Plus
Print & Cut Inkjet Printer

November
Tx300P-1800MkⅡ
Hybrid Digital Textile Printer

2020
March
UJV100-160
Roll-Fed UV-Curable Inkjet Printer

April
3DGD-1800
GDP System Large-Format 3D Printer

November
3DUJ-2207
Compact full color UV inkjet 3D printer

2021
December
JV100-160
Roll to Roll IJP

February
TS100-1600
Dye Sublimation Inkjet Printer

Tiger-1800B MkⅢ
Belt Carrier System Inkjet Printer

April
JFX600-2513
Large-Flatbed UV LED Curable Inkjet Printer

September
UJF-7151 plusⅡ
Flatbed UV LED Curable Inkjet Printer

UJF-6042/3042 MkⅡe
Flatbed UV LED Curable Inkjet Printer

DCF-605PU
Spray Coat Set
Digital Coating Machine

October
3D Print prep Pro
Cloud Software Service

2022
February
JV330-130/160
Eco-Solvent Inkjet Printer

CJV330-130/160
Print & Cut Inkjet Printer

TS330-1600
Dye Sublimation Inkjet Printer

February
TxF150-75
MIMAKI's first DTF printer

2023
June
Tiger600-1800TS
The most productive Mimaki Dye Sublimation Inkjet Printer

September
UJV100-160Plus
Entry Model Roll-Fed UV-Curable Inkjet Printer

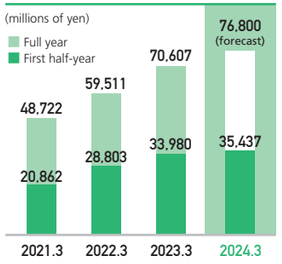
UCJV330 Series
Flagship Model Roll-Fed UV-Curable Inkjet Printer

Consolidated performance highlights for the first half of the fiscal year ending March 2024

Net sales

35,437 million yen

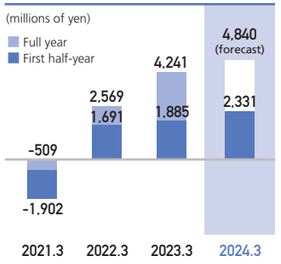
Up 4.3% year on year



Operating profit (loss)

2,331 million yen

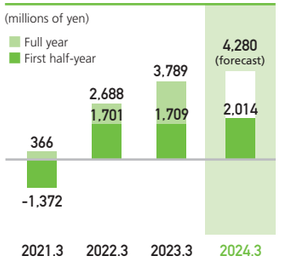
Up 23.7% year on year



Ordinary profit (loss)

2,014 million yen

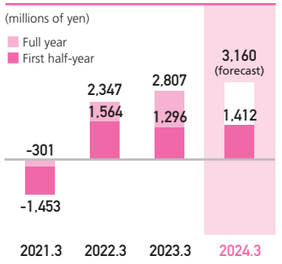
Up 17.9% year on year



Profit (loss) attributable to owners of parent

1,412 million yen

Up 9.0% year on year



Forecasts

for consolidated business performance for the fiscal year ending March 2024

Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Forecast for the year-end dividend for the fiscal year ending March 2024
76,800 million yen (Up 8.8% year on year ↑)	4,840 million yen (Up 14.1% year on year ↑)	4,280 million yen (Up 12.9% year on year ↑)	3,160 million yen (Up 12.6% year on year ↑)	10 yen per share

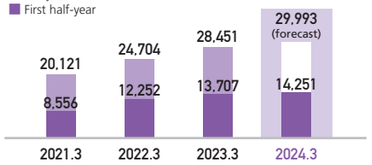
Performance highlights by market for the first half of the fiscal year ending March 2024

SG market

14,251 million yen

Up 4.0% year on year

Percentage of net sales 40.2%



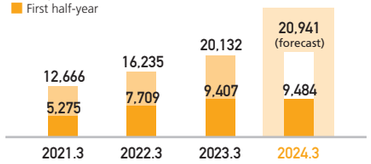
While main units sales of the flagship model and entry model increased, sales of existing models declined. However, revenue increased mainly due to strong performance of ink sales and positive impact of foreign exchange rates.

IP market

9,484 million yen

Up 0.8% year on year

Percentage of net sales 26.8%



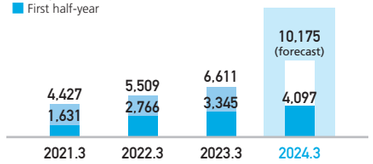
Sales of mainly compact flatbed printers were down compared to the same period of the previous year, when sales of new models expanded, but revenue was on par with the same period of the previous year due to higher ink sales and the positive impact of foreign exchange rates.

TA market

4,097 million yen

Up 22.5% year on year

Percentage of net sales 11.6%



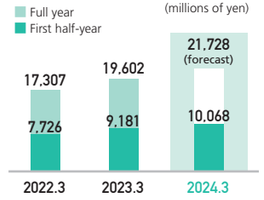
Sales of new products introduced mainly in developed countries in the period under review were strong, and ink sales were also firm, resulting in a substantial increase in revenue.

Market conditions by region for the first half of the fiscal year ending March 2024

Japan

Net sales: 10,068 million yen Up 9.7% year on year

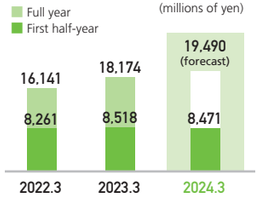
Sales for the SG market increased due to strong sales of main units. For the IP market, main unit sales of compact and large flatbed printers were strong, and sales of ink were also strong, resulting in increased sales. In addition, for the TA market, main unit sales of both new and existing models were strong, and ink sales were also strong, resulting in a significant increase in sales. FA business remained robust, resulting in a slight increase in sales. As a result of the above, overall revenue increased.



Europe

Net sales: 8,471 million yen Down 0.6% year on year

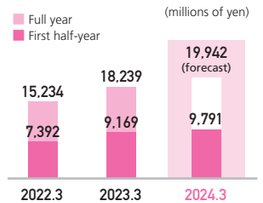
Amid the positive impact of foreign exchange rates, sales for the TA market increased significantly, partly due to the effect of new products, and sales for the SG market remained on par with the same period of the previous year, while sales for the IP market declined. By country, sales continued to be strong in Portugal, France, Poland, etc., while sales declined in Italy, the U.K., and others. As a result of the above, overall sales declined slightly.



Asia, Oceania, and Others

Net sales: 9,791 million yen Up 6.8% year on year

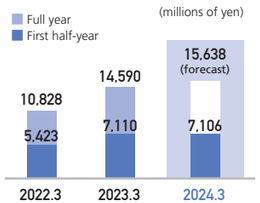
In Asia and Oceania, despite a decline in sales in Australia, Thailand, and other countries, sales for SG and TA grew due to demand recovery from the COVID-19 pandemic in China and economic growth in India and other countries. However, sales of FA for Taiwan, where sales were strong in the same period of the previous year, declined, resulting in a slight decrease in overall sales.



North America

Net sales: 7,106 million yen Down 0.1% year on year

In the U.S., while sales declined in the first quarter partly due to the recession, sales for the TA market grew substantially and sales for the SG market also recovered steadily in the second quarter, thanks in part to strengthened sales activities amid a robust economy centered on consumer spending. Although sales for the IP market declined, overall sales remained on par with the same period of the previous year, in part due to the positive impact of foreign exchange rates.



Business performance for the first half of fiscal year ending March 2024

We provide products and services to customers in approximately 150 countries and regions

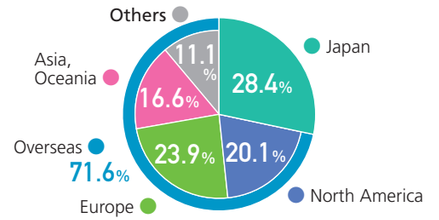
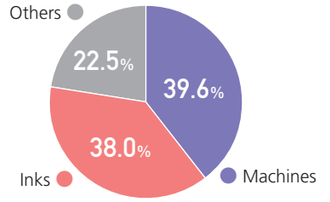
Consolidated net sales outside Japan

25,368 million yen

Percentage of consolidated net sales

71.6%

Percentage of net sales by region



Percentage of net sales by product category