Company Profile / Stock Information (As of September 30, 2020)

Corporate Profile

Corporate Name	MIMAKI ENGINEERING CO., LTD.
Foundation	August 1975
Capital	4,357 million yen
Businesses	Development, manufacturing, and sales of computer devices and software
Employees	1,986 (consolidated) 835 (parent company only)

Board Members

President	Kazuaki Ikeda
Managing Director	Kazuyuki Takeuchi
Executive Director	Hiroshi Miyake
Director	Yasuhiro Haba
Director	Koji Shimizu
Director	Nariaki Makino
Director	Takeshi Kodaira
Outside Director (Audit and Supervisory Committee Member)	Yoh Zenno
Director (Audit and Supervisory Committee Member)	Noriyuki Tanaka
Outside Director (Audit and Supervisory Committee Member)	Makoto Tanaka
Outside Director (Audit and Supervisory Committee Member)	Hisamitsu Arai
Outside Director	Seiko Minomo
Outside Director	Ichiro Yamada

Accounting Auditor

Deloitte Touche Tohmatsu LLC

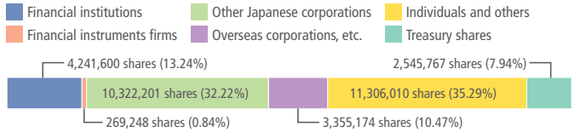
Stock Information

Number of Authorized Shares	128,160,000 shares
Number of Issued Shares	32,040,000 shares
Number of Shareholders	5,024

Major Shareholders

Shareholder name	Number of shares held (shares)	Investment ratio (%)
Ikeda Holdings, Inc.	4,497,200	15.25
Tanaka Kikaku Ltd.	2,330,000	7.90
Noriyuki Tanaka	2,028,900	6.88
Tokyo Small and Medium Business Investment & Consultation Co., Ltd.	1,524,000	5.17
MIMAKI ENGINEERING Employee Stock Ownership	1,486,500	5.04
The Master Trust Bank of Japan, Ltd.	1,383,300	4.69
State Street Bank and Trust Company 505019	1,304,800	4.42
The Hachijuni Bank, Ltd.	840,000	2.85
Adeki Partners Co., Ltd.	833,200	2.82
Epson Avasys Corporation	720,000	2.44

Ownership Breakdown



Shareholder Information

Business year	From April 1 to March 31
General meeting of shareholders	Within three months from the end of each business year
Record date	Annual meeting of shareholders: March 31 Year-end dividend: March 31 Interim dividend: September 30 A date will be announced beforehand if necessary.
Share unit	100 shares
Shareholder registry administrator	Mitsubishi UFJ Trust and Banking Corporation 4-5, Marunouchi 1-chome, Chiyoda-ku, Tokyo 100-8212, Japan
Contact details for the above	Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department 1-1, Nikkocho, Fuchu-shi, Tokyo, Japan Tel: 0120-232-711 (toll free in Japan)
Mail address	P.O. Box No. 29, Shin-Tokyo Post Office 137-8081, Japan Mitsubishi UFJ Trust and Banking Corporation Transfer Agent Department
Method of public notice	Public notices are posted on our website (https://ir.mimaki.com/, in Japanese). However, if an electronic public notice cannot be given due to unavoidable circumstances, it will be published in the *Nihon Keizai Shimbun*.
Listings	Tokyo Stock Exchange First Section
Securities code	6638

Notes:
1. For inquiries on address changes or other procedures pertaining to shares, please contact the account management institution (securities firm, etc.) with which your account is held. Please note that the shareholder registry administrator (Mitsubishi UFJ Trust and Banking Corporation) cannot handle these procedures.
2. Unreceived dividends are paid at the head office of Mitsubishi UFJ Trust and Banking Corporation.

Corporate Website

In addition to the latest information and news, our corporate website provides visitors with a deeper understanding of the business, products and services of MIMAKI ENGINEERING. Please have a look.

Click!

Company/IR site top page

IR Library

The QR code to the right may be used for access by cellular phones and smartphones.

You may access it here

https://ir-eng.mimaki.com/

Official SNS can be found here (Japanese only)

Facebook	https://www.facebook.com/mimakiengineering/
YouTube	https://www.youtube.com/user/MimakiPR/videos
Instagram	https://www.instagram.com/mimaki_japan/

V10

BUSINESS REPORT 2020.9

Interim Business Report
April 1, 2020-September 30, 2020

JPX TSE LISTED
Securities Code: 6638

MIMAKI™
MIMAKI ENGINEERING CO., LTD.

We aim to be a market leader in digital on-demand products with our proprietary raster technology (for inkjets, etc.) production by developing market-oriented and vector technology (for cutting plotters, etc.)

Management Vision

1. We aspire to become a "Development-oriented Enterprise" with our own technology and our own brand of products throughout the world.
2. We aim to become a company that can adapt and quickly provide our products that will satisfy the customers.
3. We strive to become an innovator always providing "something new, something different" in the market.
4. We aim at creating a corporate culture where our individual employees can exploit their personal characteristics and abilities to the fullest extent.

MIMAKI develops new organization and corporate image

To remain as a group of innovators and to fully exploit the personal characteristics and abilities of every employee, we began a new system with small groups called GIPS (Group Independent Profitability management system). We also reorganized into five divisions—Research and Development, Sales, Production, Administration, and Corporate Planning—so that we can promptly identify potential market needs and provide solutions.

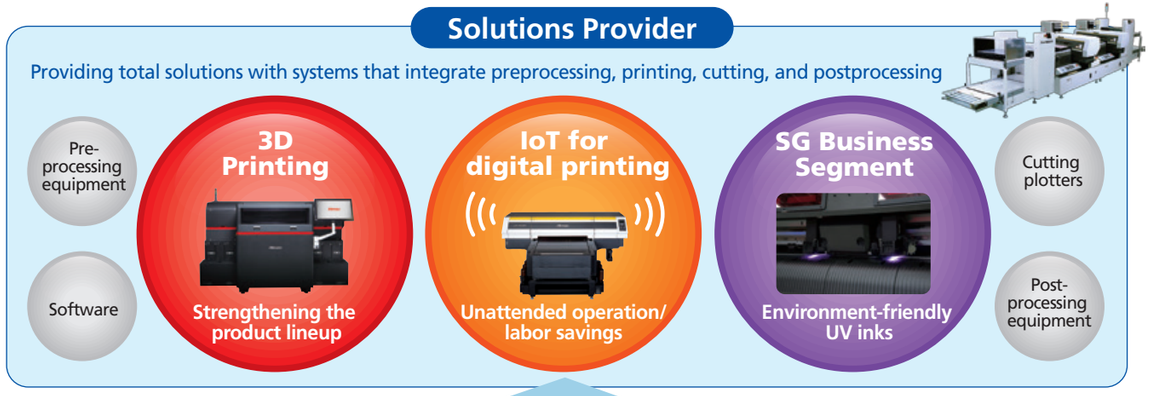
With GIPS every group will now have a clear role and responsibilities and will work cooperatively as if each group were an independent small factory.

The added value as the "fruit" of the activities of each group will be made clear, and in order to improve the profitability of their own division, all members of the group (centered on a leader) will share issues and ways to resolve them. Through these activities, all employees will participate in management and everyone will have efficiency in mind. In this way, we are looking to make our company an aggregate of "small fruits like a cluster of grapes."

Kazuaki Ikeda
President

Providing the total solution: supporting everything from introduction to the final quality of products

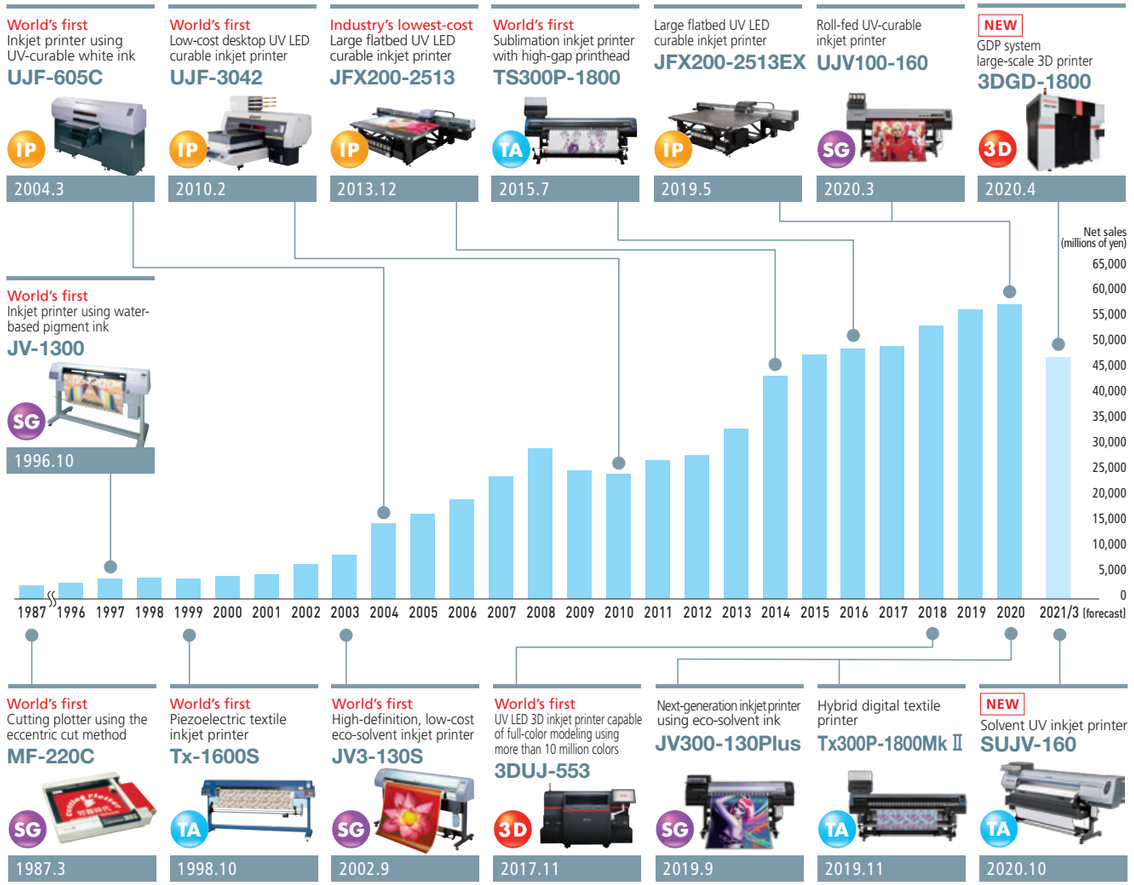
The MIMAKI Group is a development-driven group of companies that provides integrated services through the development, manufacturing, sales, and maintenance service of products, such as industrial inkjet printers, cutting plotters, and inks. By leveraging our proprietary core technologies, we will drive additional progress during the digital transformation and play our role as a solutions provider that supports everything from the introduction to the final quality of products.



Our core technologies

The history of MIMAKI: continual innovation

As a market leader in digital on-demand production, we will continue to create new markets and customers by identifying diverse needs promptly and accurately and by providing products that target these needs.



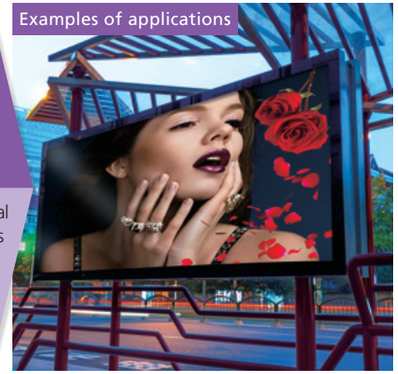
Providing products for three markets and developing the FA business

Promoting the expansion of markets by always providing optimal products to the players in each market.

SG Sign Graphics

Creating a variety of visual communication materials for business use, such as advertisements and signboards including large posters, car wrappings, soft signs, and display panels

Examples of applications



Main printing materials

- PVC sheeting
- banner sheeting
- window film, etc.

IP Industrial Products

Printing for gifts, novelty items, custom-made goods for general consumers, and industrial products including instrument panels for automobiles and control panels for household electrical appliances and other products

Examples of applications

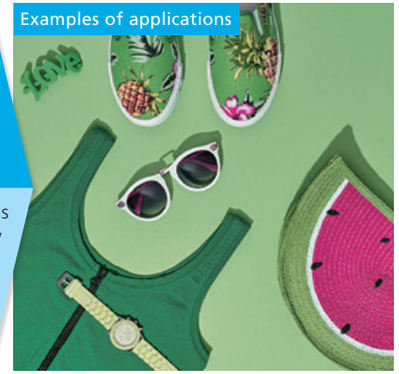
Main printing materials

- plastic
- acrylics
- glass
- metal
- wood, etc.

TA Textile & Apparel

Meeting growing needs in the furniture industry as well as the fast fashion and sportswear industries with items such as cloth before sewing (textiles) and ready-made clothes (apparel)

Examples of applications



Main printing materials

- polyester
- rayon
- cotton
- silk
- synthetic leather, etc.

FA Factory Automation

Developing five businesses based on vector and mechatronic technologies

New Medium- to Long-Term Growth Strategy Mimaki V10

Due to the prolonged impact of the coronavirus crisis and changes in market needs and customer orientation, we made across-the-board revisions to the M1000 medium- and long-term vision, which targeted 100 billion yen in net sales, and have set out the new Mimaki V10 medium- to long-term growth strategy to achieve a V-shaped recovery in business results by fiscal 2025.

Recap of the Medium- to Long-Term Vision (FY2016 – FY2019)

Results

1. Captured top share in the SG market
2. Built a powerful global sales/service network
3. Established distributors/customer base
4. Accumulated technology/knowhow as a solutions provider

Issues

1. Further improvements to ink quality
2. Inventory control
3. Raise speed of product development and innovation
4. Launch new products to drive the opening up of new markets

Mimaki V10 Mission Statement

By providing solutions unique to Mimaki through the use of combined systems that integrate

pre-processing, printing, and post-processing,

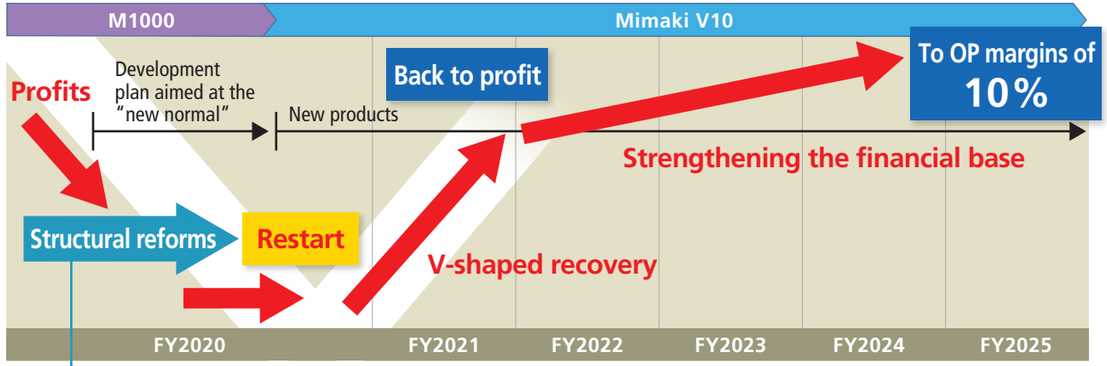
we will drive the shift to digital on-demand printing for industry.

Mimaki V10 Management Policy

Instead of only pursuing growth in net sales, we intend to continually generate high levels of profit, strengthen our financial base, build a robust corporate foundation in preparation for sustainable growth, and achieve operating profit margins of 10% by fiscal 2025.

1. Through emphasizing profitability, by fiscal 2025 we aim to achieve operating profit margins of 10% and ordinary profit margins of 8%.
2. We will target a compound annual growth rate (CAGR) of 10% in net sales between fiscal 2020 and fiscal 2025.
3. We will strengthen our financial base by improving the cash conversion cycle to ensure our resilience to changes in the operating environment.
4. We will generate innovations through product development and continue to provide solutions that customers value.
5. In preparation for achieving Mimaki V10 goals, we will build an organizational culture so that the Mimaki Group works as one toward these goals.

Mimaki V10 Vision



Structural reform measures → created organizational structure that is profitable at 80% of fiscal 2019 net sales (44 billion yen)

- In preparation for optimal inventory levels, we will adjust production through planned suspensions, implement ways to reduce stock (disposal, valuation reductions, reduced selling prices) and consolidate inventories.
- We will record impairment losses, etc. for goodwill, etc. to reduce assets.
- The 1.5 billion yen in costs required for the two programs above will be recorded in fiscal 2020.

On behalf of MIMAKI Engineering, I offer my heartfelt appreciation for the continued support of our shareholders. I would also like extend my deepest condolences to those who have been affected by COVID-19. Here we provide a report on the state of business during the first half of our 46th term (from April 1, 2020 to September 30, 2020).

Kazuaki Ikeda
President, MIMAKI ENGINEERING CO., LTD.

Overview of the first half of the fiscal year ending March 2021

In the first six months of the fiscal year ending March 31, 2021 (the first half), both sales and profits fell. Net sales were 20,862 million yen (down 23.8% year on year) and an operating loss of 1,902 million yen was recorded (compared with an operating profit of 551 million yen for the same period in the previous fiscal year).

During the first half, the global economy was significantly impacted (in the first quarter) by the spread of COVID-19 and suffered an unprecedented slowdown, but as we moved into the second quarter the economic recovery measures taken by various countries began to have an effect, and although the situation varies by country and region, the trend is now one of a mild recovery.

Given this environment, net sales by market in the first half declined across the board. The SG market was hit by weak demand for signage printing caused by a series of cancellations and postponements of all kinds of exhibitions and other events globally, and we recorded a substantial decline in revenue. However, the second quarter saw new growth in demand driven by signs used to warn of the spread of COVID-19, etc., and the market is trending towards recovery. In the IP market, due to weak consumption worldwide, print demand for industrial products and novelty items was low, leading to a significant fall in revenue, but following a recovery in customer demand in the second quarter, the decline in revenue lessened. The TA market was affected by global self-restraint in economic activity and restrictions on going out, etc., leading to falling demand in the textile/apparel market, which in turn caused a decline in sales to customers suffering from low utilization rates, resulting in a considerable fall in revenue. Although the FA business was impacted by the general business slowdown, as a result of robust orders, primarily from the automotive industry, FA succeeded in maintaining net sales at the level of the same period in the previous year.

Net sales by region in the first half recorded declines in every category. In Japan, the contraction in the first quarter and the recovery in the second quarter were more moderate than those in other areas. In North America and Europe, the severe business slowdown resulting from lower capital investment in the first quarter and restrictions on going out, etc. had a significant impact, but in the second quarter sales in the major countries recovered to eclipse the levels recorded in the same period in the previous year. In Asia and Oceania, China recovered from the impact of the coronavirus crisis relatively quickly and the decline in sales was minimal, and Australia was also strong, but aside from these two countries, progress towards a recovery continues to be slow.

Profits fell sharply due to a significant decline in net sales. Aiming to achieve a V-shaped recovery in business results, we have also moved to execute our plans to strengthen the operating structure of the Group. We will do this through structural reforms, such as reducing inventories and recording impairment losses related to goodwill.

Outlook for the fiscal year ending March 31, 2021 and our vision

Consolidated forecasts for the fiscal year ending March 31, 2021 have been revised upward to net sales of 46,500 million yen (down 16.3% year on year) and an operating loss of 1,850 million yen. For net sales, due to the continued impact of COVID-19, the outlook for the global economy in the second half remains unclear, but we expect the mild recovery to continue. Given these circumstances, in addition to setting out a medium- to long-term growth strategy aimed at achieving a V-shaped recovery in business results, in the second half we will bolster our product lineup by releasing a series of products designed to open up new demand in the SG, IP, and TA markets. As well, we will do everything possible to improve our competitiveness. Looking at marketing, we will also use online sales to steadily capture customer demand. Based on the initiatives above, we anticipate net sales in the second half to reach around 90% of the level for the same period in the previous year. In combination with the results for the first half, we revised the full-year consolidated forecasts upward.

Focusing on profits, in the second half we expect personnel and marketing expenses to increase as a result of a return to full-scale marketing activities and an increase in development man-hours associated with new products, causing fixed costs to rise in comparison with the first half of the fiscal year. On the other hand, not only will the burden of expenses associated with structural reforms executed in the first half more or less evaporate in the second half, we also expect the effects of the streamlined fixed cost structure to materialize with the recovery in net sales. So, due to first-half results, and because we now expect operating profit and other profit items to significantly improve over our previous second-half forecast, which was for a loss, we have revised upward the full-year results forecasts.

Message to shareholders

Due to the prolonged impact of the coronavirus crisis and changes in market needs and customer orientation, we have made across-the-board revisions to the M1000 medium- to long-term vision, which targeted 100 billion yen in net sales and have set out the new Mimaki V10 medium- to long-term growth strategy to achieve a V-shaped recovery in business results by fiscal 2025. Specifically, instead of mostly pursuing growth in net sales as we have previously done, we aim to continually generate high levels of profit, strengthen our financial base, build a robust corporate foundation, and achieve operating profit margins of 10% by fiscal 2025. The specific details are presented on pages 7 and 8 of this business report.

For returns to shareholders, no interim dividend was paid for the fiscal year ending March 31, 2021, and the year-end dividend forecast has yet to be decided. Considerable uncertainty remains, but based on recent business conditions and the outlook going forward, we intend to make further announcements after we have a clearer view of the business results.

In closing, I humbly ask for the continued guidance and encouragement of our shareholders.

Network / Corporate History

Business locations in Japan

Head Office
2182-3 Shigeno-Otsu, Tomi-shi,
Nagano 389-0512, Japan

Kazawa Factory
1333-3 Kazawa, Tomi-shi,
Nagano 389-0514, Japan

Nagano Development Center
520-1 Kitanagaike, Nagano-shi,
Nagano 381-0025, Japan

Hachioji Development Center
593-6 Kitano-machi, Hachioji-shi,
Tokyo 192-0906, Japan

JP Demonstration Center
6F, TOC Bldg., 7-22-17, Nishigotanda,
Shinagawa, Tokyo 141-0031, Japan

Sales Bases
Tokyo, Osaka, Sapporo, Sendai, Nagano, Yokohama, Saitama, Nishi-Tokyo, Kitakanto (Utsunomiya), Kanazawa, Nagoya, Kyoto, Kobe, Hiroshima, Shikoku (Takamatsu), and Fukuoka

Group subsidiaries

○ Main branch of subsidiary


Mimaki Lithuania, UAB
(Lithuania)


MIMAKI EUROPE B.V.
(The Netherlands)


Mimaki Bompan Textile S.r.l.
(Italy)


Mimaki Deutschland GmbH
(Germany)


Mimaki La Meccanica S.p.A.
(Italy)


MIMAKI EURASIA DIJITAL BASKI TEKNOLOJILERI PAZARLAMA VE TICARET LIMITED SIRKETI
(Turkey)


Alpha Automation Technology (Shenzhen) Co., Ltd.
(China)


Dalian Alpha Design Co., Ltd.
(China)


Shanghai Mimaki Trading Co., Ltd.
(China)


MIMAKI IJ TECHNOLOGY CO., Ltd.
(China)


ALPHA DESIGN CO., LTD.
(Japan)


ALPHA SYSTEMS CO., LTD.
(Japan)


LUCK'A Inc.
(Japan)


Tonami Corporation Ltd.
(Japan)


MIMAKI PRECISION Co., Ltd.
(Japan)


GRAPHIC CREATION Co., Ltd.
(Japan)


MIMAKI USA, INC.
(U.S.A.)


MIMAKI ENGINEERING (TAIWAN) Co., Ltd.
(Taiwan)


MIMAKI (THAILAND) CO., LTD.
(Thailand)


MIMAKI AUSTRALIA PTY LTD
(Australia)


MIMAKI INDIA PRIVATE LIMITED
(India)


MIMAKI SINGAPORE PTE. LTD.
(Singapore)


PT. MIMAKI INDONESIA
(Indonesia)


MIMAKI BRASIL COMERCIO E IMPORTACAO LTDA
(Brazil)

Corporate History

1975	August	MIMAKI ENGINEERING was founded as a private limited company.
1981	May	Reorganized into a stock company, MIMAKI ENGINEERING Co., Ltd.
1983	December	Started development of the A2 flatbed pen plotter (RY-1003) for OEMs.
1985	February	Started sales of the A2 flat pen plotter under the Hokusai brand.
1986	March	Started operation of the Kazawa Factory.
1995	July	Founded MIMAKI ENGINEERING (TAIWAN) Co., Ltd.
1999	January	Received ISO 9001 certification.
	September	Founded MIMAKI USA, INC.
2003	October	Opened the Nagano Development Center.
2004	April	Founded MIMAKI PRECISION Co., Ltd.
	April	Founded MIMAKI EUROPE B.V.
	September	Acquired Bokuya Factory in Tomi-shi, Nagano Prefecture.
2005	April	Opened the Technical Call Center.
2006	April	Acquired GRAPHIC CREATION Co., Ltd. as a subsidiary.
	August	Relocated the Head Office to Shigeno-Otsu, Tomi-shi, Nagano Prefecture.
2007	March	Listed on the JASDAQ Securities Exchange.
	December	Founded MIMAKI IJ TECHNOLOGY CO., Ltd.
2008	July	Acquired Mimaki Deutschland GmbH as a subsidiary.
2009	January	Received ISO14001 certification.
	June	Founded Shanghai Mimaki Trading Co., Ltd.
2010	August	Founded MIMAKI PINGHU TRADING CO., LTD.
2011	November	Founded PT. MIMAKI INDONESIA.
2013	April	Founded MIMAKI AUSTRALIA PTY LTD.
	April	Founded MIMAKI SINGAPORE PTE. LTD.
	July	Founded MIMAKI INDIA PRIVATE LIMITED.
2015	March	Moved our shares to the Tokyo Stock Exchange First Section.
	May	Opened the Hachioji Development Center.
	July	Opened Shigeno Showroom in Tomi-shi, Nagano Prefecture.
2016	April	Founded MIMAKI EURASIA DIJITAL BASKI TEKNOLOJILERI PAZARLAMA VE TICARET LIMITED SIRKETI
	July	Opened the JP Demonstration Center.
	July – August	Opened the TA and IP Lab Center.
	October	Acquired Mimaki La Meccanica S.p.A. as a subsidiary.
2017	February	Founded Mimaki Lithuania, UAB.
	June	Founded Mimaki Bompan Textile S.r.l.
2018	October	Acquired ALPHA DESIGN CO., LTD as a subsidiary.
	November	Acquired LUCK'A Inc. as a subsidiary.
2019	March	Founded MIMAKI (THAILAND) CO., LTD.

Product Development History

Drafting Plotters

1985
- February — **MF-120** A2 Flat Pen Plotter [Hokusai]
- July — **MG-110** A1 Pen Plotter [Hokusai]

1986
- April — **MX-11/10** Servo-Style Pen Plotter
- July — **MX-11/10P** Pencil Plotter

1988
- November — **MR-1600** LED Plotter A1 Version

1989
- May — **MR-11** Thermal Plotter

1991
- April — **MX-760/790** High-Speed Pencil Plotter

1993
- January — **MX-340/360/390** Low-Cost Pencil Plotter

1994
- May — **MR-1900** LED Plotter A0 Version

1995
- March — **JP-560/590** Monochrome Inkjet Plotter

1997
- December — **JP-660/690C** Full-Color Inkjet Plotter

Cutting Plotters

1987
- March — **MF-220C** A2 Flat Cutting Plotter
- December — **CF-70** A1 Flatbed Cutting Plotter

1988
- June — **CG-45** Desktop Cutting Plotter
- October — **CG-60/90** For overseas: Cutting Plotter
- November — **CG-90AP** Apparel Pattern Cutting Plotter

1989
- October — **CG-90SD** Cutting Plotter

1990
- January — **CG-120** Cutting Plotter with Auto-Roll Feeder

1991
- June — **MC-300S** Desktop Cutting Plotter
- September — **CF-120** 120-cm-Width Flatbed Cutting Plotter

1992
- January — **CG-50** High-Speed Cutting Plotter
- November — **CG-100SD** High-Speed Cutting Plotter
- December — **MI POP** POP Making System
- December — **Ittobori** Software for Cutting Gravestone Character Masking Sheets
- December — **Vesta** Cutting Software

1993
- February — **HF-500** Heat Pen Cutting Plotter
- March — **ME-500** Engraving Machine

1994
- January — **CG-6/9/12** Low-Cost Cutting Plotter

1995
- January — **Vector Link** Cutting Software for PS (Mac OS)
- January — **Zusaku** Gravestone Design Support System
- April — **NC-5** Modeling Machine
- July — **My Brain** Engraving System
- August — **CG-51/61/101/121** Low-Cost Cutting Plotter

1996
- October — **CAM LINK** Cutting Data Conversion Software
- November — **CF-0912/1215** Large-Format Flatbed Cutting Plotter

1997
- January — **CG-100AP** 1-Meter-Width Apparel Pattern Cutting Plotter

1998
- March — **My Brain Vehicle** Cutting System for Car Film
- May — **CG60/100/130EX** Cutting Plotter with Crop-Marker Sensor

1999
- December — **CG-60St** Desktop Cutting Plotter
- June — **CG-100/130Lx** High-Speed Cutting Plotter

2000
- January — **Fine Cut** Plug-In Cutting Software for Illustrator
- June — **CFR-1220** Reciprocal Cutter

2002
- June — **Fine Cut for Corel** Cutting Software for Corel Draw

2003
- June — **CG-130FX** Cutting Plotter with High-Speed Crop-Marker Sensor

2004
- April — **CG-160FX** Cutting Plotter with High-Speed Crop-Marker Sensor

2005
- October — **CG-75ML+JV3-75SPⅡ** Print & Cut Combination
- December — **CF2 Series** Flatbed Cutting Plotter

2006
- March — **Simple Cut** Cutting Application Software
- October — **CG-60SR** Desktop Cutting Plotter
- November — **CG-60SL** For overseas: Low-Cost Desktop Cutting Plotter

2008
- January — **CF3-1631/1610** Flatbed Cutting Plotter with Router Head
- March — **CG-75/130/160FXⅡ** Multi Cutting Plotter
- August — **Simple Studio** Print & Cut Application Software

2010
- October — **FineCut8** Plug-In Cutting Software

2011
- May — **CG-100SRⅡ** High-Quality Cutting Plotter
- August — **APC-130** Large-Format CAD Cutting Plotter for Apparel

2013
- April — **CG-60/100SRⅢ** High-Quality Cutting Plotter

2015
- February — **CFL-605RT** Small Flatbed Cutting Plotter
- July — **ArtiosCAD DS** Packing Design CAD Software

2017
- November — **CF22-1225** Flatbed Cutting Plotter

2019
- September — **CG-75/130/160 FXⅡ Plus** Multi-Cutting Plotter

Inkjet Printers

1996
- October — **JV-1300** Full-Color Inkjet Printer with Water-Based Pigment Ink
- October — **Raster Link** Software RIP for PS2

1998
- April — **JV2-130** Full-Color Inkjet Printer with Six-Color Pigment Ink
- October — **Tx-1600S** Digital Textile Inkjet Printer

1999
- November — **JV2-180** Large-Format Full-Color Inkjet Printer

2000
- November — **TX Link** Software RIP for Textile Printing

2001
- June — **JV4-130/160/180** Large-Format Full-Color Inkjet Printer
- August — **Tx2-1600** Digital Textile Inkjet Printer
- October — **Raster Link Pro** Software RIP for PS3

2002
- September — **JV3-130S/160S** Solvent Inkjet Printer

2003
- January — **DM2-1810** Flatbed Inkjet Printer
- April — **JV3-250SP** Super-Wide Solvent Inkjet Printer
- November — **GP-604** Garment Printer

2004
- March — **UJF-605C** Flatbed UV-Curable Inkjet Printer

2005
- March — **GP-604D** Garment Printer
- April — **UJF-605R** Roll-Fed UV-Curable Inkjet Printer
- May — **JV3-250SPF** Super-Wide Solvent Inkjet Printer
- August — **Raster Link Pro Ⅱ** Software RIP for PS3
- October — **GP-1810D** Garment Printer
- November — **DS-1600/1800** Direct Dye Sublimation Printer
- December — **JV3-130SL** Solvent Inkjet Printer

2006
- January — **Mimaki Profile Master** Color Management System
- March — **UJV-110** Roll-Fed UV-Curable Inkjet Printer
- June — **JV22-130/160** Full-Color Inkjet Printer
- June — **JV3-160SP** Solvent Inkjet Printer
- June — **JV5-130S/160S** Ultrahigh-Speed Solvent Inkjet Printer
- October — **JV3-75SPⅡ/130SPⅡ** Solvent Inkjet Printer
- October — **Tx3-1600** Digital Textile Inkjet Printer
- December — **JF-1610/1631** Large-Format Flatbed UV-Curable Inkjet Printer

2007
- January — **UJF-605CⅡ** Flatbed UV-Curable Inkjet Printer
- August — **JV5-320S** Grand Format Solvent Inkjet Printer
- August — **JV33-130/160** Solvent Inkjet Printer
- August — **UJF-605RⅡ** Roll-Fed UV-Curable Inkjet Printer
- September — **Raster Link Pro Ⅲ/IP Ⅲ/TA Ⅲ** Software RIP Compatible with PS3

2008
- January — **IPF-1610B/1610B-U** Industrial Flatbed UV-Curable Inkjet Printer
- July — **Mimaki Profile Master Ⅱ** Color Management System
- August — **CJV30-60/100/130/160** Printer Cutter
- August — **Raster Link Pro4 SG/IP/TA** Software RIP for PS3
- September — **UJV-160** Hybrid UV LED Curable Inkjet Printer

2009
- February — **JV33-260** Super-Wide Solvent Inkjet Printer
- February — **TPC-1000** Printer Cutter for Sports Apparel
- February — **TS3-1600** Dye Sublimation Inkjet Printer for Sports Apparel
- February — **TS5-1600AMF** Dye Sublimation Inkjet Printer for Sports Apparel

2010
- January — **JV5-320DS** Direct Printing / Dye Sublimation Grand-Format Inkjet Printer
- February — **UJF-3042** UV LED Curable Flatbed Inkjet Printer
- February — **Tx400-1800B** Digital Textile Inkjet Printer with Adhesive Belt Carrier System
- November — **JFX-1631plus** Large-Format UV LED Curable Flatbed Inkjet Printer
- November — **JFX-1615plus** Large-Format UV LED Curable Flatbed Inkjet Printer

2011
- March — **JV34-260** Super-Wide-Format Inkjet Printer
- September — **UJF-3042FX** UV LED Curable Flatbed Inkjet Printer
- November — **TS34-1800A** Dye Sublimation Printer for Sports Apparel

2012
- February — **UJF-3042HG** UV LED Curable Flatbed Inkjet Printer
- March — **JV400-130/160LX** Latex Inkjet Printer
- April — **TS500-1800** Ultra-High-Speed Dye Sublimation Inkjet Printer
- May — **JV400-130/160SUV** Solvent UV Inkjet Printer
- May — **SWJ-320S2/320S4** For emerging nations: Grand-Format Solvent Inkjet Printer
- May — **RasterLink6** IJP Software
- June — **Tx500-1800DS** Direct Printing Sublimission Inkjet Printer
- September — **JFX500-2131** Large-Format UV LED Curable Flatbed Inkjet Printer

2013
- April — **UJV500-160** UV LED Curable Roll-to-Roll Inkjet Printer
- October — **Tx500-1800B** Digital Textile Inkjet Printer with Adhesive Belt Carrier System
- December — **JFX200-2513** Large-Format UV LED Curable Flatbed Inkjet Printer

2014
- June — **JV300-130/160** Solvent Inkjet Printer
- October — **JV150-130/160** Solvent Inkjet Printer
- October — **CJV300-130/160** Printer Cutter
- October — **CJV150-75/107/130/160** Printer Cutter

2015
- February — **Mimaki Target Color Emulator** Color Management System
- April — **SIJ-320UV** UV LED Curable Inkjet Printer
- June — **TxLink3** IJP Software
- July — **TS300P-1800** Dye Sublimation Inkjet Printer
- November — **UJF-7151 plus** UV LED Curable Flatbed Inkjet Printer
- December — **Tx300P-1800** Direct Textile Inkjet Printer

2016
- February — **TS500P-3200** Dye Sublimation Inkjet Printer
- March — **TS30-1300** Dye Sublimation Inkjet Printer

2017
- November — **UCJV300-160 UCJV150-160** New Technology UV LED Curable Inkjet Printer Using UV-curable Ink
- November — **3DUJ-553** The World's First UV LED Curable 3D Printer Capable of Full-color Modeling Using More Than 10 Million Colors
- December — **JV300-190** Solvent Inkjet Printer

2018
- July — **UCJV300-75/107/130** Print & Cut Inkjet Printer Using UV-Curable Ink
- July — **Tiger-1800B MkⅡ** Inkjet Printer with Adhesive Belt Carrier System Direct Textile Model/ Dye Sublimation Model

2019
- March — **TS55-1800** Water-Based Sublimation Transfer Inkjet Printer
- May — **JFX200-2513EX** Large Flatbed UV LED Curable Inkjet Printer
- September — **JV300-130/160 Plus** Large-Format Inkjet Printer Using eco-solvent Ink
- September — **CJV300-130/160Plus** Print & Cut Inkjet Printer
- November — **Tx300P -1800MkⅡ** Hybrid Digital Textile Printer

2020
- March — **UJV100-160** Roll-Fed UV-Curable Inkjet Printer
- April — **3DGD-1800** GDP System Large-Format 3D printer

SG

Global launch of two 100 Series models that balance superior ease of operation and image quality with speed and cost

The 100 Series (JV100-160 / UJV100-160) products are based on the high image quality, high-reliability, and high-productivity technology cultivated over many years by sign graphics market leader Mimaki, while also offering customers superior ease of operation. This is an entry-level model that offers an attractive balance between functionality and cost, while being straightforward to operate, even for inexperienced customers.

JV100-160

Launched in March 2020 in limited markets and globally in December 2020

UJV100-160

Launched in December 2020

TA

Launch of SUJV-160 solvent UV printer that brings out the texture of leather and synthetic leather

This product consists of the SUJV-160 wide-format solvent UV inkjet printer and the SU200 solvent UV ink developed by Fujifilm Corporation. The ink for the SU200 is highly flexible and durable, enabling printing that brings out the texture of leather and synthetic leather base materials, something that had previously been difficult to achieve.

SUJV-160

Launched in October 2020

FA

Mimaki subsidiary Alpha Design launches DCF-605PU

Previously, the use of dehumidifying coatings on printed circuit boards relied on manual processes such as painting with a brush and spray application, but this left unresolved the problem of reworking caused by an inconsistent thickness of the coating. Using our proprietary position sensing, we were able to achieve highly precise coatings, therefore automating the processes that had previously been done by hand. Through the use of application software installed as standard, the equipment can also handle diversified small-lot production.

DCF-605PU

Launched in October 2020

3D

3DUJ-2207 compact full-color 3D entry-level printer scheduled for launch

The 3DUJ-2207 is a 3D printer that uses UV curable ink to achieve full-color modeling with more than 10 million colors, and achieves approximately twice the level of detail in color expression compared with the conventional binder jetting (plaster powder) method. This product is smaller than other models and can be transported without disassembling the main unit. In addition, it is designed to be quiet and is equipped with a deodorizer, making it perfect for use in an office environment.

3DUJ-2207

Launched in January 2021

MIMAKI will use inkjet technology to contribute to seven of the 17 sustainable development goals (SDGs) adopted by the United Nations in 2015

Our Group is working enthusiastically on resource recycling and related technology as part of our response to the need for sustainability

Up to this point, we had used proprietary inkjet technology to promote the growth of digital on-demand printing, in turn contributing to fulfilling the needs of society and the environment. Going forward, we will continue to effectively harness the digital transformation (the shift to digitization that includes the value chain and leads to new added value). In this way, we will be able to respond promptly to the needs of society and the environment that are linked to high-level added value, such as unattended operation, saving labor, higher speeds and quality, and waterless printing—all technologies that are expected to grow.

Helping achieve a sustainable society by promoting digital on-demand printing

By using proprietary raster and vector technologies, we will drive the further development of digital on-demand printing.

Saving water

Water pollution caused by dyes can be eliminated using inkjet printing, while sublimation transfer printing also enables water savings

Reduced distribution

Distribution is shortened by digital on-demand printing

Lower inventory losses

Use inkjet printing minimizes lost inventory

More efficient production plants

Inkjet printing makes it possible to have environmentally conscious production plants

Developing and manufacturing environmentally friendly inks

Environmentally friendly eco-ink also protects the health of the operator

Environmentally aware ink cartridges

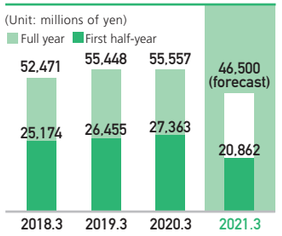
Using eco-ink cartridges

Business Performance: Key Points

Consolidated Performance Highlights for the First Half of the Fiscal Year Ending March 2021

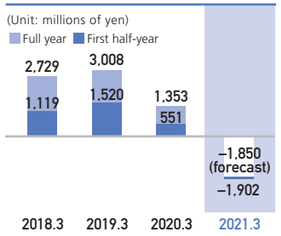
Net sales

20,862 million yen
Down 23.8% year on year



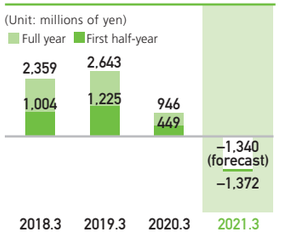
Operating profit

–1,902 million yen



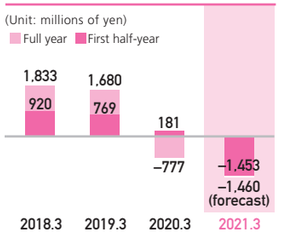
Ordinary profit

–1,372 million yen



Profit attributable to owners of parent

–1,453 million yen



Forecasts for Consolidated Business Performance for the Fiscal Year Ending March 2021

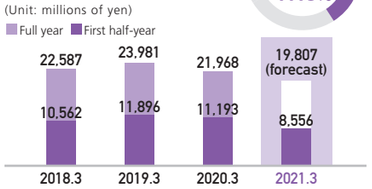
Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Forecast of the Year-end Dividend for the Fiscal Year Ending March 2021
46,500 million yen (Down 16.3% year on year ↓)	–1,850 million yen	–1,340 million yen	–1,460 million yen	–

Performance Highlights by Market for the First Half of the Fiscal Year Ending March 2021

SG market

8,556 million yen
Down 23.6% year on year

Percentage of net sales 41.0%

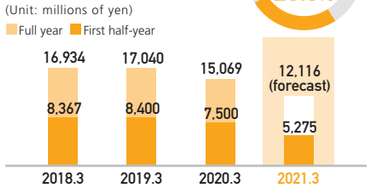


Net sales were 8,556 million yen (down 23.6% year on year). Weak demand for signage printing was caused by the coronavirus pandemic, which prompted a series of cancellations and postponements of all kinds of exhibitions and other events globally, leading to a substantial decline in revenue. On the other hand, new growth in demand was driven by signs used to warn of the spread of COVID-19, etc., and a recovery trend emerged in the second quarter.

IP market

5,275 million yen
Down 29.7% year on year

Percentage of net sales 25.3%

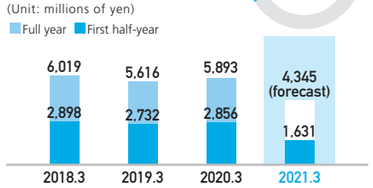


Net sales were 5,275 million yen (down 29.7% year on year). Due to the impact of weak consumption worldwide, print demand for industrial products and novelty items was low, leading to a significant fall in revenue, but following a recovery in customer demand in the second quarter, the extent of the decline in revenue was less than before.

TA market

1,631 million yen
Down 42.9% year on year

Percentage of net sales 7.8%



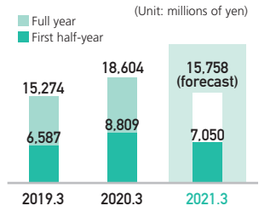
Net sales were 1,631 million yen (down 42.9% year on year). Global self-restraint in economic activity and restrictions on going out, etc., led to a fall in demand in the textile/apparel market, which in turn caused a decline in sales (for both equipment and ink) to customers suffering from low utilization rates. This situation led to a considerable fall in revenue. Further, as a result of the trend for a global economic recovery in the second quarter, this market is gradually improving.

Market Conditions by Region

Japan

Net sales: **7,050** million yen Down 20.0% year on year

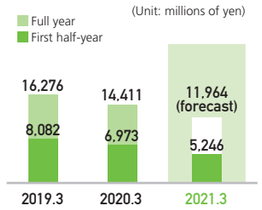
The deterioration in business conditions caused by the impact of the declaration of the state of emergency (following the spread of COVID-19) resulted in a decline in net sales in the first quarter, but the second quarter saw a gentle recovery.



Europe

Net sales: **5,246** million yen Down 24.8% year on year

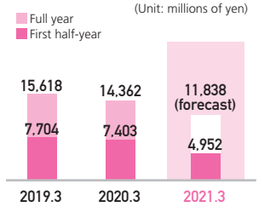
Europe was significantly affected by the severe slowdown that occurred in the first quarter as a result of restrictions on going out, etc., but despite some variance among the countries, in the second quarter sales in the major countries eclipsed the levels recorded in the same period of the previous year.



Asia, Oceania, and Others

Net sales: **4,952** million yen Down 33.1% year on year

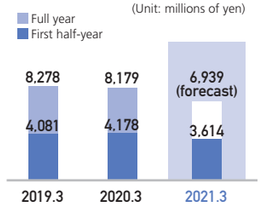
China recovered relatively quickly from the impact of the coronavirus crisis and the decline in sales was minimal, and Australia was also strong, but aside from these two countries, progress towards recovery continues to be slow.



North America

Net sales: **3,614** million yen Down 13.5% year on year

In the first quarter, lower capital investment and other factors led to a significant decline in sales, primarily for equipment, but in the second quarter sales recovered to the level of the same period in the previous fiscal year.



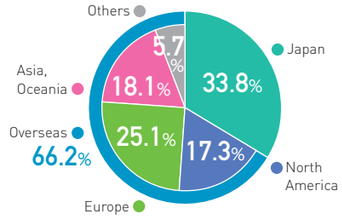
Business performance for the first half of this year ending March 2021

We provide products and services to customers in approximately **150** countries and regions

Consolidated net sales outside Japan
13,812 million yen

Percentage of consolidated net sales
66.2%

Percentage of net sales by region



Percentage of net sales by product category