

Press Release

Notice concerning Alpha Design Co., Ltd. into a wholly-owned subsidiary through a Simplified Share Exchange

September 13, 2018

MIMAKI ENGINEERING CO.,LTD, a leading company in Word wide's industrial inkjet printer maker, at the board of directors meeting held today, resolved to exchange shares with Mimaki as a wholly-owning parent company in Share Exchange, and Alpha Design as a wholly-owned subsidiary in Share Exchange, entered into a share exchange agreement . Share exchange will be held with October 22, 2018 effective date.

1. Synergy of the Share Exchange

(1) Technical aspect

By incorporating vector technology and mechatronics technology of Alpha Design into the technology portfolio, we can respond to "automation" and "unmanned" as well as in-house production of various high value added products.

(2) Production aspect

By integrating the functions of Mimaki Precision (a subsidiary of Mimaki) and Alpha Design Group's metal processing business, we will work to improve productivity through sharing specialized fields and processing know-how.

(3) Sales aspect

The sales scale can be expanded by utilizing the Group's sales network for board mounting business, which is the main business of alpha design.

(4) Management aspect

Improve management efficiency through prediction management and profit management by reducing fixed costs through integration of sales bases in Japan and overseas, utilizing efficiency by consolidating factory spaces, introducing our management accounting system.

2. Overview of Alpha Design

Trade name ALPHA DESIGN CO.,LTD.

Location 2211-3 Ko, Shigeno, Tomi-city, Nagano 389-0511 Japan

Name and title of representative President & CEO: Shujiro Morisawa

Incorporation date January 19,1989 Capital 195 million yen

Business Development, manufacture and sale of factory automation

equipment, etc.

About MIMAKI ENGINEERING

Mimaki is a global industry leader of wide-format inkjet printers, cutting plotters, 3D modeling machines, software, hardware and associated consumable items, such as inks and cutting blades. The company engineers and manufactures a complete range of products that attain the total workflow solution for sign/graphics, textile/apparel and industrial printing professionals. Mimaki excels in offering superior quality and reliable products, based upon its aqueous solvent and UV-curable inkjet technology. As an innovator and strategic partner, Mimaki is committed to always providing "something new, something different" in the marketplace.