

**Group Network Affiliates**



# BUSINESS REPORT 2016.9

INTERIM 2016 BUSINESS REPORT  
April 1, 2016–September 30, 2016

## M1000: Aiming to Be a Truly Global Company

# M1000

### Shareholder Information

|   |   |
|---|---|
| <b>Business year</b>                      | From April 1 to March 31  |
| <b>General meeting of shareholders</b>    | Within three months from the end of each business year  |
| <b>Record date</b>                        | Annual meeting of shareholders March 31<br>Year-end dividend March 31<br>Interim dividend September 30<br>Or a date announced beforehand if necessary.                          |
| <b>Share unit</b>                         | 100 shares  |
| <b>Shareholder registry administrator</b> | Mitsubishi UFJ Trust and Banking Corporation<br>4-5, Marunouchi 1-chome, Chiyoda-ku,<br>Tokyo 100-8212, Japan   |
| <b>Contact address</b>                    | Mitsubishi UFJ Trust and Banking Corporation<br>Transfer Agent Department<br>7-10-11, Higashisuna, Koto-ku,<br>Tokyo 137-8081, Japan<br>Tel: 0120-232-711 (toll free, in Japan) |

**Method of public notice** Public notices are posted on our website (<http://ir.mimaki.com/>, in Japanese). However, if an electronic public notice cannot be given due to unavoidable circumstances, it will be published in the *Nihon Keizai Shimbun*.

**Listings** Tokyo Stock Exchange First Section

**Securities code** 6638

**Notes:**  
1. For inquiries on address changes or other procedures pertaining to shares, please contact the account management institution (securities firm, etc.) with which your account is held. Please note that the shareholder registry administrator (Mitsubishi UFJ Trust and Banking Corporation) cannot handle these procedures.  
2. Unreceived dividends are paid at the head office of Mitsubishi UFJ Trust and Banking Corporation.



Securities Code:  
6638

# We aim to be a market leader in digital market-oriented products with our inkjet on-demand production by developing and cutting technologies.

## Management Vision

- 1 We aspire to become a “Development-oriented Enterprise” holding our own technology and supplying our own brand products throughout the world.
- 2 We aim to become a company that can adapt and quickly provide the products that will satisfy the customers.
- 3 We strive to become an innovator always providing “something new, something different” in the market.
- 4 We aim at creating a corporate culture where our individual employees can exploit their personal characters and capability to the fullest extent.



Executive Chairman  
Akira Ikeda



President  
Kazuaki Ikeda

MIMAKI develops new organization and corporate image

In order to remain as a group of innovators and fully exploit personal characteristics and capability of our individual employees, we commenced a new GIPS (Group Independent Profitability management System) management to pursue independent profitability in small groups.

Organized into four divisions—Research and Development, Sales, Production and Administration—we can promptly identify potential market needs and provide solutions.

In GIPS, each group will have clear roles and responsibilities and will perform activities voluntarily as if each of them is an independent small factory.

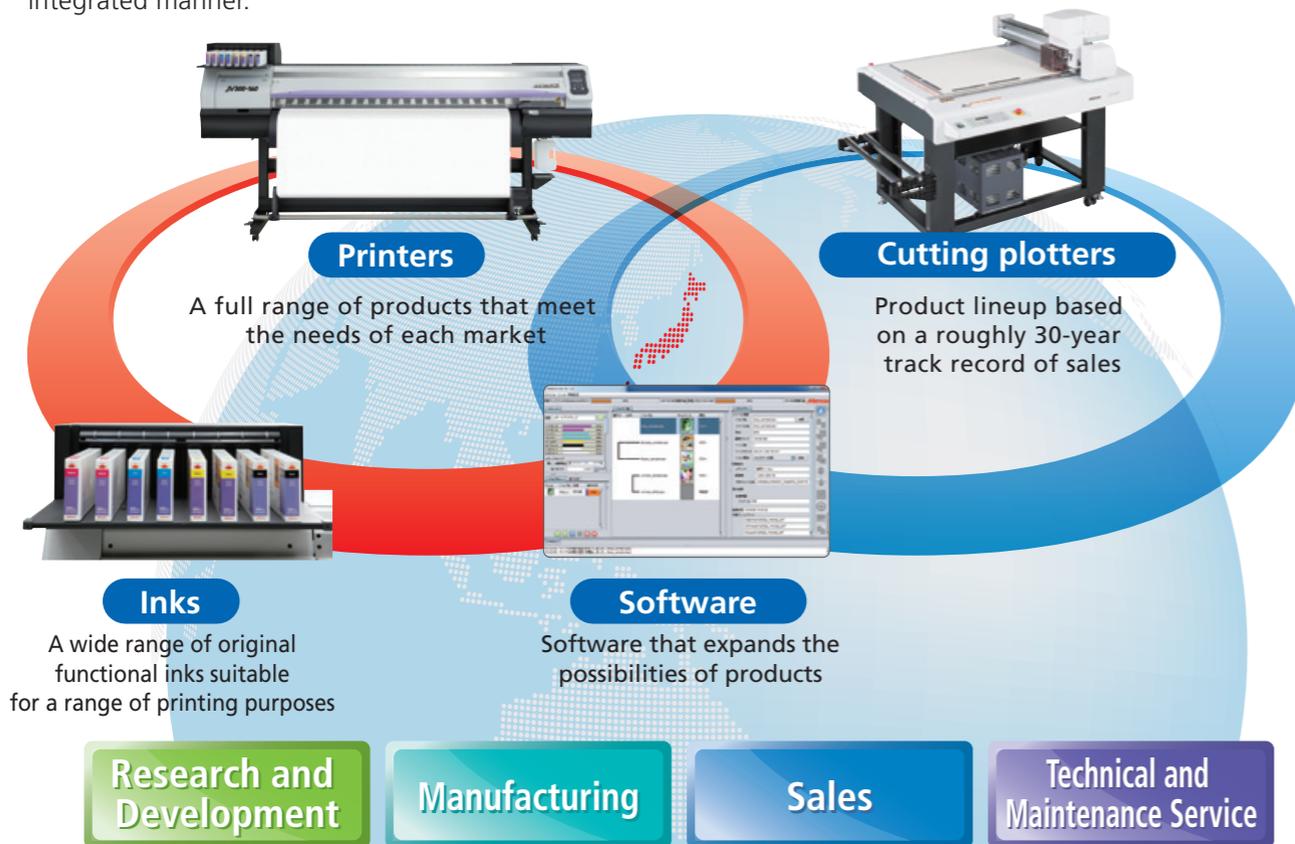
The added value as the fruit of the activities of each group will be made clear, and in order to improve the profitability of its own division, all members of each group centered on its leader will share the issues and try to resolve them. Through such activities, all employees will participate in the management and each of them will have efficiency in mind. Thus, we are looking to make our company an aggregate of small fruits like a cluster of grapes.



## Comprehensive proposals to meet market needs

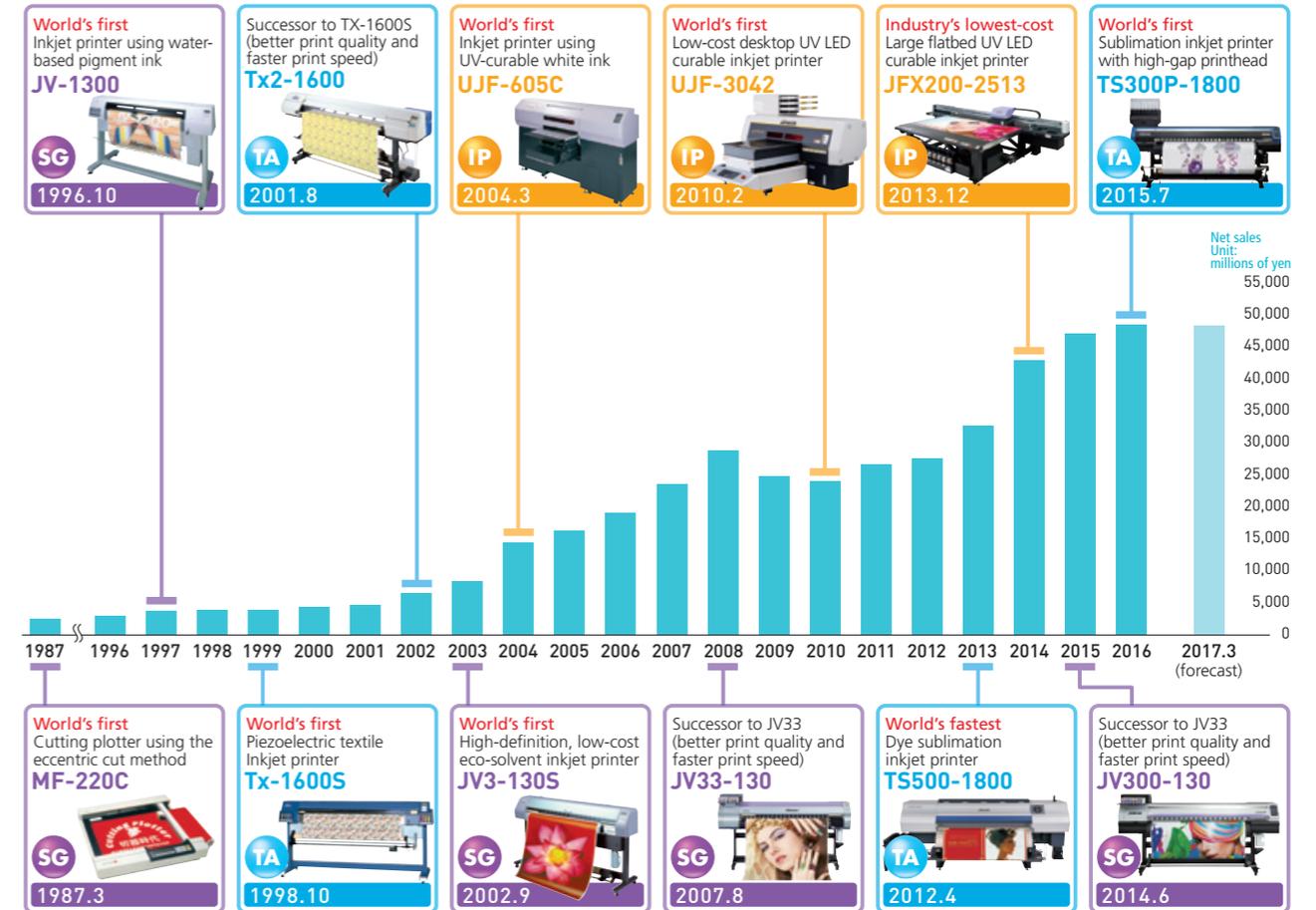
MIMAKI is a development-driven company that provides integrated services through the Research and Development, Manufacturing, Sales, and Technical and Maintenance Service of products such as industrial inkjet printers, cutting plotters, and inks.

Besides printers, we provide original ink and software products that deliver added value to printers in an integrated manner.



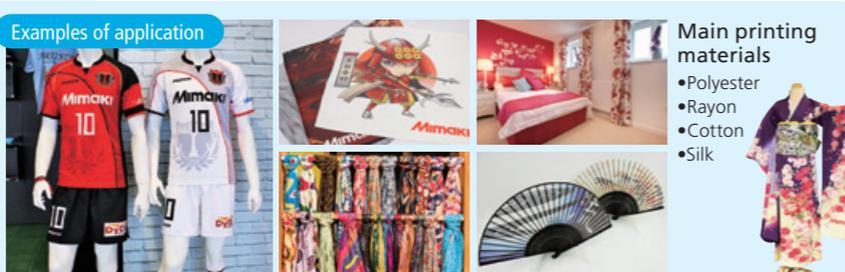
## The history of MIMAKI as one of continuous innovation

As a market leader in digital on-demand production, we will continue to create new markets and customers by identifying diverse needs promptly and accurately and providing products that target these needs.



## Product proposals for three markets

Having set for ourselves a development challenge of “printing on anything other than water and air,” we are opening up markets with the unique added value of our products.

|   |  |
|---|--|
| <p><b>SG</b> Sign Graphics</p> <p>Creating a variety of visual communication materials for business use, such as advertisements and signboards including large posters, car wrappings, soft signs and display panels</p>                                  | <p>Examples of application</p>  <p>Main printing materials</p> <ul style="list-style-type: none"> <li>•PVC sheeting</li> <li>•Banner sheeting</li> <li>•Window film, etc.</li> </ul>             |
| <p><b>IP</b> Industrial Products</p> <p>Such as gifts, novelty items, custom-made goods for general consumers, and industrial products including instrument panels for automobiles and control panels for household electrical appliances and others.</p> | <p>Examples of application</p>  <p>Main printing materials</p> <ul style="list-style-type: none"> <li>•Plastic</li> <li>•Acrylic</li> <li>•Glass</li> <li>•Metal</li> <li>•Wood, etc.</li> </ul> |
| <p><b>TA</b> Textile &amp; Apparel</p> <p>Meeting growing needs in the furniture industry as well as the fast fashion and sportswear industry, with items such as cloth before sewing (textiles) and ready-made clothes (apparel)</p>                     | <p>Examples of application</p>  <p>Main printing materials</p> <ul style="list-style-type: none"> <li>•Polyester</li> <li>•Rayon</li> <li>•Cotton</li> <li>•Silk</li> </ul>                    |

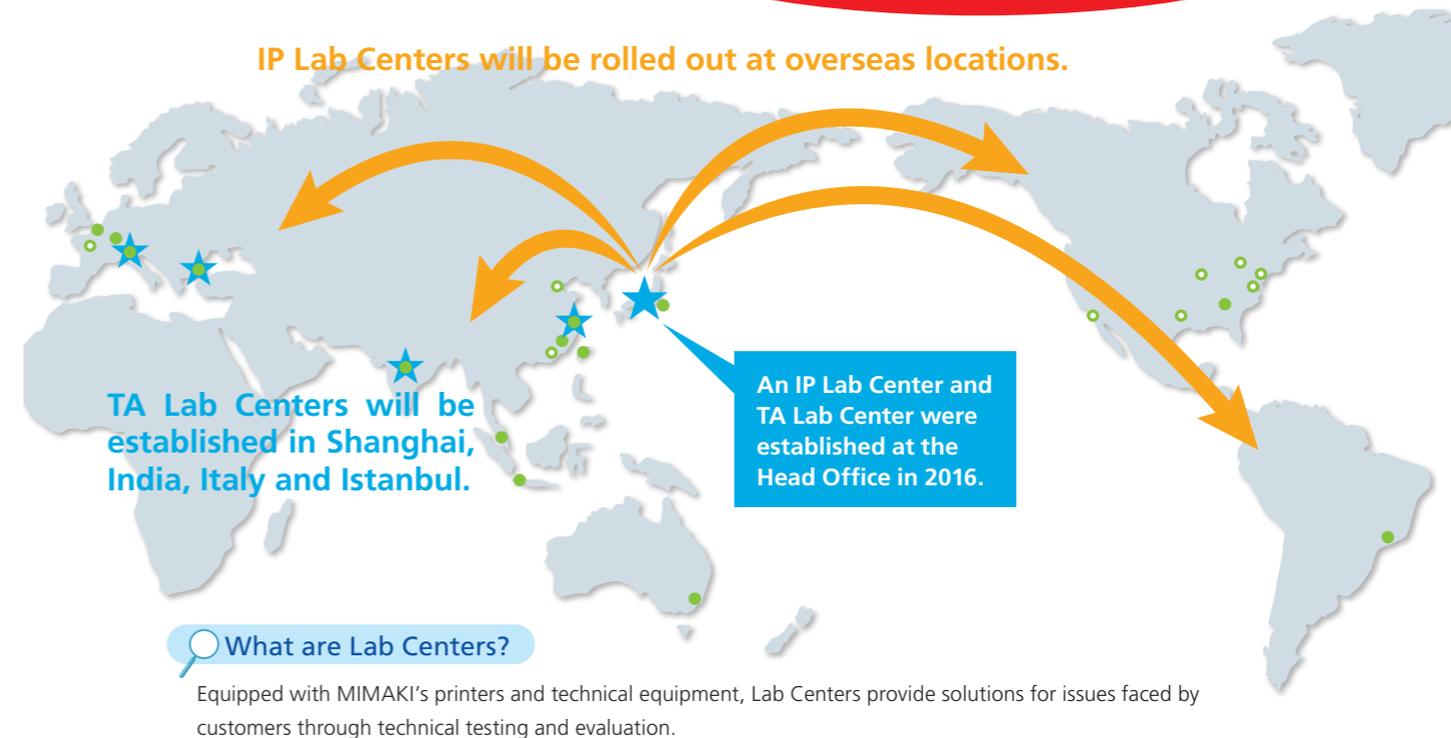
## Providing products and services that meet the needs of each country

In addition to the creation of community-based sales and Technical and Maintenance Service networks, we promote a system that quickly reflects our customers’ diverse needs in our product development in each country and region. Moreover, we plan to set up IP Lab Centers and TA Lab Centers around the world as bases to address issues faced by individual customers.

We run a global business with about **75%** of our consolidated net sales coming from outside Japan.

- Affiliated companies (sales and manufacturing bases)
- Branch offices and sales offices of affiliated companies, etc.
- ★ TA Lab Centers to be established

IP Lab Centers will be rolled out at overseas locations.



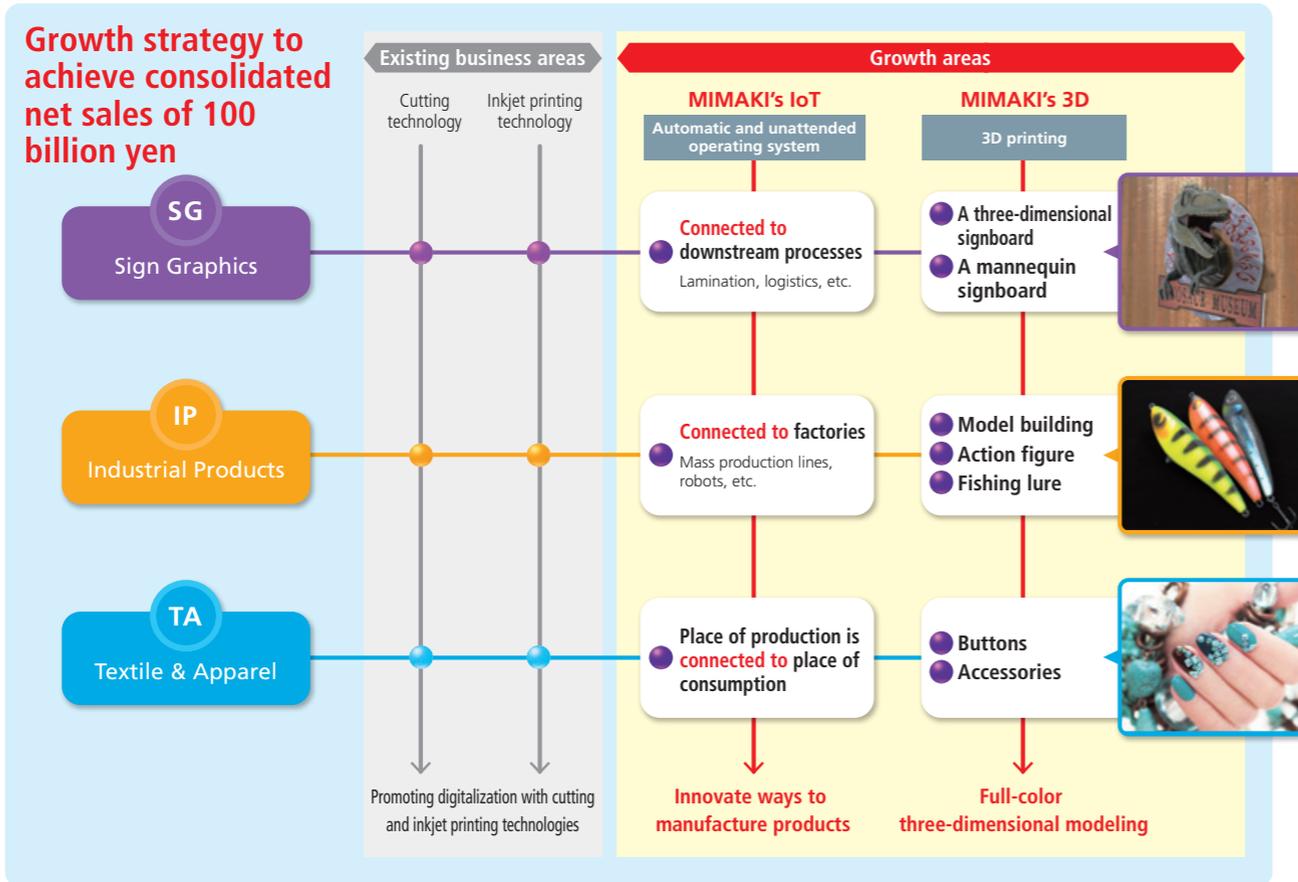
**TA Lab Centers will be established in Shanghai, India, Italy and Istanbul.**

**An IP Lab Center and TA Lab Center were established at the Head Office in 2016.**

**What are Lab Centers?**  
Equipped with MIMAKI’s printers and technical equipment, Lab Centers provide solutions for issues faced by customers through technical testing and evaluation.

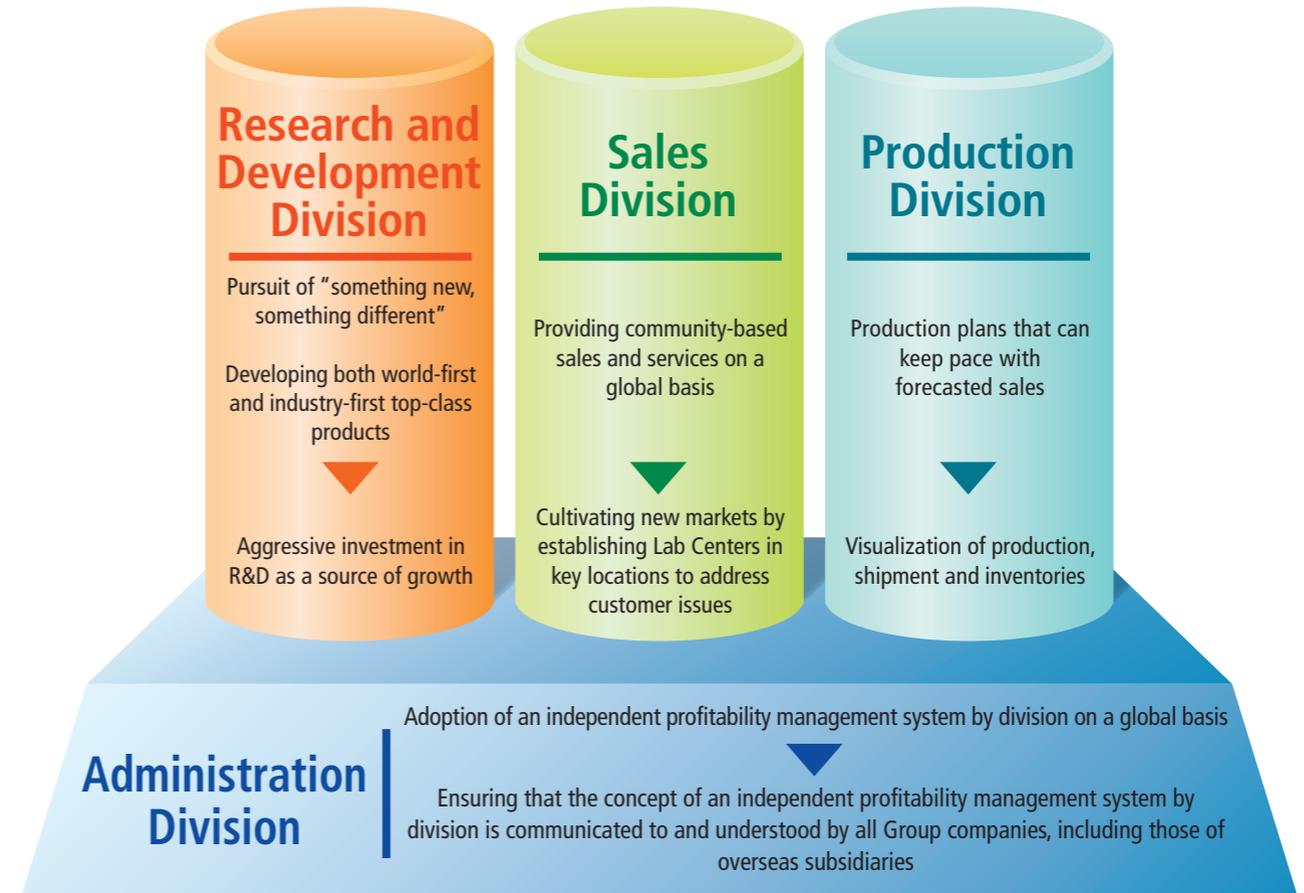
# M1000 : Aiming to Be a Truly Global Company

We have promoted the digitalization of printing and cutting based on our unique cutting and inkjet printing technologies. We view the Internet of Things (IoT) and 3D printing as key success factors for our growth. We will research and develop, product and sale MIMAKI products that can offer new added value to customers.



# Four divisions that accelerate MIMAKI's evolution as a Truly Global Company

We will continue to evolve as a "Truly Global Company," with each division engaging in operations under a clear set of visions.





## To Our Shareholders

Before presenting the business report for the first half of our 42nd term (April 1, 2016 to September 30, 2016), I would like to address a few words to our shareholders, and particularly to express my sincere appreciation for your continued support.

**Kazuaki Ikeda** President, MIMAKI ENGINEERING CO., LTD.

The Company embarked on a new path with the aim of becoming a global company with annual sales of 100 billion yen under the management slogan of "M1000: Aiming to Be a Truly Global Company," starting with the current fiscal year. However, the start of our new journey coincided with the rapid appreciation of the yen and, as predicted, some challenges were encountered.

In these circumstances, we are proud that we nonetheless managed to steadily harness the effects of growth drivers from the medium- to long-term perspectives during the first half of our 42nd term. First, with regard to our business development in India, which had been restricted due to a local dispute, we reached a settlement with our joint venture co-investor in May 2016. As a result, we are now poised to fully exploit the Indian market, which has tremendous potential, through our own subsidiary, MIMAKI INDIA PRIVATE LIMITED.

In addition, in October 2016 we acquired a stake in La Meccanica Costruzione Tessili-S.P.A., an Italian development and manufacturing firm that engages in the business of manufacture, sales and servicing of digital printing devices. With this acquisition, high-end models

made by the newly named Mimaki La Meccanica S.p.A. for the TA market have been added to our product lineup, and the MIMAKI Group is now fully equipped to cover the entire TA market.

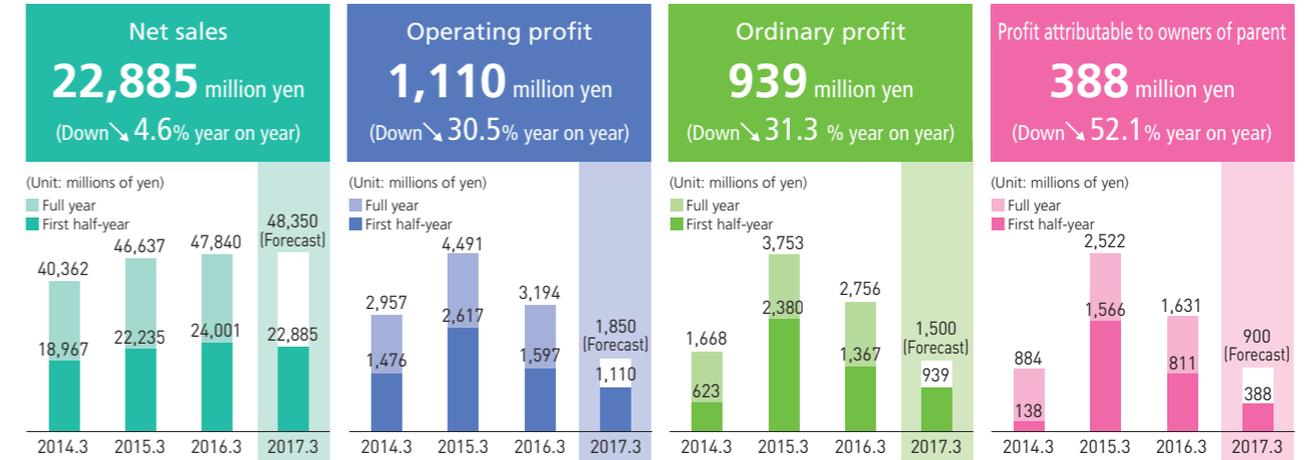
Furthermore, we opened a large-scale demonstration center in Shinagawa-ku, Tokyo in July 2016. At this demonstration center, large-scale product models that could not previously be installed in the Tokyo Branch Office are displayed permanently for demonstration purposes. Around the same time, TA and IP Lab Centers were established at the Head Office in Tomi-shi, Nagano Prefecture to address issues faced by our customers through technical printing tests and evaluation. More TA and IP Lab Centers will be rolled out globally to enhance our services and accumulate expertise.

As described above, challenges remain in areas of our business where we seek future growth. We are determined to continue to tackle these issues with a sense of urgency and defined purpose.

We look forward to your ongoing support and encouragement.

## Trends in Business Performance

Consolidated Performance Highlights for the First Half of the Fiscal Year Ending March 2017



### Net Sales

The average foreign exchange rates during the period under review were as follows: 105.33 yen against the U.S. dollar and 118.21 yen against the euro. Compared to the average foreign exchange rates a year earlier (121.80 yen against the U.S. dollar and 135.07 yen against the euro), the yen significantly appreciated against both the U.S. dollar and the euro. Consequently, consolidated net sales dropped by approximately 2,500 million yen from the previous year. Despite this situation, sales from the IP and TA markets continued to increase year on year. With respect to sales by region, sales in Japan remained strong and sales in Europe and the United States grew year on year on a local currency basis.

### Profits

While sales outside Japan account for approximately three-quarters of our overall sales, our key production factories are located in Japan. Therefore, our profits are significantly affected by foreign exchange rate fluctuations. Due to the appreciation of the yen during the half-year under review, consolidated operating profit dropped by approximately 1,300 million yen from the previous year. In this environment, we managed to secure operating profit of 1,110 million yen by reducing both the cost of sales and selling, general and administrative expenses, thus the decline in profit was minimized at approximately 500 million yen compared to the same period a year ago.



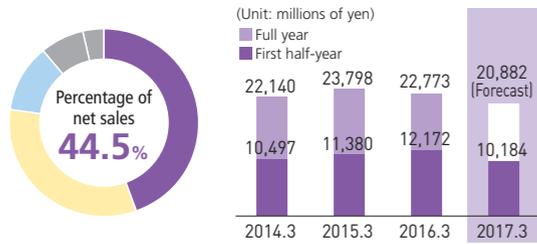
For more detailed financial information, please visit our Company Profile and IR website (in Japanese): <http://ir.mimaki.com/>

# Financial Highlights

Performance Highlights by Market for the First Half of the Fiscal Year Ending March 2017

## SG market

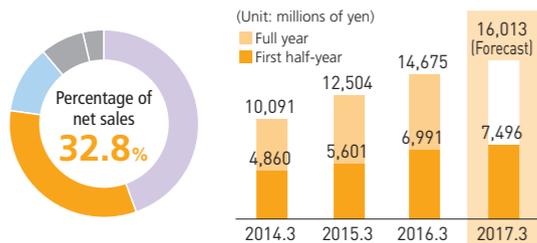
Net sales: **10,184 million yen** (Down ↘ 16.3% year on year)



Net sales for the SG market with products designed to produce visual communications, such as advertisements and signboards, stood at 10,184 million yen, down 16.3% year on year, due to intensified competition, among other factors. This was attributable mainly to the fact that competitors launched new products to compete with our mainstay entry models such as the JV300 Series, JV150 Series, and so on. Meanwhile, sales steadily grew for the UJV55-320, our large format UV-curable inkjet printer, launched in April 2016, underpinning the SG market.

## IP market

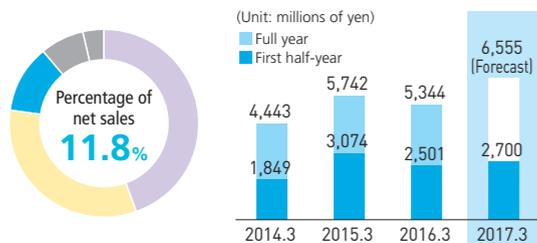
Net sales: **7,496 million yen** (Up ↗ 7.2% year on year)



Net sales for the IP market, which covers novelty items, industrial products, and others, rose by 7.2% year on year to 7,496 million yen reflecting robust sales. Sales volume was boosted by the growth of the JFX200-2513, our large format flatbed inkjet printer, as a mainstay product in addition to conventional small-sized models. Furthermore, the UJF-7151 plus, which was launched in November 2015, won a high evaluation from the market in terms of printing accuracy, contributing to a steady rise in sales volume.

## TA market

Net sales: **2,700 million yen** (Up ↗ 8.0% year on year)



Net sales for the TA market involving products such as clothing, fabrics and others amounted to 2,700 million yen, rose by 8.0% year on year, reflecting strong sales. The TS300P-1800, an entry-model, water-based dye sublimation printer that was launched in July 2015, grew into a mainstay product, while sales of the large-model TS500P-3200, launched in February 2016, continued to expand from the previous fiscal year. Furthermore, the entry model Tx300P-1800 with enhanced ink showed good sales performance as a direct textile printer capable of directly printing on a range of textiles.

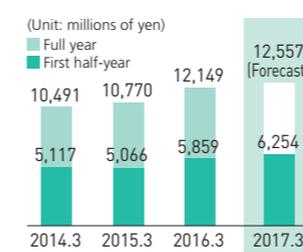
● Spare parts 7.5%, Others 3.4%

# Financial Highlights

Performance Highlights; Market Conditions by Region and Product Category for the First Half of the Fiscal Year Ending March 2017

## Japan

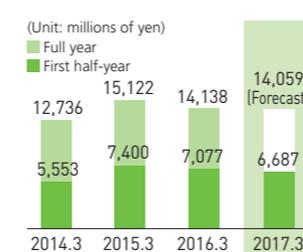
Net sales: **6,254 million yen** (Up ↗ 6.7% year on year)



Even in the crowded Japanese market, we overcame tough competition to deliver higher net sales than in the previous fiscal year. While sales of products for the SG market were sluggish, sales of machines and inks expanded in the IP market.

## Europe

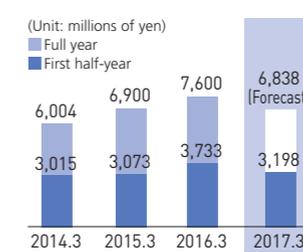
Net sales: **6,687 million yen** (Down ↘ 5.5% year on year)



Despite a decline in net sales year on year, real-term sales increased from the previous year on a local currency (euro) basis excluding the effects of the yen/euro exchange rate. We saw a rise in sales volume for machines in the IP market and for inks in the SG and TA markets, in particular.

## North America

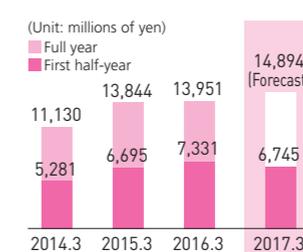
Net sales: **3,198 million yen** (Down ↘ 14.3% year on year)



Although net sales plunged year on year, real-term sales remained unchanged from the previous year on a local currency (U.S. dollar) basis excluding the effects of the yen/U.S. dollar exchange rate. While sales of models for the SG market remained sluggish, machines for the IP and TA markets saw higher sales volume.

## Asia, Oceania, and Others

Net sales: **6,745 million yen** (Down ↘ 8.0% year on year)



Net sales plunged year on year due to sluggish sales performance in the Chinese market, which had remained buoyant until the first half of the previous fiscal year. However, sales of products for the IP and TA markets expanded in the regions of Asia excluding China, Oceania and Central and South America.

## Business Performance for the First Half of the Fiscal Year Ending March 2017

Consolidated net sales outside Japan

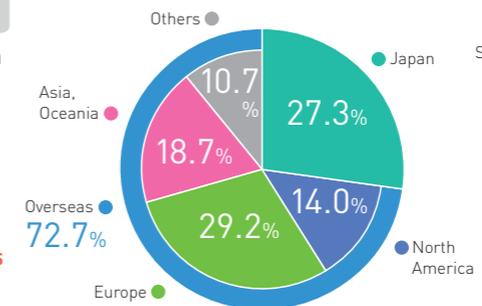
**16,631 million yen**

Percentage of consolidated net sales

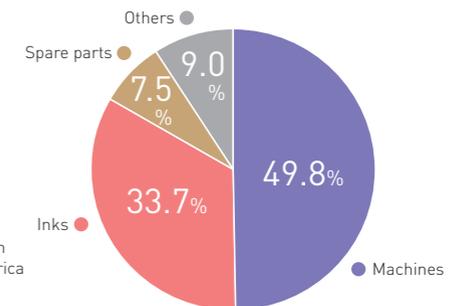
**72.7%**

We provide products and services to customers in approximately 150 countries and regions.

### Percentage of net sales by region



### Percentage of net sales by product category



**TOPICS 01** Italy's La Meccanica became a subsidiary and commenced sales of the Tiger-1800B, Leopard-1800B and Fox-1800B TA

In October 2016, we acquired La Meccanica Costruzione Tessili-S.P.A., a leading Italian manufacturer that engages in the business of development, manufacture and sales of direct textile inkjet printers, and made it a subsidiary. Prior to this, in September, we commenced sales of three models of the Belt-type Direct-to-Textile inkjet printer that had been developed by La Meccanica for the TA market.



**TOPICS 02** JP Demonstration Center and TA and IP Lab Centers established

The JP Demonstration Center and an IP Lab Center and TA Lab Center were established to develop an environment and system to make more personalized proposals to respond to the challenges and needs of customers. We will use these centers to offer optimal solutions through demonstrations using actual machines.

- JP Demonstration Center** Address: 6F, TOC Bldg., 7-22-17, Nishi-Gotanda, Shinagawa-ku, Tokyo 141-0031, Japan
- TA Lab Center (Japan)** Address: 2182-3, Shigeno-Otsu, Tomi-shi, Nagano 389-0512 (Inside the Headquarters of MIMAKI ENGINEERING CO., LTD.)
- IP Lab Center (Japan)** Address: 2182-3, Shigeno-Otsu, Tomi-shi, Nagano 389-0512 (Inside the Headquarters of MIMAKI ENGINEERING CO., LTD.)

**TOPICS 03** Commenced sales of UJF-3042Mk II and UJF-6042Mk II IP

New models were launched as successors to the UJF-3042FX/HG and UJF-6042. Production speed, printing quality and application compatibility have been further improved.



**TOPICS 04** Commenced sales of Tx300P-1800B TA

An adhesive Belt-type system has been adopted to realize the stable transfer of fabrics made from thin or stretchy materials. There are five types of textile inkjet printer ink to choose from.



**TOPICS 05** Commenced sales of Tx500P-3200DS TA

A printer equipped with a color fixation device, this model offers a one-stop solution for printing and color fixation processes. With the maximum printing speed of 130 m<sup>2</sup>/h, this model offers both high-speed printing and high productivity.



**TOPICS 06** Five-year warranty program for genuine MIMAKI media PWS5-G/PLS5-G/MWCS

In September 2016, we commenced sales of PWS5-G (PVC film) and PLS5-G (laminated film), genuine MIMAKI media with long-term outdoor weather resistance. In line with this, and on the same date, we launched a five-year warranty program to ensure stable quality upon installation under the Media Warranty Configuration System (MWCS).



**TOPICS 07** Commenced sales of JFX200-2531 IP

Without changing the printer engine of the entry model JFX200-2513, the printing area of this model has been doubled. It is now possible to print on large-sized media measuring up to 2.5 x 3.1 m.



1985-2005

2006-2011

2012

2013

2014

2015

2016

**Drafting Plotter**

- 1985**  
February  
**MF-120**  
A2 Flat Pen Plotter [Hokusai]
- July**  
**MG-110**  
A1 Pen Plotter [Hokusai]
- 1986**  
April  
**MX-11/10**  
Servo-Style Pen Plotter
- 1988**  
July  
**MX-11/10P**  
Pencil Plotter
- 1989**  
May  
**MR-11**  
Thermal Plotter

- 1991**  
April  
**MX-760/790**  
High-Speed Pencil Plotter
- 1993**  
January  
**MX-340/360/390**  
Low-Cost Pencil Plotter
- November**  
**MR-1600**  
LED Plotter A1 Version
- 1994**  
May  
**MR-1900**  
LED Plotter A0 Version

- 1995**  
March  
**JP-560/590**  
Monochrome Inkjet Plotter
- 1997**  
December  
**JP-660/690C**  
Full-Color Inkjet Plotter

**Inkjet Printer**

- 1996**  
October  
**JV-1300**  
Full-Color Inkjet Printer with Water-Based Pigment Ink
- October**  
**Raster Link**  
Software RIP for PS2
- 1998**  
April  
**JV2-130**  
Full-Color Inkjet Printer with Six-Color Pigment Ink
- October**  
**Tx-1600S**  
Digital Textile Inkjet Printer
- 1999**  
November  
**JV2-180**  
Large Format Full-Color Inkjet Printer

- 2001**  
June  
**JV4-130/160/180**  
Large Format Full-Color Inkjet Printer
- August**  
**Tx2-1600**  
Digital Textile Inkjet Printer
- October**  
**Raster Link Pro**  
Software RIP for PS3
- September**  
**JV3-130S/160S**  
Solvent Inkjet Printer
- March**  
**GP-604D**  
Garment Printer
- April**  
**JVJ-605R**  
Roll-Fed UV-Curable Inkjet Printer
- May**  
**JV3-250SPF**  
Super-Wide Solvent Inkjet Printer
- August**  
**Raster Link Pro II**  
Software RIP for PS3
- October**  
**GP-1810D**  
Garment Printer
- November**  
**DS-1600/1800**  
Direct Dye Sublimation Printer
- December**  
**JV3-130SL**  
Solvent Inkjet Printer

- 2002**  
September  
**JV3-130S/160S**  
Solvent Inkjet Printer
- 2003**  
January  
**DM2-1810**  
Flatbed Inkjet Printer
- April**  
**JV3-250SP**  
Super-Wide Solvent Inkjet Printer
- November**  
**GP-604**  
Garment Printer
- December**  
**DS-1600/1800**  
Direct Dye Sublimation Printer
- 2004**  
March  
**JVJ-605C**  
Flatbed UV-Curable Inkjet Printer
- 2002**  
June  
**CG-100/130Lx**  
High-Speed Cutting Plotter
- 2000**  
November  
**TX Link**  
Software RIP for Textile Printing
- December**  
**CG-60St**  
Desktop Cutting Plotter
- 1999**  
June  
**CG-100/130Lx**  
High-Speed Cutting Plotter
- 2000**  
January  
**Fine Cut**  
Cutting Software for Corel Draw
- 2003**  
October  
**Fine Cut**  
Plug-In Cutting Software for Illustrator
- June**  
**CG-130FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2004**  
April  
**CG-160FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2005**  
October  
**CG-75ML+JV3-75SP II**  
Print & Cut Combination
- December**  
**CF2 Series**  
Flatbed Cutting Plotter

**Cutting Plotter**

- 1987**  
March  
**MF-220C**  
A2 Flat Cutting Plotter
- December**  
**CF-70**  
A1 Flatbed Cutting Plotter
- 1988**  
June  
**CG-45**  
Desktop Cutting Plotter
- October**  
**CG-60/90**  
For overseas: Cutting Plotter
- November**  
**CG-90AP**  
Apparel Pattern Cutting Plotter
- 1989**  
October  
**CG-90SD**  
Cutting Plotter
- 1990**  
January  
**CG-120**  
Cutting Plotter with Auto-Roll Feeder
- 1991**  
June  
**CG-45**  
Desktop Cutting Plotter
- September**  
**CF-120**  
120-cm-Width Flatbed Cutting Plotter
- November**  
**CG-90AP**  
Apparel Pattern Cutting Plotter

- 1992**  
January  
**CG-50**  
High-Speed Cutting Plotter
- November**  
**CG-100SD**  
High-Speed Cutting Plotter
- December**  
**MI POP**  
POP Making System
- December**  
**Ittobori**  
Software for Cutting Gravestone Character Masking Sheets
- 1994**  
January  
**CG-6/9/12**  
Low-Cost Cutting Plotter
- 1995**  
January  
**Vector Link**  
Cutting Software for PS (Mac OS)
- January**  
**Zusaku**  
Gravestone Design Support System
- April**  
**NC-5**  
Modeling Machine
- July**  
**My Brain**  
Engraving System
- August**  
**CG-51/61/101/121**  
Low-Cost Cutting Plotter
- 1996**  
October  
**CAM LINK**  
Cutting Data Conversion Software
- November**  
**CF-0912/1215**  
Large Format Flatbed Cutting Plotter
- 1997**  
January  
**CG-100AP**  
1-Meter-Width Apparel Pattern Cutting Plotter
- 1998**  
March  
**My Brain Vehicle**  
Cutting System for Car Film
- May**  
**CG60/100/130EX**  
Cutting Plotter with Crop-Marker Sensor
- 1999**  
June  
**CG-100/130Lx**  
High-Speed Cutting Plotter
- 2000**  
January  
**Fine Cut**  
Cutting Software for Corel Draw
- October**  
**Fine Cut**  
Plug-In Cutting Software for Illustrator
- June**  
**CG-130FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2004**  
April  
**CG-160FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2005**  
October  
**CG-75ML+JV3-75SP II**  
Print & Cut Combination
- December**  
**CF2 Series**  
Flatbed Cutting Plotter

- 1992**  
January  
**CG-50**  
High-Speed Cutting Plotter
- November**  
**CG-100SD**  
High-Speed Cutting Plotter
- December**  
**MI POP**  
POP Making System
- December**  
**Ittobori**  
Software for Cutting Gravestone Character Masking Sheets
- 1994**  
January  
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- 1995**  
January  
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Cutting Software for PS (Mac OS)
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Gravestone Design Support System
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Modeling Machine
- July**  
**My Brain**  
Engraving System
- August**  
**CG-51/61/101/121**  
Low-Cost Cutting Plotter
- 1996**  
October  
**CAM LINK**  
Cutting Data Conversion Software
- November**  
**CF-0912/1215**  
Large Format Flatbed Cutting Plotter
- 1997**  
January  
**CG-100AP**  
1-Meter-Width Apparel Pattern Cutting Plotter
- 1998**  
March  
**My Brain Vehicle**  
Cutting System for Car Film
- May**  
**CG60/100/130EX**  
Cutting Plotter with Crop-Marker Sensor
- 1999**  
June  
**CG-100/130Lx**  
High-Speed Cutting Plotter
- 2000**  
January  
**Fine Cut**  
Cutting Software for Corel Draw
- October**  
**Fine Cut**  
Plug-In Cutting Software for Illustrator
- June**  
**CG-130FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2004**  
April  
**CG-160FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2005**  
October  
**CG-75ML+JV3-75SP II**  
Print & Cut Combination
- December**  
**CF2 Series**  
Flatbed Cutting Plotter

- 2000**  
November  
**TX Link**  
Software RIP for Textile Printing
- December**  
**CG-60St**  
Desktop Cutting Plotter
- 1999**  
June  
**CG-100/130Lx**  
High-Speed Cutting Plotter
- 2000**  
January  
**Fine Cut**  
Cutting Software for Corel Draw
- October**  
**Fine Cut**  
Plug-In Cutting Software for Illustrator
- June**  
**CG-130FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2004**  
April  
**CG-160FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2005**  
October  
**CG-75ML+JV3-75SP II**  
Print & Cut Combination
- December**  
**CF2 Series**  
Flatbed Cutting Plotter

- 2002**  
September  
**JV3-130S/160S**  
Solvent Inkjet Printer
- 2003**  
January  
**DM2-1810**  
Flatbed Inkjet Printer
- April**  
**JV3-250SP**  
Super-Wide Solvent Inkjet Printer
- November**  
**GP-604**  
Garment Printer
- December**  
**DS-1600/1800**  
Direct Dye Sublimation Printer
- 2004**  
March  
**JVJ-605C**  
Flatbed UV-Curable Inkjet Printer
- 2002**  
June  
**CG-100/130Lx**  
High-Speed Cutting Plotter
- 2000**  
January  
**Fine Cut**  
Cutting Software for Corel Draw
- October**  
**Fine Cut**  
Plug-In Cutting Software for Illustrator
- June**  
**CG-130FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2004**  
April  
**CG-160FX**  
Cutting Plotter with High-Speed Crop-Marker Sensor
- 2005**  
October  
**CG-75ML+JV3-75SP II**  
Print & Cut Combination
- December**  
**CF2 Series**  
Flatbed Cutting Plotter

- 2006**  
January  
**Mimaki Profile Master**  
Color Management System
- June**  
**JV5-130S/160S**  
Ultrahigh-Speed Solvent Inkjet Printer
- December**  
**JF-1610/1631**  
Large Format Flatbed UV-Curable Inkjet Printer
- 2007**  
January  
**UVJ-605C II**  
Flatbed UV-Curable Inkjet Printer
- August**  
**JV5-320S**  
Grand Format Solvent Inkjet Printer
- August**  
**JV33-130/160**  
Solvent Inkjet Printer
- August**  
**UVJ-605R II**  
Roll-Fed UV-Curable Inkjet Printer
- September**  
**Raster Link Pro III / IP III / TA III**  
Software RIP Compatible with PS3

- 2008**  
January  
**IPF-1610B/1610B-U**  
Industrial Flatbed UV-Curable Inkjet Printer
- July**  
**Mimaki Profile Master II**  
Color Management System
- August**  
**CJV30-60/100/130/160**  
Printer Cutter
- August**  
**Raster Link Pro4 SG/IP/TA**  
Software RIP for PS3 Cutting Software
- February**  
**JV33-260**  
Super-Wide Solvent Inkjet Printer
- February**  
**TPC-1000**  
Printer Cutter for Sports Apparel
- February**  
**TS3-1600**  
Dye Sublimation Printer for Sports Apparel
- February**  
**Raster Link Pro III / IP III / TA III**  
Software RIP Compatible with PS3

- 2006**  
October  
**CG-60SR**  
Desktop Cutting Plotter
- November**  
**CG-60SL**  
For overseas: Low-Cost Desktop Cutting Plotter
- 2008**  
January  
**CF3-1631/1610**  
Flatbed Cutting Plotter with Router Head
- March**  
**CG-75/130/160FX II**  
Multi Cutting Plotter

- April**  
**Raster Link Pro5SG/IP/TA**  
Software RIP for PS3 Cutting Software
- May**  
**JFX-1631**  
Large Format UV LED Curable Flatbed Inkjet Printer
- October**  
**Tx400-1800D**  
Digital Textile Inkjet Printer
- December**  
**UVJ-706**  
Flatbed UV-Curable Inkjet Printer
- 2010**  
January  
**JV5-320DS**  
Direct Printing / Dye Sublimation Grand Format Inkjet Printer
- February**  
**UVJ-3042**  
UV LED Curable Flatbed Inkjet Printer
- February**  
**Tx400-1800B**  
Digital Textile Inkjet Printer with Adhesive Belt Carrier System
- November**  
**JFX-1631plus**  
Large Format UV LED Curable Flatbed Inkjet Printer
- November**  
**JFX-1615plus**  
Large Format UV LED Curable Flatbed Inkjet Printer
- 2011**  
March  
**JV34-260**  
Super Wide Format Inkjet Printer
- September**  
**UVJ-3042FX**  
UV LED Curable Flatbed Inkjet Printer
- November**  
**TS34-1800A**  
Dye Sublimation Printer for Sports Apparel

- 2012**  
February  
**UVJ-3042HG**  
UV LED Curable Flatbed Inkjet Printer
- March**  
**JV400-130/160LX**  
Latex Inkjet Printer
- April**  
**TS500-1800**  
Ultra High-Speed Dye Sublimation Inkjet Printer
- May**  
**JV400-130/160SUUV**  
Solvent UV Inkjet Printer
- May**  
**SWJ-320S2/320S4**  
For emerging nations: Grand Format Solvent Inkjet Printer
- June**  
**Tx500-1800DS**  
Direct Printing Inkjet Printer
- September**  
**JFX500-2131**  
UV LED Curable Flatbed Inkjet Printer
- December**  
**UVJ-6042**  
UV LED Curable Flatbed Inkjet Printer
- 2013**  
April  
**CG-60/100SR III**  
High-Quality Cutting Plotter
- August**  
**APC-130**  
Large Format CAD Cutting Plotter for Apparel

- 2006**  
January  
**Mimaki Profile Master**  
Color Management System
- June**  
**JV5-130S/160S**  
Ultrahigh-Speed Solvent Inkjet Printer
- December**  
**JF-1610/1631**  
Large Format Flatbed UV-Curable Inkjet Printer
- 2007**  
January  
**UVJ-605C II**  
Flatbed UV-Curable Inkjet Printer
- August**  
**JV5-320S**  
Grand Format Solvent Inkjet Printer
- August**  
**JV33-130/160**  
Solvent Inkjet Printer
- August**  
**UVJ-605R II**  
Roll-Fed UV-Curable Inkjet Printer
- September**  
**Raster Link Pro III / IP III / TA III**  
Software RIP Compatible with PS3
- 2008**  
January  
**IPF-1610B/1610B-U**  
Industrial Flatbed UV-Curable Inkjet Printer
- July**  
**Mimaki Profile Master II**  
Color Management System
- August**  
**CJV30-60/100/130/160**  
Printer Cutter
- August**  
**Raster Link Pro4 SG/IP/TA**  
Software RIP for PS3 Cutting Software
- February**  
**JV33-260**  
Super-Wide Solvent Inkjet Printer
- February**  
**TPC-1000**  
Printer Cutter for Sports Apparel
- February**  
**TS3-1600**  
Dye Sublimation Printer for Sports Apparel
- February**  
**Raster Link Pro III / IP III / TA III**  
Software RIP Compatible with PS3
- 2009**  
February  
**JV33-260**  
Super-Wide Solvent Inkjet Printer
- February**  
**TPC-1000**  
Printer Cutter for Sports Apparel
- February**  
**TS3-1600**  
Dye Sublimation Printer for Sports Apparel
- February**  
**Raster Link Pro III / IP III / TA III**  
Software RIP Compatible with PS3
- 2011**  
March  
**JV34-260**  
Super Wide Format Inkjet Printer
- September**  
**UVJ-3042FX**  
UV LED Curable Flatbed Inkjet Printer
- November**  
**TS34-1800A**  
Dye Sublimation Printer for Sports Apparel

- 2012**  
February  
**UVJ-3042HG**  
UV LED Curable Flatbed Inkjet Printer
- March**  
**JV400-130/160LX**  
Latex Inkjet Printer
- April**  
**TS500-1800**  
Ultra High-Speed Dye Sublimation Inkjet Printer
- May**  
**JV400-130/160SUUV**  
Solvent UV Inkjet Printer
- May**  
**SWJ-320S2/320S4**  
For emerging nations: Grand Format Solvent Inkjet Printer
- June**  
**Tx500-1800DS**  
Direct Printing Inkjet Printer
- September**  
**JFX500-2131**  
UV LED Curable Flatbed Inkjet Printer
- December**  
**UVJ-6042**  
UV LED Curable Flatbed Inkjet Printer
- 2013**  
April  
**CG-60/100SR III**  
High-Quality Cutting Plotter
- August**  
**APC-130**  
Large Format CAD Cutting Plotter for Apparel

- 2013**  
April  
**CG-60/100SR III**  
High-Quality Cutting Plotter
- August**  
**APC-130**  
Large Format CAD Cutting Plotter for Apparel

- 2013**  
April  
**CG-60/100SR III**  
High-Quality Cutting Plotter
- August**  
**APC-130**  
Large Format CAD Cutting Plotter for Apparel

- 2014**  
June  
**JV300-130/160**  
Solvent Inkjet Printer
- October**  
**JV150-130/160**  
Solvent Inkjet Printer
- October**  
**CJV300-130/160**  
Printer Cutter
- October**  
**CJV150-75/107/130/160**  
Printer Cutter
- 2015**  
February  
**CFL-605RT**  
Small-Sized Flatbed Cutting Plotter

- 2014**  
June  
**JV300-130/160**  
Solvent Inkjet Printer
- October**  
**JV150-130/160**  
Solvent Inkjet Printer
- October**  
**CJV300-130/160**  
Printer Cutter
- October**  
**CJV150-75/107/130/160**  
Printer Cutter
- 2015**  
February  
**CFL-605RT**  
Small-Sized Flatbed Cutting Plotter

- 2015**  
February  
**CFL-605RT**  
Small-Sized Flatbed Cutting Plotter

- 2016**  
February  
**TS500P-3200**  
Dye Sublimation Inkjet Printer
- March**  
**TS30-1300**  
Dye Sublimation Inkjet Printer
- April**  
**UVJ55-320**  
UV LED Curable Inkjet Printer
- May**  
**MM700-1800B**  
Direct Textile Inkjet Printer
- September**  
**Tiger-1800B**  
Direct Textile Inkjet Printer
- September**  
**Leopard-1800B**  
Direct Textile Inkjet Printer
- September**  
**Fox-1800B**  
Direct Textile Inkjet Printer
- October**  
**UVJ-3042Mk II**  
UV LED Curable Flatbed Inkjet Printer
- October**  
**UVJ-6042Mk II**  
UV LED Curable Flatbed Inkjet Printer
- November**  
**JFX200-2531**  
UV-LED Large Flatbed Inkjet Printer
- December**  
**Tx300P-1800B**  
Direct Textile Inkjet Printer

- 2016**  
February  
**TS500P-3200**  
Dye Sublimation Inkjet Printer
- March**  
**TS30-1300**  
Dye Sublimation Inkjet Printer
- April**  
**UVJ55-320**  
UV LED Curable Inkjet Printer
- May**  
**MM700-1800B**  
Direct Textile Inkjet Printer
- September**  
**Tiger-1800B**  
Direct Textile Inkjet Printer
- September**  
**Leopard-1800B**  
Direct Textile Inkjet Printer
- September**  
**Fox-1800B**  
Direct Textile Inkjet Printer
- October**  
**UVJ-3042Mk II**  
UV LED Curable Flatbed Inkjet Printer
- October**  
**UVJ-6042Mk II**  
UV LED Curable Flatbed Inkjet Printer
- November**  
**JFX200-2531**  
UV-LED Large Flatbed Inkjet Printer
- December**  
**Tx300P-1800B**  
Direct Textile Inkjet Printer

- 2016**  
February  
**TS500P-3200**  
Dye Sublimation Inkjet Printer
- March**  
**TS30-1300**  
Dye Sublimation Inkjet Printer
- April**  
**UVJ55-320**  
UV LED Curable Inkjet Printer
- May**  
**MM700-1800B**  
Direct Textile Inkjet Printer
- September**  
**Tiger-1800B**  
Direct Textile Inkjet Printer
- September**  
**Leopard-1800B**  
Direct Textile Inkjet Printer
- September**  
**Fox-1800B**  
Direct Textile Inkjet Printer
- October**  
**UVJ-3042Mk II**  
UV LED Curable Flatbed Inkjet Printer
- October**  
**UVJ-6042Mk II**  
UV LED Curable Flatbed Inkjet Printer
- November**  
**JFX200-2531**  
UV-LED Large Flatbed Inkjet Printer
- December**  
**Tx300P-1800B**  
Direct Textile Inkjet Printer

## Corporate Profile

|                |  |
|----------------|--|
| Corporate Name | MIMAKI ENGINEERING CO., LTD.   |
| Foundation     | August 1975  |
| Capital        | 4,357 million yen  |
| Businesses     | Development, manufacturing, and sales of computer devices and software |
| Employees      | 1,501 (consolidated)<br>786 (parent company only)                      |

## Board Members

|                          |                    |
|--------------------------|--------------------|
| Executive Chairman       | Akira Ikeda        |
| President                | Kazuaki Ikeda      |
| Executive Vice President | Sakae Sagane       |
| Executive Director       | Kazuyuki Takeuchi  |
| Director                 | Hiroshi Miyake     |
| Director                 | Yasuhiro Haba      |
| Counselor for Director   | Noriyuki Tanaka    |
| Director (Outside)       | Makoto Tanaka      |
| Director (Outside)       | Hisamitsu Arai     |
| Auditor (Full-Time)      | Masayoshi Tsuchiya |
| Auditor (Outside)        | Tomokazu Iwashita  |
| Auditor (Outside)        | Yukio Tsuchiya     |

## Accounting Auditor

Deloitte Touche Tohmatsu LLC

## Business Locations

|                              |  |
|------------------------------|--|
| Head Office and Headquarters | 2182-3 Shigeno-Otsu, Tomi-shi, Nagano 389-0512, Japan  |
| Kazawa Factory               | 1333-3 Kazawa, Tomi-shi, Nagano 389-0514, Japan  |
| Nagano Development Center    | 520-1 Kitanagaike, Nagano-shi, Nagano 381-0025, Japan  |
| Hachioji Development Center  | 593-6 Kitano-machi, Hachioji-shi, Tokyo 192-0906, Japan  |
| JP Demonstration Center      | 6F, TOC Bldg., 7-22-17, Nishigotanda, Shinagawa, Tokyo 141-0031, Japan   |
| Sales Bases                  | Tokyo, Osaka, Sapporo, Sendai, Nagano, Yokohama, Saitama, Kanazawa, Nagoya, Kyoto, Kobe, Hiroshima, Shikoku (Takamatsu), and Fukuoka |

## Corporate History

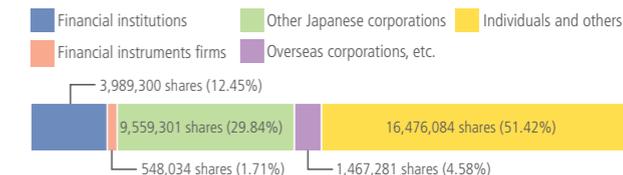
|      |           |   |
|------|-----------|---|
| 1975 | August    | MIMAKI ENGINEERING was founded as a private limited company.                            |
| 1979 | March     | Opened the Tokyo Sales Office.  |
| 1981 | May       | Reorganized into a stock company, MIMAKI ENGINEERING Co., Ltd.                          |
| 1983 | December  | Started development of the A2 flatbed pen plotter (RY-1003) for OEMs.                   |
| 1985 | February  | Started sales of the A2 flat pen plotter under the Hokusai brand.                       |
| 1986 | March     | Started operation of the Kazawa Factory.  |
|      | June      | Opened the Osaka Sales Office.  |
|      | September | Opened the Nagoya Sales Office.   |
| 1988 | June      | Relocated the Head Office after extension of the Kazawa Factory.                        |
| 1990 | April     | Opened sales offices in Fukuoka, Hiroshima, Sendai, Sapporo.                            |
| 1993 | December  |   |
| 1994 | January   | Opened a showroom in the Tokyo Branch Office.   |
| 1995 | July      | Founded MIMAKI ENGINEERING (TAIWAN) Co., Ltd.   |
|      | October   | Opened the Kanazawa Sales Office.   |
| 1999 | January   | Received ISO 9001 certification.  |
|      | September | Founded MIMAKI USA, INC.  |
| 2003 | January   | Opened a showroom in the Osaka Branch Office.   |
|      | October   | Opened the Nagano Development Center.   |
| 2004 | April     | Founded MIMAKI PRECISION Co., Ltd.  |
|      | April     | Founded MIMAKI EUROPE B.V.  |
|      | April     | Opened sales offices in Saitama and Kumamoto.   |
|      | May       | Built a new headquarters building and commenced operations.                             |
|      | June      | Acquired WIZTEC Co., Ltd. as a subsidiary.  |
| 2005 | April     | Opened the Technical Call Center.   |
| 2006 | April     | Acquired GRAPHIC CREATION Co., Ltd. as a subsidiary.                                    |
|      | August    | Relocated the Head Office to Shigeno-Otsu, Tomi-shi, Nagano Prefecture.                 |
| 2007 | March     | Listed on the JASDAQ Securities Exchange.   |
|      | December  | Founded MIMAKI IJ TECHNOLOGY CO., Ltd.  |
| 2008 | July      | Acquired Mimaki Deutschland GmbH as a subsidiary.                                       |
| 2009 | January   | Received ISO14001 certification.  |
|      | June      | Founded Shanghai Mimaki Trading Co., Ltd.   |
|      | July      | Founded MIMAKI BRASIL COMERCIO E IMPORTACAO LTDA.                                       |
| 2010 | August    | Founded MIMAKI PINGHU TRADING CO., LTD.   |
| 2011 | November  | Founded PT. MIMAKI INDONESIA.   |
| 2013 | April     | Opened the Kyoto Sales Office.  |
|      | April     | Founded MIMAKI AUSTRALIA PTY LTD.   |
|      | April     | Founded MIMAKI SINGAPORE PTE. LTD.  |
|      | June      | Opened the Kobe Sales Office.   |
|      | July      | Founded MIMAKI INDIA PRIVATE LIMITED.   |
|      | September | Opened the Shikoku Sales Office.  |
| 2014 | October   | Opened the Yokohama Sales Office.   |
| 2015 | March     | Moved our shares to the Tokyo Stock Exchange First Section.                             |
|      | May       | Opened the Hachioji Development Center.   |
|      | July      | Merged WIZTEC CO.,LTD.  |
|      | July      | Opened Shigeno showroom in Tomi-shi, Nagano Prefecture.                                 |
| 2016 | April     | Founded MIMAKI EURASIA DIJITAL BASKI TEKNOLOJILERI PAZARLAMA VE TICARET LIMITED SIRKETI |
|      | July      | Opened the JP Demonstration Center.   |
|      | July      | Opened the TA Lab Center.   |
|      | August    | Opened the IP Lab Center.   |
|      | October   | Acquired Mimaki La Meccanica S.p.A. as a subsidiary.                                    |

## Stock Information

|                                   |                    |
|-----------------------------------|--------------------|
| Total Number of Authorized Shares | 128,160,000 shares |
| Total Number of Issued Shares     | 32,040,000 shares  |
| Number of Shareholders            | 5,930              |

| Shareholder name  | Number of shares held (shares) | Investment ratio (%) |
|---|--------------------------------|----------------------|
| Ikeda Holdings, Inc.  | 4,427,200                      | 13.82                |
| Tanaka Kikaku Ltd.  | 2,400,000                      | 7.49                 |
| Noriyuki Tanaka   | 2,022,000                      | 6.31                 |
| MIMAKI ENGINEERING Employee Stock Ownership                         | 1,650,800                      | 5.15                 |
| Tokyo Small and Medium Business Investment & Consultation Co., Ltd. | 1,524,000                      | 4.76                 |
| Japan Trustee Services Bank, Ltd.                                   | 980,600                        | 3.06                 |
| THE HACHIUUNI BANK, LTD.  | 840,000                        | 2.62                 |
| Akira Ikeda   | 827,000                        | 2.58                 |
| EPSON AVASYS CORPORATION  | 720,000                        | 2.25                 |
| The Master Trust Bank of Japan, Ltd.                                | 717,200                        | 2.24                 |

## Ownership Breakdown



## Corporate Website

In addition to the latest information and news, our corporate website provides visitors with a deeper understanding of the business, products and services of MIMAKI ENGINEERING. Please have a look.

Address > <http://ir.mimaki.com/>



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